

01 September 2020

**MR. CARLOS G. DOMINGUEZ**  
*Secretary, Department of Finance (DOF)*  
*and PhilGuarantee Chairperson*  
**MR. ALBERTO E. PASCUAL**  
*President and CEO (PCEO)*  
**PHILIPPINE GUARANTEE**  
**CORPORATION (PHILGUARANTEE)**  
17<sup>th</sup> Floor, Citibank Tower, Citibank Plaza  
Valero St., Makati City

**RE : TRANSMITTAL OF 2020 PERFORMANCE SCORECARD**

Dear Secretary Dominguez and PCEO Pascual,

This is to formally transmit the 2020 Charter Statement and Strategy Map (**Annex A**), and 2020 Performance Scorecard (**Annex B**) of PhilGuarantee.

The PhilGuarantee proposed Charter Statement, Strategy Map and Performance Scorecard submitted through its letter dated 15 June 2020<sup>1</sup> were **MODIFIED** based on the evaluation of revised documents submitted through its letter dated 13 July 2020<sup>2</sup>.

We take this opportunity to **REMIND** PhilGuarantee that Item 5 of GCG Memorandum Circular No. 2017-02<sup>3</sup> mandates GOCCs to submit Quarterly Monitoring Reports and upload the same in the GOCC's website within thirty (30) calendar days from the close of each quarter. PhilGuarantee is requested to submit its revised Quarterly Targets based on the attached scorecard upon submission of the 3<sup>rd</sup> Quarter Monitoring Report for 2020.

Further, in view of the circumstances brought about by the COVID-19 pandemic, we take this opportunity to inform PhilGuarantee that the Governance Commission issued a Notice dated 14 August 2020 providing additional guidelines in the conduct of the CSS for 2020<sup>4</sup>, which we attach herewith for your reference together with a copy of the survey questionnaire for PhilGuarantee's business clients.

**FOR PHILGUARANTEE'S COMPLIANCE.**

Very truly yours,

**SAMUEL G. DAGPIN, JR.**  
*Chairman*

**MICHAEL P. CLORIBEL**  
*Commissioner*

**MARITES C. DORAL**  
*Commissioner*

<sup>1</sup> Officially received by the Governance Commission on 15 June 2020.

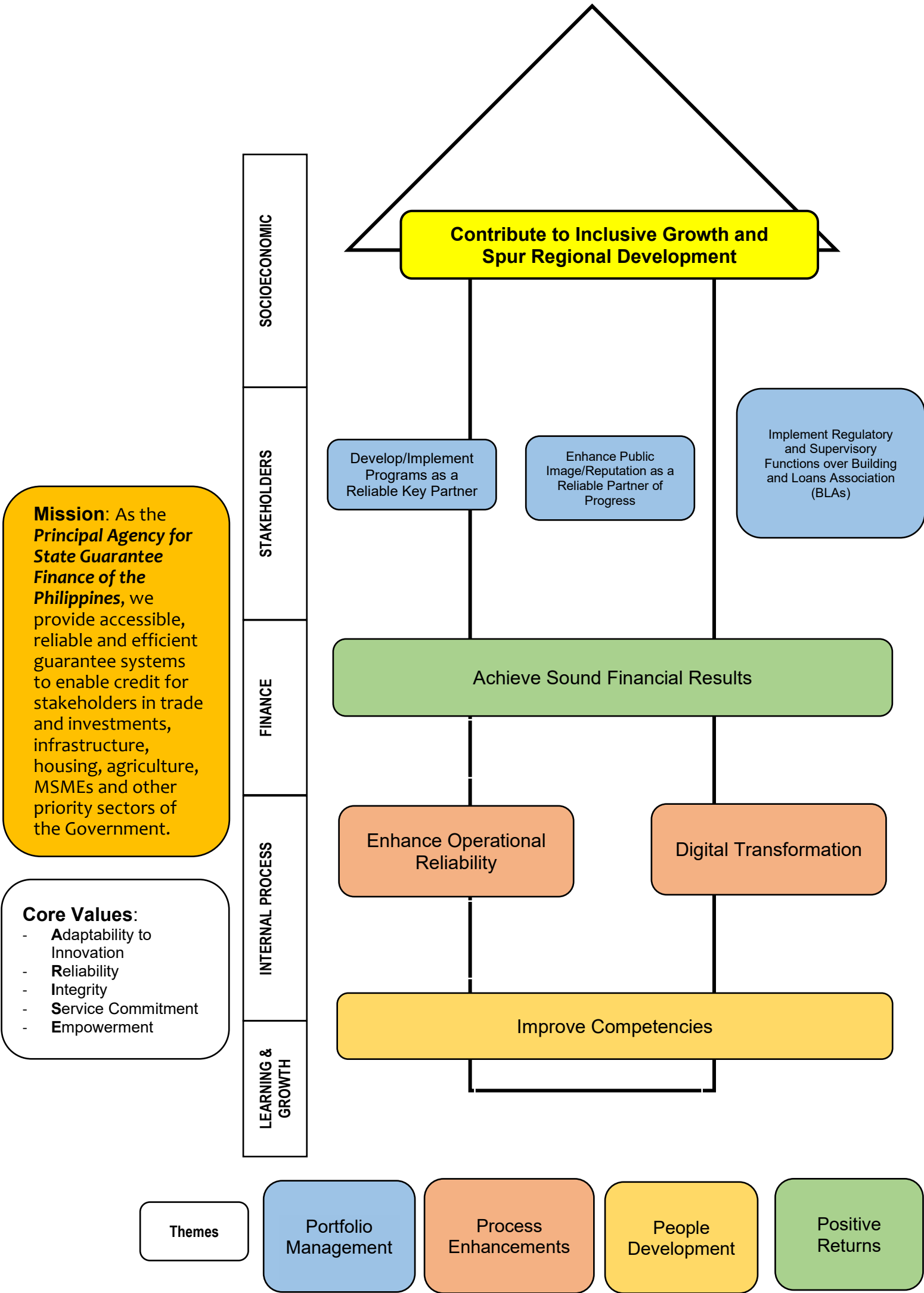
<sup>2</sup> Officially received by the Governance Commission on 15 July 2020.

