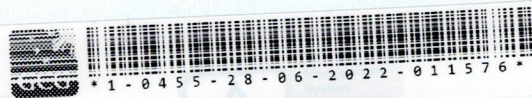




Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



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To: IaA

24 June 2022

MR. CARLOS G. DOMINGUEZ III
Secretary, Department of Finance
and PHILGUARANTEE Chairperson

MR. ALBERTO E. PASCUAL
President and CEO (PCEO)

PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)
17th Floor, BDO Towers Valero, 8741 Paseo de Roxas
Makati City



RE : TRANSMITTAL OF 2022 PERFORMANCE SCORECARD

Dear Secretary Dominguez and PCEO Pascual,

This is to formally transmit the 2022 Charter Statement and Strategy Map (Annex A) and 2022 Performance Scorecard (Annex B) of PHILGUARANTEE. The same is to be posted on PHILGUARANTEE's website in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The PHILGUARANTEE proposed Charter Statement, Strategy Map, and Performance Scorecard submitted through its letter dated 16 November 2021² were **MODIFIED** based on discussions made during the Technical Panel Meeting (TPM) held on 09 December 2021 and evaluation of documents submitted through its letter dated 29 December 2021.³

We take this opportunity to **INFORM** PHILGUARANTEE that Item 5 of GCG M.C. No. 2017-02⁴ mandates GOCCs to submit Quarterly Monitoring Reports and upload the same to the GOCC's website within thirty (30) calendar days from the close of each quarter. PHILGUARANTEE is requested to submit its revised Quarterly Targets based on the attached scorecard upon submission of its Quarterly Monitoring Report for 2022.

Finally, under GCG M.C. No. 2017-02, GOCCs can no longer renegotiate the targets set in their Performance Scorecards for the current year. Thus, any request for modification in the 2022 Performance Scorecard will instead be considered during the validation of the reported annual accomplishments.

FOR PHILGUARANTEE'S COMPLIANCE AND INFORMATION.

Very truly yours,

SAMUEL G. DAGPIN, JR.
Chairman

JAYPEE O. ABESAMIS
OIC-Commissioner*

MARITES C. DORAL
Commissioner

¹ Code of Corporate Governance for GOCCs dated 28 November 2012.
² Officially received by the Governance Commission on 19 November 2021.
³ Officially received by the Governance Commission on 29 December 2021.
⁴ INTERIM PES FOR THE GOCC SECTOR, dated 30 June 2017.
*By virtue of the Memorandum from the Executive Secretary dated 21 March 2022.

