

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION

(ALL FUNDS)

As of December 31, 2022 and 2021

(In Philippine Peso)

	<u>2022</u>	<u>2021</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,537,255,222	1,085,673,221
Financial Assets	3,073,633,577	6,809,612,420
Other Investments	102,463,328	3,247,767,616
Receivables	832,835,188	1,193,834,262
Inventories	2,791,243	2,129,459
Other Current Assets	90,292,983	68,217,736
Total Current Assets	<u>5,639,271,541</u>	<u>12,407,234,714</u>
Non-Current Assets		
Financial Assets	15,919,082,626	7,931,577,829
Other Investments	2,992,715,694	4,762,778,435
Receivables	4,567,238,689	4,788,023,473
Investment Property	10,308,864,253	10,395,588,489
Property, Plant and Equipment	152,981,976	105,099,405
Right-of-Use Assets	65,673,210	102,328,025
Intangible Assets	891,537,338	888,172,686
Deferred Tax Assets	1,422,449,377	1,534,389,287
Other Non-Current Assets	226,214,763	56,465,662
Funds under Trust and/or Administration	18,621,531,657	15,709,631,497
Total Non-Current Assets	<u>55,168,289,583</u>	<u>46,274,054,788</u>
Total Assets	<u><u>60,807,561,124</u></u>	<u><u>58,681,289,502</u></u>

	<u>2022</u>	<u>2021</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	3,127,271,115	4,961,416,959
Lease Liability	-	34,081,864
Inter-Agency Payables	493,529,724	200,512,690
Trust Liabilities	812,192,955	745,502,655
Deferred Credits/Unearned Income	154,895,101	123,576,713
Provisions	56,119,667	59,222,032
Other Payables	584,878,516	3,887,812,740
Total Current Liabilities	<u>5,228,887,078</u>	<u>10,012,125,653</u>
Non-Current Liabilities		
Financial Liabilities	6,136,794,949	2,614,800,213
Lease Liability	-	81,036,576
Inter-Agency Payables	3,043,319,222	(4,210,808,544)
Trust Liabilities	144,458,212	7,274,341,081
Deferred Credits/Unearned Income	1,923,454,158	1,936,703,356
Deferred Tax Liabilities	282,524,696	285,482,546
Other Payables	1,241,232	-
Liability for Funds under Trust and/or Administration	18,621,531,657	15,709,631,497
Total Non-Current Liabilities	<u>30,153,324,126</u>	<u>23,691,186,725</u>
Total Liabilities	<u>35,382,211,204</u>	<u>33,703,312,378</u>
EQUITY		
Government Equity	39,122,385,554	39,122,385,553
Retained Earnings/(Deficit)	(13,697,035,634)	(13,962,357,271)
Total Equity	<u>25,425,349,920</u>	<u>24,977,977,124</u>
Total Liabilities and Equity	<u>60,807,561,124</u>	<u>58,681,289,502</u>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group 

