

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION

(ALL FUNDS)

As of March 31, 2023

(In Philippine Peso)

2023

**ASSETS**

**Current Assets**

|                             |                             |
|-----------------------------|-----------------------------|
| Cash and Cash Equivalents   | 1,796,090,580               |
| Financial Assets            | 3,412,845,607               |
| Other Investments           | 108,361,497                 |
| Receivables                 | 697,624,007                 |
| Inventories                 | 1,816,228                   |
| Other Current Assets        | 100,028,077                 |
| <b>Total Current Assets</b> | <b><u>6,116,765,996</u></b> |

**Non-Current Assets**

|   |                              |
|---|------------------------------|
| Financial Assets                        | 15,789,407,201               |
| Other Investments                       | 3,209,400,690                |
| Receivables                             | 5,216,292,018                |
| Investment Property                     | 9,720,481,635                |
| Property, Plant and Equipment           | 151,452,354                  |
| Right-of-Use Assets                     | 42,103,839                   |
| Intangible Assets                       | 882,950,404                  |
| Deferred Tax Assets                     | 1,483,289,019                |
| Other Non-Current Assets                | 245,685,671                  |
| Funds under Trust and/or Administration | 18,621,531,657               |
| <b>Total Non-Current Assets</b>         | <b><u>55,362,594,488</u></b> |

**Total Assets**

**61,479,360,484**



**2023**

**LIABILITIES**

**Current Liabilities**

|                                  |                             |
|----------------------------------|-----------------------------|
| Financial Liabilities            | 3,150,337,687               |
| Inter-Agency Payables            | 680,177,963                 |
| Trust Liabilities                | 803,371,742                 |
| Deferred Credits/Unearned Income | 245,203,124                 |
| Provisions                       | 58,175,705                  |
| Other Payables                   | 1,064,059,668               |
| <b>Total Current Liabilities</b> | <b><u>6,001,325,889</u></b> |

**Non-Current Liabilities**

|   |                              |
|---|------------------------------|
| Financial Liabilities                                 | 6,154,236,789                |
| Inter-Agency Payables                                 | 3,043,319,222                |
| Trust Liabilities                                     | 164,027,873                  |
| Deferred Credits/Unearned Income                      | 1,806,561,689                |
| Deferred Tax Liabilities                              | 282,948,520                  |
| Other Payables  | 822,236                      |
| Liability for Funds under Trust and/or Administration | 18,621,531,657               |
| <b>Total Non-Current Liabilities</b>                  | <b><u>30,073,447,986</u></b> |

**Total Liabilities**

**36,074,773,875**

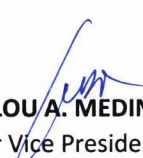
**EQUITY**

|                             |                              |
|-----------------------------|------------------------------|
| Government Equity           | 39,122,385,553               |
| Retained Earnings/(Deficit) | (13,717,798,944)             |
| <b>Total Equity</b>         | <b><u>25,404,586,609</u></b> |

**Total Liabilities and Equity**

**61,479,360,484**

Certified true and correct:

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group