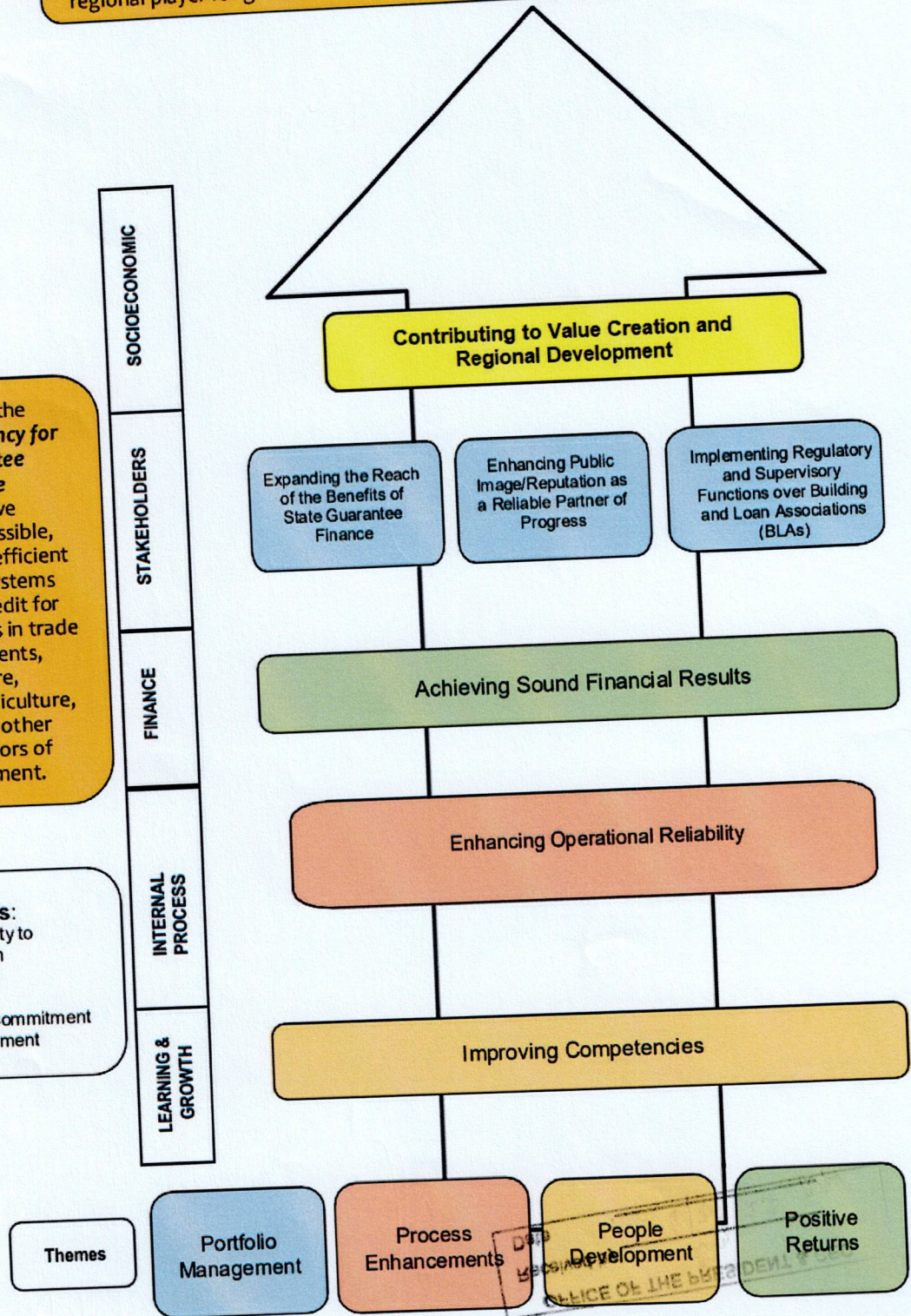
PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)

Vision: By 2025, PHILGUARANTEE shall be a strong and trusted State-Owned Enterprise, the reliable and responsive partner in championing inclusive growth and catalyzing regional development of economic sectors, and a key regional player for guarantee finance in the ASEAN Community.

Mission: As the Principal Agency for State Guarantee Finance of the Philippines, we provide accessible, reliable and efficient guarantee systems to enable credit for stakeholders in trade and investments, infrastructure, housing, agriculture, MSMEs and other priority sectors of the Government.

Core Values:

- Adaptability to Innovation
- Reliability
- Integrity
- Service Commitment
- Empowerment



2022 PERFORMANCE SCORECARD (ANNEX B)

SHIJI INSURANCE GUARANTEE CORPORATION (PHILGUARANTEE)

Component				Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022
SO 1 Contributing to Value Creation and Regional Development							
Increase Value of Gross Loans Guaranteed to the Following Sectors (Year-to-Date):							
SM 1	a. Housing	20%	(Actual / Target) x Weight	₱252.83 Billion	₱227.45 Billion	N.A.	₱229.07 Billion
	b. Priority Sectors/MSME	5%		N.A.	₱0.32 Billion	N.A.	₱4.40 Billion
		5%		₱6.3 Billion	₱4.0 Billion	N.A.	₱6.06 Billion
	c. Agriculture	5%					
	Sub-total			30%			
SOCIO-ECONOMIC IMPACT							

¹ Baseline data are internal figures reported by PHILGUARANTEE.

