



**KENNETH IAN A. FRANCISCO**

Officer-in-Charge, Deputy Treasurer  
Accounting, Research, and Regional Operations  
Bureau of the Treasury

Mr. Kenneth Ian A. Francisco is the present OIC Deputy Treasurer for Accounting Service, Research Service, and Regional Operations Service at the Bureau of the Treasury (BTr).

He was concurrent Director of Asset Management Service (AMS) and Division Chief of the Financial Market Monitoring and Analysis Division (FMMAD) of the Research Service from May 2021 to September 2023. As AMS Director, he oversaw the fiscal agency functions of the government, including cash flow management and maximization of return on the investment of excess cash balances, as well as provided policy inputs for Public Financial Management initiatives, including the digitalization of government transactions.

Mr. Francisco also headed the FMMAD, where he led the production of macroeconomic and market research briefers to guide decision making and policy-setting in the conduct of government borrowing operations. He is part of the technical working group of the Development Budget Coordination Committee (DBCC) and co-heads the Risk, Strategy, and Analysis (RAS) technical working group, which handles the development of econometric and machine learning models of the BTr. He represents the BTr in meetings with global bond investors, credit rating agencies, and macroeconomic surveillance units on topics related to debt management and macro-fiscal developments. Prior to joining the BTr, he was a pioneer member of the Debt and Risk Management Division (DRMD) of the Department of Finance – the unit centrally responsible for managing the cost and risk characteristics of the liability portfolio of the Republic of the Philippines. Among his responsibilities are: the formulation of the medium-term debt management strategy; development of the medium-term financing program; debt sustainability analysis; and contingent liability assessment.

Mr. Francisco earned his Master of Public Policy International Program as an ADB Scholar at the University of Tokyo, Graduate School of Public Policy and his undergraduate degree in Business Economics at the University of the Philippines, School of Economics.