

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION

(ALL FUNDS)

As of December 31, 2021, 2020 and 2019

(In Philippine Peso)

	Note	<u>2021</u>	<u>2020</u> <u>Restated</u>	<u>2019</u> <u>Restated</u>
ASSETS				
Current Assets				
Cash and Cash Equivalents		1,085,673,221	1,954,288,483	2,765,890,778
Financial Assets		6,809,612,420	9,763,019,454	4,916,683,267
Other Investments		3,247,767,616	5,276,157,871	3,890,234,230
Receivables		1,193,834,262	2,826,342,532	5,899,240,400
Inventories		2,129,459	1,271,171	1,555,165
Other Current Assets		68,217,736	58,474,348	55,087,671
Total Current Assets		12,407,234,714	19,879,553,859	17,528,691,511
Non-Current Assets				
Financial Assets		7,931,577,829	2,027,587,960	1,610,921,666
Other Investments		4,762,778,435	1,985,842,705	1,834,132,789
Receivables		4,788,023,473	5,974,806,772	7,303,139,562
Investment Property		10,395,588,489	10,069,929,758	10,191,809,497
Property, Plant and Equipment		105,099,405	94,801,804	105,285,285
Right-of-Use Assets		102,328,025	138,982,839	175,637,654
Intangible Assets		888,172,686	941,746,545	978,995,492
Deferred Tax Assets		1,534,389,287	961,479,364	903,872,348
Other Non-Current Assets		56,465,663	48,930,674	49,738,929
Funds under Trust and/or Administration		15,709,631,497	12,050,805,428	11,975,081,349
Total Non-Current Assets		46,274,054,789	34,294,913,849	35,128,614,571
Total Assets		58,681,289,503	54,174,467,708	52,657,306,082

	Note	<u>2021</u>	<u>2020</u> <u>Restated</u>	<u>2019</u> <u>Restated</u>
LIABILITIES				
Current Liabilities				
Financial Liabilities		4,961,416,959	8,974,288,705	9,187,518,477
Lease Liability		34,081,864	30,947,491	23,916,403
Inter-Agency Payables		200,512,690	222,403,043	41,769,762
Trust Liabilities		745,502,655	769,425,196	729,028,931
Deferred Credits/Unearned Income		123,576,713	125,801,322	181,242,286
Provisions		59,222,032	59,329,364	26,151,265
Other Payables		3,887,812,740	5,597,221,807	4,620,237,264
Total Current Liabilities		<u>10,012,125,653</u>	<u>15,779,416,928</u>	<u>14,809,864,388</u>
Non-Current Liabilities				
Financial Liabilities		2,614,800,213	98,871,449	182,347,743
Lease Liability		81,036,576	118,032,147	149,170,644
Inter-Agency Payables		3,043,319,222	7,041,614,153	7,041,592,653
Trust Liabilities		20,213,315	18,610,477	18,360,828
Deferred Credits/Unearned Income		1,936,703,356	1,930,942,875	2,110,778,931
Deferred Tax Liabilities		285,482,546	206,320,502	174,998,139
Liability for Funds under Trust and/or Administration		15,709,631,497	12,050,805,428	11,975,081,349
Total Non-Current Liabilities		<u>23,691,186,725</u>	<u>21,465,197,031</u>	<u>21,652,330,287</u>
Total Liabilities		<u>33,703,312,378</u>	<u>37,244,613,959</u>	<u>36,462,194,675</u>
EQUITY				
Government Equity		39,122,385,554	33,872,385,554	32,872,385,554
Retained Earnings/(Deficit)		(13,962,357,273)	(16,948,127,143)	(16,632,925,804)
Cumulative Changes in Fair Value		(182,051,158)	5,595,338	(44,348,343)
Total Equity		<u>24,977,977,123</u>	<u>16,929,853,749</u>	<u>16,195,111,407</u>
Total Liabilities and Equity		<u>58,681,289,503</u>	<u>54,174,467,708</u>	<u>52,657,306,082</u>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group