

PHILIPPINE GUARANTEE CORPORATION
(formerly Trade and Investment Development Corporation of the Philippines)
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Note	2022	2021 (As Restated)
REVENUE			
Service and business income	24.1	2,565,453,585	2,416,358,923
Gains	24.2	41,830,758	142,651,780
Other non-operating income	24.3	12,742,764	2,099,845,464
		2,620,027,107	4,658,856,167
EXPENSES			
Personnel services	25.1	271,301,875	248,557,877
Maintenance and other operating expenses	25.2	377,348,592	373,664,067
Financial expenses	25.3	340,124,997	337,844,168
Non-cash expenses	25.4	551,399,650	1,438,335,328
		1,540,175,114	2,398,401,440
PROFIT BEFORE TAX			
		1,079,851,993	2,260,454,727
Income tax expense	26	299,684,590	640,317,428
NET INCOME			
		780,167,403	1,620,137,299
Other comprehensive loss, net of tax	22.3	(479,973,264)	(187,646,496)
TOTAL COMPREHENSIVE INCOME			
		300,194,139	1,432,490,803

The Notes on pages 12 to 120 form part of these financial statements.