

PHILIPPINE GUARANTEE CORPORATION

PRE-CLOSING TRIAL BALANCE

As of 30 June 2022

(Tentative)

Account Code	Account Title	DEBIT	CREDIT	NET
10101010	Cash-Collecting Officers	2,252,458.84	-	2,252,458.84
10101020	Petty Cash	445,000.00	-	445,000.00
10102020	Cash in Bank-Local Currency, Current Account	238,387,826.63	-	238,387,826.63
10102030	Cash in Bank-Local Currency, Savings Account	1,000.00	-	1,000.00
10103030	Cash in Bank-Foreign Currency, Savings Account	68,234.94	-	68,234.94
10105010	Treasury Bills	9,201,606.64	-	9,201,606.64
10105020	Time Deposits-Local Currency	265,341,277.58	-	265,341,277.58
10105030	Time Deposits-Foreign Currency	3,394,067.60	-	3,394,067.60
10202010	Investments in Treasury Bills-Local	1,411,748,103.95	-	1,411,748,103.95
10202050	Investments in Bonds-Local	15,302,389,938.65	-	15,302,389,938.65
10207010	Sinking Fund	4,563,632,441.43	-	4,563,632,441.43
10208010	Available For Sale Securities	-	95,350,039.32	(95,350,039.32)
10211010	Investments in Time Deposits-Local Currency	575,819,963.82	-	575,819,963.82
10211020	Investments in Time Deposits-Foreign Currency	2,463,328.00	-	2,463,328.00
10299010	Investments in Stocks	541,919,561.54	-	541,919,561.54
10299011	Allowance for Impairment-Investments in Stocks	-	5,898,168.68	(5,898,168.68)
10299990	Other Investments	68,177,500.00	-	68,177,500.00
10301010	Accounts Receivable	3,516,282.03	-	3,516,282.03
10301011	Allowance for Impairment-Accounts Receivable	-	3,548,867.60	(3,548,867.60)
10301020	Notes Receivable	684,657,083.15	-	684,657,083.15
10301021	Allowance for Impairment-Notes Receivable	-	60,410,246.90	(60,410,246.90)
10301050	Interests Receivable	174,964,293.39	-	174,964,293.39
10301052	Allowance for Impairment-Interests Receivable	-	3,310,231.59	(3,310,231.59)
10301080	Subrogated Claims Receivable	555,384,945.30	-	555,384,945.30
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	494,724,160.35	(494,724,160.35)
10301160	Sales Contract Receivable	3,483,280,907.47	-	3,483,280,907.47
10301162	Sales Contract Receivable-Discount	-	1,159,531,707.47	(1,159,531,707.47)
10301990	Loans Receivable-Others	489,001,868.81	-	489,001,868.81
10301991	Allowance for Impairment-Loans Receivable-Others	-	483,374,196.36	(483,374,196.36)
10302010	Operating Lease Receivable	32,222,422.06	-	32,222,422.06
10302011	Allowance for Impairment-Operating Lease Receivable	-	1.00	(1.00)
10302020	Finance Lease Receivable	129,258,843.18	-	129,258,843.18
10302021	Allowance for Impairment-Finance Lease Receivable	-	815,098.58	(815,098.58)
10303010	Due from National Government Agencies	98,421,111.30	-	98,421,111.30
10303030	Due from Local Government Units	8,517,570.18	-	8,517,570.18
10303050	Due from Government Corporations	1,923,031,996.37	-	1,923,031,996.37
10304050	Due from Other Funds	104,065,037.37	-	104,065,037.37
10305010	Receivables-Disallowances/Charges	117,471,847.26	-	117,471,847.26
10305020	Due from Officers and Employees	6,319,866.95	-	6,319,866.95
10305021	Allowance for Impairment-Due from Officers and Employees-NC	-	5,887,367.91	(5,887,367.91)
10399990	Other Receivables	220,418,212.76	-	220,418,212.76
10399992	Allowance for Impairment-Other Receivables	-	48,166,430.92	(48,166,430.92)
10404010	Office Supplies Inventory	1,321,450.79	-	1,321,450.79
10404990	Other Supplies and Materials Inventory	36,062.00	-	36,062.00
10405030	Semi-Expendable Information and Communication Technology Equipme	89,088.00	-	89,088.00
10406010	Semi-Expendable Furniture and Fixtures	2,664.00	-	2,664.00
10501010	Investment Property, Land	11,278,126,891.02	-	11,278,126,891.02
10501012	Accumulated Impairment Losses-Investment Property, Land	-	953,740,076.73	(953,740,076.73)
10501020	Investment Property, Buildings	116,410,843.98	-	116,410,843.98
10501021	Accumulated Depreciation-Investment Property, Buildings	-	37,924,878.06	(37,924,878.06)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	-	18,810,457.16	(18,810,457.16)
10602990	Other Land Improvements	53,797,173.33	-	53,797,173.33
10602991	Accumulated Depreciation-Other Land Improvements	-	33,653,723.80	(33,653,723.80)
10604010	Buildings	87,456,708.91	-	87,456,708.91
10604011	Accumulated Depreciation-Buildings	-	51,728,739.36	(51,728,739.36)
10605020	Office Equipment	9,116,152.30	-	9,116,152.30
10605021	Accumulated Depreciation-Office Equipment	-	7,337,247.16	(7,337,247.16)
10605022	Accumulated Impairment Losses-Office Equipment	-	372,851.52	(372,851.52)
10605030	Information and Communication Technology Equipment	109,322,292.88	-	109,322,292.88
10605031	Accumulated Depreciation-Information and Communication Technology	-	86,006,279.26	(86,006,279.26)
10605032	Accumulated Impairment Losses-Information and Communication Techn	-	1,687,883.46	(1,687,883.46)
10605070	Communication Equipment	1,704,058.95	-	1,704,058.95
10605071	Accumulated Depreciation-Communication Equipment	-	1,531,795.46	(1,531,795.46)
10606010	Motor Vehicles	54,947,536.00	-	54,947,536.00
10606011	Accumulated Depreciation-Motor Vehicles	-	32,926,058.92	(32,926,058.92)
10606012	Accumulated Impairment Losses-Motor Vehicles	-	942,784.88	(942,784.88)
10607010	Furniture and Fixtures	16,827,653.93	-	16,827,653.93
10607011	Accumulated Depreciation-Furniture and Fixtures	-	10,178,999.38	(10,178,999.38)
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	264,009.84	(264,009.84)
10607020	Books	291,330.47	-	291,330.47
10607021	Accumulated Depreciation-Books	-	256,878.08	(256,878.08)

