

2022 ACCOMPLISHMENT REPORT- AUDIT COMMITTEE

1. COMPOSITION

Chairperson: Senen L. Matoto

MBA in Business Administration - Asian Institute of Management
Bachelor of Science in Business Administration - University of the Philippines
Date of Assumption: June 2, 2021
Date of Reporting: June 29, 2021

Members: Blesila A. Lantayona

▪ MBA in International Business from Ecole Europeenne des Affaires (European School of Management)
▪ BS in Agriculture, Major in Economics
▪ Date of Assumption: September 26, 2019
▪ Date of Reporting: November 28, 2019

Michael Roberto P. Reyes

▪ MBA Candidate, Business Administration- Ateneo School of Business (Thesis for Completion)
▪ BS in Civil Engineering- University of the Philippines
▪ Date of Assumption : July 25, 2016
▪ Date of Reporting: September 23, 2016

2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.

3. Per Charter the Committee will meet as the need arises or upon the directive of the Board *en banc*

	COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
1.	Chairperson Matoto	5	5
2.	Director Lantayona	5	5
3.	Director Reyes	4	4

4. Total No. of Meetings for CY 2022 is 5 (Please see attached Summary of Meetings).

5. Matters Acted Upon by the Committee

- PHILGUARANTEE Financial Statement as of and for the period ended December 31, 2021
- Financial Statement as of and for the period ended December 31, 2021 - Abot-Kaya Pabahay Fund (AKPF) Cashflow Guarantee Component
- Financial Statement as of and for the period ended December 31, 2021 - Electric Cooperative Partial Credit Guarantee (ECPCG)
- Financial Statement as of and for the period ended December 31, 2021 - HGC-DPWH/HUDCC-Baras Trust Fund
- Financial Statement as of and for the period ended December 31, 2021 - PMS/HGC MRB C-5 Fund
- Financial Statement as of and for the period ended December 31, 2021 - HGC-DOTC-NHA-HUDCC TRUST FUND
- Financial Statement as of and for the period ended December 31, 2021 - HGC-DPWH/HUDCC TRUST FUND (FVR)
- Financial Statement as of and for the period ended December 31, 2021 - HGC-DPWH/HUDCC-NHA TRUST FUND (R10)
- 2021-2023 Working Audit Plan
- 2020 IAO Working Audit Plan Commitment Review (January-December 2020)
- Status of Management Action on Previous Audit Reports as of 31 January 2021
- Report on Review of Transfer of Financial Accounts of HGC, SB Corp, IGLF and AGF to PHILGUARANTEE as of 31 August 2019
- Proposed Reconstitution of the Audit Committee
- DBM Letter (Received February 17, 2021) re: revised PGIAM
- AGFP Revised Financial Statement as of and for the period ended December 31, 2021
- AKPF Revised Financial Statement as of and for the period ended December 31, 2021
- HGC-DPWH/HUDCC TRUST FUND (FVR Projects) Revised Financial Statements as of and for the period ended December 31, 2021
- AKPF-Cashflow Guarantee Component Revised Financial Statements as of and for the period ended December 31, 2021
- Financial Reports as of and for the period ended August 31, 2022
- HGC-DPWH/HUDCC-Baras Trust Fund Financial Reports as of and for the period ended May 31, 2022
- PMS/HGC MRB C-5 Fund Financial Reports as of and for the period ended May 31, 2022
- HGC-DOTC-NHA-HUDCC Trust Fund Financial Reports as of and for the period ended May 31, 2022
- HGC-DPWH/HUDCC Trust Fund (FVR) Financial Reports as of and for the period ended May 31, 2022
- HGC-DPWH/HUDCC-NHA Trust Fund(R10) Financial Reports as of and for the period ended May 31, 2022
- Policy and Procedures on Monitoring and Follow-Up Audit and Inclusion of IAO Rating as a Key Indicator in the Group/Department/Division Performance
- Commission on Audit (COA) Annual Audit Report as of December 31, 2021 and 2020
- Status of Management Actions on Internal Audit Office (IAO) Reports as of September 30, 2022
- Report on the Audit of Office Services Division - Facilities and General Services Department for the period July 1, 2020 to June 30, 2021
- Report on Audit of Facilities and Maintenance Division - Facilities and General Services Department for the period July 1, 2020 to June 30, 2021

2022 AUDIT COMMITTEE MEETINGS

Board-Approved Schedule	Actual Meeting	Remarks
February 8 (Tuesday)		Special meeting to take up Financial Reports
February 18 (Friday)		
April 19 (Tuesday)	April 21 (Thursday)	Change of date – upon request of the Management
July 8 (Friday)		Special meeting – to take up Financial Reports
July 13 (Wednesday)		Special meeting – to take up Financial Reports
October 18 (Tuesday)		