Component				Baseline Data		Target		
Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022	
SO 2 Expanding the Reach of the Benefits of State Guarantee Finance								
Increase No. of Beneficiaries in the Key Sectors (Year-to-Date)								
SM 2	a. Housing	Actual Accomplishment	5%	(Actual / Target) x Weight	N.A.	11,281 New Housing Loan Borrowers	10,302 New Housing Loan Borrowers	18,750 New Housing Loan Borrowers
	b. Priority Sectors		5%		N.A.	2,944 Businesses	8,000 additional MSMEs	8,800 MSMEs
	c. Agriculture		5%		N.A.	48,038 Agri-Based Workers	40,950 Additional Agri-Based Workers	42,997 Agri-Based Workers
SO 3 Enhancing Public Image/Reputation as a Reliable Partner of Progress								
SM 3	Percentage of Satisfied Customers	Number of Respondents who Gave a Rating of at Least Satisfactory / Total Number of Respondents	5%	(Actual / Target) x Weight If less than 80% = 0%	N.A.	Accomplishment Not Acceptable	90%	90%
STAKEHOLDERS								

STAKEHOLDERS

Component				Baseline Data			Target	
Objective/Measure		Formula	Weight	Rating System	2019	2020	2021	2022
Implementing Regulatory and Supervisory Functions over Building and Loan Associations (BLAs)								
SO 4	Implementing Regulatory and Supervisory Functions over Building and Loan Associations	Number of Operations Audits Conducted	5%	(Actual / Target) x Weight	N.A.	Completed the Conduct of Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE	Conducted Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE	Conducted Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE
SM 4	Conduct Operations Audit in Building and Loan Associations	Number of Operations Audits Conducted	5%	(Actual / Target) x Weight	N.A.	Completed the Conduct of Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE	Conducted Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE	Conducted Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE
Sub-total			25%					
Achieving Sound Financial Results								
SO 5	Achieving Sound Financial Results							
SM 5	Increase Total Comprehensive Income	Total Revenue Less Total Expenses	10%	(Actual / Target) x Weight	N.A.	₱536.973 Million	₱449.18 Million	₱789.84 Million
SM 6	Sales Value of Acquired Assets	Actual Sales Values of Acquired Asset / Target Sales Value	7.5%	(Actual/Target) x Weight	N.A.	₱35.02 Million	₱159.60 Million	₱87.50 Million
SM 7	Improve Collection Efficiency Rate of the Acquired Assets Portfolio	Value of Actual Collections during the Year / Total Collections for the Year	7.5%	(Actual/Target) x Weight	N.A.	Unverifiable	At Least 75% Collection Efficiency	85%

FINANCE

Component					Baseline Data		Target	
					2019	2020	2021	2022
Objective/Measure	Formula	Weight	Rating System					
SM 8	Efficient Utilization of Corporate Budget	Total Disbursement / DBM-Approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual/Target) x Weight	N.A.	N.A.	N.A.	90%
Sub-total			30%					
Enhancing Operational Reliability								
SO 6								
SM 9	Implement Quality Management	Actual Accomplishment	5%	(Actual/Target) x Weight	N.A.	ISO 9001:2015 Certification	Maintain ISO 9001:2015 Certification	ISO 9001:2015 and 27001:2013 Recertification
SM 10	Implementation of Information Systems Strategic Plan	Actual Accomplishment	5%	(Actual/Target) x Weight	N.A.	ISSP (Phase 1 - 2020 ICT Resource Acquisition Clearance)	100% Implementation of the Targets based on the ISSP as Submitted to DICT	100% Implementation of the Targets based on the ISSP as Submitted to DICT
Sub-total			10%					

Component					Baseline Data		Target	
Objective/Measure	Formula	Weight	Rating System		2019	2020	2021	2022
Improving Competencies								
SO 7								
SM 11	Improve Competency Level	Actual Accomplishment	5%	All or Nothing	N.A.	Accomplishment Not Acceptable	Board Approved Competency Framework: 1. Competency Catalogue 2. Competency Tables 3. Competency Matrix 4. Position Profiles 5. Competency-Based Job Description	Establishment of Competency Baseline ²
Sub-total			5%					
Grand Total			100%					

² The competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\frac{\sum_{a=1}^A \left(\frac{\text{Actual Competency Level}}{\text{Required Competency Level}} \right)}{A} \times 100$$

where: a = Competency required, A = Total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled