

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(ALL FUNDS)

For the Years Ended December 31, 2022 and 2021

(In Philippine Peso)

	<u>2022</u>	<u>2021</u>
Income		
Service and Business Income	2,529,332,743	2,411,235,323
Gains	15,447,829	42,741,096
Other Non-Operating Income	12,742,764	2,095,518,868
Total Income	<u>2,557,523,336</u>	<u>4,549,495,287</u>
Expenses		
Personnel Services	274,145,253	220,935,782
Maintenance and Other Operating Expenses	385,942,816	355,611,642
Financial Expenses	310,302,464	324,362,461
Non-Cash Expenses	225,868,260	1,449,015,954
Total Expenses	<u>1,196,258,793</u>	<u>2,349,925,839</u>
Profit/(Loss) Before Tax	1,361,264,543	2,199,569,448
Income Tax Expense/(Benefit)	340,443,094	559,743,907
Profit/(Loss) After Tax	<u>1,020,821,449</u>	<u>1,639,825,541</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-
Net Income/(Loss)	<u>1,020,821,449</u>	<u>1,639,825,541</u>
Other Comprehensive Income/(Loss) for the Period	-	(187,646,495)
Comprehensive Income/(Loss)	<u><u>1,020,821,449</u></u>	<u><u>1,452,179,046</u></u>

Certified true and correct:

MARILOU A. MEDINA
Senior Vice President
Comptrollership Group