Account Code	Account Title	DEBIT	CREDIT	NET
10609020	Leased Assets Improvements, Buildings	41,974,255.85	-	41,974,255.85
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	32,070,107.63	(32,070,107.63)
10699990	Other Property, Plant and Equipment	7,556,886.40	-	7,556,886.40
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	-	6,800,591.05	(6,800,591.05)
10801020	Computer Software	31,644,739.39	-	31,644,739.39
10801021	Accumulated Amortization-Computer Software	-	31,486,523.40	(31,486,523.40)
10801980	Other Intangible Assets	1,622,751,033.27	-	1,622,751,033.27
10801981	Accumulated Amortization-Other Intangible Assets	-	718,246,639.51	(718,246,639.51)
11201010	Deferred Tax Assets	1,530,544,870.68	-	1,530,544,870.68
11301020	Right-of-Use Assets, Buildings and Other Structures	183,274,074.02	-	183,274,074.02
11301021	Accumulated Depreciation-Right-of-Use Assets, Buildings and Other Structures	-	99,373,594.03	(99,373,594.03)
19902020	Prepaid Rent	4,228,894.82	-	4,228,894.82
19902030	Prepaid Registration	2,300.00	-	2,300.00
19902050	Prepaid Insurance	3,281,153.71	-	3,281,153.71
19902080	Withholding Tax at Source	44,199,379.27	-	44,199,379.27
19902990	Other Prepayments	22,064,625.49	-	22,064,625.49
19903020	Guaranty Deposits	21,045,674.84	-	21,045,674.84
19904010	Restricted Fund	11,723,030,169.35	-	11,723,030,169.35
19999990	Other Assets	4,091,495,617.79	-	4,091,495,617.79
19999991	Accumulated Impairment Losses-Other Assets	-	50,825,955.89	(50,825,955.89)
20101010	Accounts Payable	-	2,411,939,437.87	(2,411,939,437.87)
20101020	Due to Officers and Employees	-	89,735,530.45	(89,735,530.45)
20101050	Interest Payable	-	158,629,856.61	(158,629,856.61)
20101060	Operating Lease Payable	-	96,279,174.01	(96,279,174.01)
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102020	Bonds Payable-Domestic	-	3,019,089,917.81	(3,019,089,917.81)
20102021	Discount on Bonds Payable-Domestic	542,037,940.73	-	542,037,940.73
20102040	Loans Payable-Domestic	-	65,447,856.26	(65,447,856.26)
20199990	Other Financial Liabilities	-	4,403,903,714.34	(4,403,903,714.34)
20201010	Due to BIR	-	130,796,032.18	(130,796,032.18)
20201020	Due to GSIS	-	4,238,068.43	(4,238,068.43)
20201030	Due to Pag-IBIG	-	1,188,282.46	(1,188,282.46)
20201040	Due to PhilHealth	-	201,338.82	(201,338.82)
20201050	Due to NGAs	-	5,360,717.27	(5,360,717.27)
20201060	Due to Government Corporations	-	6,257,128.91	(6,257,128.91)
20201090	Due to Treasurer of the Philippines	-	3,041,592,653.78	(3,041,592,653.78)
20201130	Income Tax Payable	-	848,401,520.77	(848,401,520.77)
20401010	Trust Liabilities	-	16,383,620,064.37	(16,383,620,064.37)
