




INVITATION TO BID
(Sixth Bidding)

The Philippine Guarantee Corporation (PHILGUARANTEE) invites interested parties to submit sealed bid, on an "AS IS, WHERE IS" basis, for the purchase of various motor vehicles referred to in Annex "A".

CONDITIONS:

1. Bid shall be accompanied with bid security equivalent to ten percent (10%) of the offer in the form of cash.
2. Bid shall be placed in a sealed envelope and dropped in the bid box located at the lobby of the 23rd floor of BPI-Philam Building, 6811 Ayala Avenue, Makati City not later than **1:30 p.m. of May 3, 2023**.
3. Bidder is advised to inspect the motor vehicles for sale at Jade Building, 335 Sen. Gil J. Puyat Avenue, Makati City and BDO Towers Valero, Valero Street, Makati City.
4. Interested parties must submit a bid for the entire List of Motor Vehicles (Annex "A"), with a minimum selling price of **Four Hundred Seventy Eight Thousand Five Hundred Eighty Eight Pesos and 50/100** (Php478,588.50).
5. The Instruction to Bidders (ITB) shall be posted at the PHILGUARANTEE website, bulletin boards and other conspicuous places of Jade Building and BDO Towers Valero and BPI-Philam Building starting April 28, 2023.
6. For inquiries, please contact Marvyn Anthony C. Galang and/or Arturo E. Barrios of the Facilities and General Services Department at cellphone Nos. 8-092675759618 and 09175118489.
7. PHILGUARANTEE reserves the right to reject any or all bids, or accept such bids as may be considered most advantageous to the Corporation.


ATTY. NELIA O. OANDASAN
Senior Vice-President,
Business Operations Group

MOTOR VEHICLES FOR SALE

	VEHICLE TYPE	YEAR MODEL	PLATE No.	YEARS OF SERVICE	SELLING PRICE (Php)
1	Ford Escape	2009	NLQ 389	14	57,951.00
2	Nissan X-Trail	2005	ZBX 910	18	57,316.50
3	Toyota Revo	2003	SGS 468	20	31,302.00
4	Toyota Revo	2003	SGS 478	20	43,497.00
5	Toyota Revo	2003	SGS 498	20	43,983.00
6	Toyota Revo	2003	SGS 508	20	38,281.50
7	Toyota Revo	2003	SGS 448	20	33,628.50
8	Nissan Cefiro	2001	WNB 131	22	13,113.00
9	Isuzu Alterra	2008	ZPY 620	15	97,686.00
10	Mitsubishi Adventure	2000	SFW 716	23	13,500.00
11	Subaru Legacy	2009	SJN 915	14	48,330.00
TOTAL (Php)					478,588.50



INSTRUCTION TO BIDDERS (Sixth Bidding)

1. The motor vehicles are being sold as **one (1) lot** and on an “**As Is, Where Is**” basis.
2. The Minimum Selling Price of the motor vehicles is indicated in Annex “A” of the Invitation to Bid. Bidders shall accomplish the bid form attached to the Instruction to Bidders.
3. A bid shall be accompanied by a bid security equivalent to ten percent (10%) of the bid price in the form of cash, and placed in a sealed envelope addressed to:

Senior Vice-President
Business Operations Group
Philippine Guarantee Corporation
23rd Floor, BPI-Philam Building
6811 Ayala Avenue,
Makati City

4. Sealed bids shall be dropped in the bid box located at the lobby of the 23rd Floor of BPI-Philam Building, not later than **1:30 p.m. of May 3, 2023**. The time indicated on the finger-scanning machine at the 23rd Floor Lobby shall be considered the official time. Bids submitted after the 1:30 p.m. deadline shall not be accepted.
5. Bids shall be opened immediately after 1:30 p.m. at the Conference Room, 24th Floor of BPI-Philam Building. Bidder/s or their authorized representative may witness the opening of bids. The bidder’s name, the item subject of the bid and the bid price together with the bid security shall be announced and recorded in the Abstract of Bids.
6. In case of a tie, the winning bidder will be determined through the rolling of dice. The bidder with the highest number shall be declared as winning bidder. In case of an absent bidder, one of PHILGUARANTEE representatives shall roll the dice in place of the absent bidder.
7. The Facilities and General Services Department (FGSD) shall evaluate the bids and the result shall be endorsed to the President and CEO (PCEO) for approval. The PCEO shall approve the award of sale to the winning bidder, within fifteen (15) working days from the date of opening of bids.
8. The bidding shall be considered a failure if the offer/s are non-complying as determined by the FGSD. For this purpose, the following are considered non-complying bids:
 - a. Bid submitted is not in the prescribed form;
 - b. No bid security is enclosed;
 - c. Bid security is not in the prescribed form;



- d. Bid security is deficient in amount; or
- e. Bid is below the selling price.

Non-complying bids shall not be announced nor shall these be entered in the abstract of bids. However, the names of those who submitted the non-complying bids shall be entered in the said abstract.

- 9. All non-complying bids shall be returned to the bidders together with the bid security immediately after the FGSD has declared them as such.
- 10. The bid security of the winning bidder shall be considered as partial payment and the balance of the bid shall be paid in the form of cash/manager's cheque within seven (7) working days from receipt of the Notice of Award.
- 11. In case the winning bidder withdraws his/her offer or fails to pay within seven (7) working days from receipt of the Notice of Award, the bid security shall be forfeited in favor of PHILGUARANTEE. The vehicles shall be offered to the next highest bidder and so on until the item is offered to the last bidder. If the last bidder also withdraws his/her offer, PHILGUARANTEE shall declare the bidding a failure.

Bidders who withdrew their bid or failed to pay within seven (7) working days from receipt of the Notice of Award shall not be allowed to participate in the succeeding bidding/s of the motor vehicles.

- 12. Withdrawal of the vehicles shall be made during official working hours only and after full payment of the bid as evidenced by official receipts. Failure on the part of the awardee to claim the vehicle/s within 20 working days from receipt of Deed of Absolute Sale shall cause the cancellation of the award/contract and forfeiture of bid security and other payments.
- 13. All expenses incidental to the withdrawal and registration of the units shall be the responsibility of the winning bidder.
- 14. The Corporation reserves the right to reject any or all offers, or accept such offers as may be considered most advantageous to the Corporation.



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Senior Vice-President,
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BID FORM
Sale of Motor Vehicles

The undersigned hereby offers to purchase the eleven (11) vehicles stated in Annex "A" of the Invitation to Bid for the sale of Motor Vehicles (Sixth Bidding), in the total amount of:

Pesos: _____
_____ (Php _____).

Name of Bidder : _____
Address : _____

Contact Number/s : _____
Signature of Bidder : _____
Date of Opening of Bids : **03 May 2023**