

**PHILIPPINE GUARANTEE CORPORATION**


**CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
(ALL FUNDS)**

**For the period ended March 31, 2023**

**(In Philippine Peso)**

	<b><u>2023</u></b>
<b>Income</b>	
Service and Business Income	649,064,825
Gains	(418,761)
Other Non-Operating Income	754,204
	<hr/>
<b>Total Income</b>	<b>649,400,268</b>
	<hr/>
<b>Expenses</b>	
Personnel Services	58,749,120
Maintenance and Other Operating Expenses	87,525,165
Financial Expenses	97,500,944
Non-Cash Expenses	19,852,581
	<hr/>
<b>Total Expenses</b>	<b>263,627,810</b>
	<hr/>
<b>Profit/(Loss) Before Tax</b>	<b>385,772,458</b>
<b>Income Tax Expense/(Benefit)</b>	<b>93,907,488</b>
	<hr/>
<b>Profit/(Loss) After Tax</b>	<b>291,864,970</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	<b>-</b>
	<hr/>
<b>Net Income/(Loss)</b>	<b>291,864,970</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>
	<hr/>
<b>Comprehensive Income/(Loss)</b>	<b>291,864,970</b>
	<hr/>

Certified true and correct:

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group