20401040	Guaranty/Security Deposits Payable	-	26,238,468.41	(26,238,468.41)
20401050	Customers' Deposits Payable	-	64,054,707.68	(64,054,707.68)
20501010	Deferred Finance Lease Revenue	-	8,171,997.98	(8,171,997.98)
20501990	Other Deferred Credits	-	935,182,464.29	(935,182,464.29)
20502010	Unearned Revenue/Income-Investment Property	-	6,544,230.00	(6,544,230.00)
20502990	Other Unearned Revenue/Income	-	1,095,082,996.31	(1,095,082,996.31)
20601020	Leave Benefits Payable	-	70,476,282.89	(70,476,282.89)
20601990	Other Provisions	-	4,185,003.76	(4,185,003.76)
20901010	Deferred Tax Liabilities	-	57,885,173.22	(57,885,173.22)
29999040	Undistributed Collections	-	4,866,733.86	(4,866,733.86)
29999990	Other Payables	-	46,649,666.44	(46,649,666.44)
30101020	Government Equity	-	22,549,385,553.55	(22,549,385,553.55)
30701010	Retained Earnings/(Deficit)	14,688,432,826.09	-	14,688,432,826.09
30801010	Share Capital	-	16,573,000,000.00	(16,573,000,000.00)
40201130	Processing Fees	-	241,185.53	(241,185.53)
40202050	Rent/Lease Income	-	107,718,439.88	(107,718,439.88)
40202180	Guarantee Income	-	783,910,922.46	(783,910,922.46)
40202210	Interest Income	-	380,151,504.65	(380,151,504.65)
40202230	Fines and Penalties-Business Income	-	6,044,879.48	(6,044,879.48)
40202340	Management Fees	-	67,878.66	(67,878.66)
40202990	Other Business Income	-	70,236.94	(70,236.94)
40501020	Gain on Sale/Redemption/Transfer of Investments	107,371.44	-	107,371.44
40501040	Gain on Sale of Property, Plant and Equipment	-	156,127.25	(156,127.25)
40501990	Other Gains	-	10,023,978.95	(10,023,978.95)
40602010	Reversal of Impairment Loss	-	1,368,339.13	(1,368,339.13)
40603990	Miscellaneous Income	-	10,837,386.33	(10,837,386.33)
50101010	Salaries and Wages-Regular	83,941,830.19	-	83,941,830.19
50102010	Personnel Economic Relief Allowance (PERA)	2,162,238.20	-	2,162,238.20
50102020	Representation Allowance (RA)	2,169,442.28	-	2,169,442.28
50102030	Transportation Allowance (TA)	1,838,442.28	-	1,838,442.28
50102040	Clothing/Uniform Allowance	969,031.08	-	969,031.08
50102140	Year End Bonus	23,189,384.09	-	23,189,384.09
50102990	Other Bonuses and Allowances	4,842,837.51	-	4,842,837.51
50103010	Retirement and Life Insurance Premiums	9,887,818.82	-	9,887,818.82
50103020	Pag-IBIG Contributions	81,856.86	-	81,856.86
50103030	PhilHealth Contributions	869,178.39	-	869,178.39
50103040	Employees Compensation Insurance Premiums	119,264.85	-	119,264.85
50103050	Provident/Welfare Fund Contributions	5,373,430.91	-	5,373,430.91
50104030	Terminal Leave Benefits	1,721,228.87	-	1,721,228.87
50104990	Other Personnel Benefits	1,117,403.92	-	1,117,403.92

Account Code	Account Title	DEBIT	CREDIT	NET
50201010	Traveling Expenses-Local	587,700.60	-	587,700.60
50202010	Training Expenses	287,632.74	-	287,632.74
50203010	Office Supplies Expenses	794,325.64	-	794,325.64
50203090	Fuel, Oil and Lubricants Expenses	2,335,719.82	-	2,335,719.82
50203210	Semi-Expendable Machinery and Equipment Expenses	155,500.00	-	155,500.00
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	38,700.00	-	38,700.00
50203990	Other Supplies and Materials Expenses	323,055.46	-	323,055.46
50204010	Water Expenses	310,153.32	-	310,153.32
50204020	Electricity Expenses	4,481,831.23	-	4,481,831.23
50204990	Other Utility Expenses	9,424,375.78	-	9,424,375.78
50205010	Postage and Courier Services	77,933.96	-	77,933.96
50205020	Telephone Expenses	2,505,596.41	-	2,505,596.41
50205030	Internet Subscription Expenses	732,214.48	-	732,214.48
50211010	Legal Services	99,597.25	-	99,597.25
50211020	Auditing Services	4,008,700.79	-	4,008,700.79
50211990	Other Professional Services	13,450,907.05	-	13,450,907.05
50212020	Janitorial Services	1,988,667.72	-	1,988,667.72
50212030	Security Services	2,994,949.61	-	2,994,949.61
50213040	Repairs and Maintenance-Buildings and Other Structures	596,819.35	-	596,819.35
50213050	Repairs and Maintenance-Machinery and Equipment	2,333,341.46	-	2,333,341.46
50213060	Repairs and Maintenance-Transportation Equipment	423,807.75	-	423,807.75
50215010	Taxes, Duties and Licenses	70,675,922.88	-	70,675,922.88
50215020	Fidelity Bond Premiums	142,208.87	-	142,208.87
50215030	Insurance Expenses	1,704,718.11	-	1,704,718.11
50215040	Income Tax Expenses	211,777,370.83	-	211,777,370.83
50299010	Advertising, Promotional and Marketing Expenses	1,599,956.57	-	1,599,956.57
50299020	Printing and Publication Expenses	12,652.28	-	12,652.28
50299030	Representation Expenses	576,659.02	-	576,659.02
50299050	Rent/Lease Expenses	23,923,690.98	-	23,923,690.98
50299060	Membership Dues and Contributions to Organizations	1,882.78	-	1,882.78
50299070	Subscription Expenses	65,774.77	-	65,774.77
50299090	Litigation/Acquired Assets Expenses	373,800.59	-	373,800.59
50299140	Documentary Stamps Expenses	820,469.84	-	820,469.84
50299180	Major Events and Conventions Expenses	214,783.70	-	214,783.70
50299990	Other Maintenance and Operating Expenses	18,645,452.84	-	18,645,452.84
50301020	Interest Expenses	85,207,164.04	-	85,207,164.04
50301040	Bank Charges	13,850.00	-	13,850.00
50501010	Depreciation-Investment Property	254,110.58	-	254,110.58
50501020	Depreciation-Land Improvements	1,051,741.02	-	1,051,741.02
50501040	Depreciation-Buildings and Other Structures	872,677.64	-	872,677.64
50501050	Depreciation-Machinery and Equipment	695,196.40	-	695,196.40
50501060	Depreciation-Transportation Equipment	1,554,392.61	-	1,554,392.61
50501070	Depreciation-Furniture, Fixtures and Books	32,225.40	-	32,225.40
50501080	Depreciation-Leased Assets	-	532,359.45	(532,359.45)
50501150	Depreciation-Right-of-Use Assets	18,166,156.56	-	18,166,156.56
50501990	Depreciation-Other Property, Plant and Equipment	58,295.53	-	58,295.53
50502010	Amortization-Intangible Assets	158,995.27	-	158,995.27
50503020	Impairment Loss-Loans and Receivables	18,576,358.59	-	18,576,358.59
50503060	Impairment Loss-Other Receivables	444,563.11	-	444,563.11
50504990	Other Losses	4,456.61	-	4,456.61
GRAND TOTAL		77,946,756,762.99	77,946,756,762.99	(0.00)

I certify that this trial balance is a true and complete statement of all account totals and balances as of 30 June 2022 as shown by the ledger of this office.


MILDRED B. FLORES
Vice President
Financial Accounting Department


MARILOU A. MEDINA
Senior Vice President
Comptrollership Group