<sup>3</sup> Interim PES FOR THE GOCC SECTOR, dated 30 June 2017.

<sup>4</sup> Available at <https://gcg.gov.ph/>.

2020 CHARTER STATEMENT AND STRATEGY MAP (Annex A)

**Vision:** By 2025, PHILGUARANTEE shall be a strong and trusted State-Owned Enterprise, the reliable and responsive partner in championing inclusive growth and catalyzing regional development of economic sectors, and a key regional player for guarantee finance in the ASEAN Community.



PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)

Component					Baseline Data		Target	
	Objective/Measure		Formula	Weight	Rating System	2018	2019	2020
SOCIO- ECONOMIC IMPACT	SO 1	Contribute to Inclusive Growth and Spur Regional Development						
	SM 1	Increase Total Value of Loans Guaranteed to the following Sectors						
		a. Housing	Value of Outstanding Guaranty for the year	10%	(Actual / Target) x Weight	N.A.	N.A.	₱203.8 Billion
		b. Priority Sector/MSME		10%				₱7.1 Billion
		c. Agriculture		10%				₱6.0 Billion
		Sub-Total		30%				
STAKEHOLDERS	SO 2	Develop or Implement Programs as a Reliable Key Partner						
	SM 2a	Percentage Implementation of the MSME Credit Guarantee Program	Actual Accomplishment	5%	(Actual / Target) x Weight	N.A.	N.A.	Implemented to 2,000 MSMEs
	SM 2b	Increase No. of Beneficiaries in the Key Sectors	Actual Accomplishment	0%	(Actual / Target) x Weight	N.A.	N.A.	Housing Sector: 20,000 New Housing Loan Borrower Priority Sector/MSME: 12,000 Businesses Agri: 39,000 Agri-based workers (For Monitoring Only)

Component					Baseline Data		Target	
	Objective/Measure		Formula	Weight	Rating System	2018	2019	2020
	SO 3	Enhance Public Image or Reputation as a Reliable Partner of Progress						
	SM 3	Percentage of satisfied customers	Number of respondents who gave a rating of at least Satisfactory over Total Number of respondents	5%	(Actual / Target) x Weight If less than 80% = 0%	N.A.	N.A.	90% Satisfactory Rating
	SO 4	Implement Regulatory and Supervisory Functions over BLAs						
	SM 4	Conduct Operations Audit in Building and Loan Associations	Number of operations audits conducted	5%	(Actual / Target) x Weight	N.A.	N.A.	Conducted Operations Audit to all BLAs under the supervision and regulation of PhilGuarantee
		Sub-total		15%				
	FINANCE	SO 5	Achieve Sound Financial Results					
SM 5		Increase Total Comprehensive Income	Total Revenue less total expenses	10%	(Actual / Target) x Weight	N.A.	N.A.	₱680 Million

Component						Baseline Data		Target
	Objective/Measure		Formula	Weight	Rating System	2018	2019	2020
	SM 6	Sales Value of Acquired Asset	Actual Sales Values of Acquired Asset / Target sales value	5%	(Actual / Target) x Weight	N.A.	N.A.	₱44.64 Million
	SM 7	Improve Collection Efficiency Rate	Value of actual collections during the year / Total Collections for the year	10%	(Actual / Target) x Weight	N.A.	N.A.	At least 90% Collection Efficiency
		<b>Sub total</b>		<b>25%</b>				
<b>INTERNAL PROCESS</b>	<b>SO 6</b>	<b>Enhance Operational Reliability</b>						
	SM 8	Implement Quality Management	Actual Accomplishment	5%	All or Nothing	N.A.	N.A.	ISO 9001:2015 Certification
	SM 9	Development of Internal Policies Focused on Operational Efficiency	Actual Accomplishment	5%	All or Nothing	N.A.	N.A.	Board Approved Enterprise Risk Management Plan (ERM) or Business Continuity Plan (BCP) or Actuarially Determined Premium Pricing
	SM 10	Implementation of Information Systems Strategic Plans	Actual Accomplishment	5%	All or Nothing	N/A	N/A	Board Approved Information System Strategic Plan (ISSP) as submitted to the Department of Information and Communications Technology (DICT)

Component						Baseline Data		Target
	Objective/Measure		Formula	Weight	Rating System	2018	2019	2020
LEARNING AND GROWTH	SO 7	Digital Transformation						
	SM 11	Automation of Key Process/es	Actual Accomplishment	5%	All or Nothing	N/A	N/A	Automation of one (1) Key Process (preferably establishment of Digital Payment Platforms)
		Sub-total		20%				
	SO 8	Improve Competencies						
	SM 12	Improve Competency Level	Actual Accomplishment	10%	All or Nothing	N/A	N/A	Board Approved Competency Framework with 1. Competency Catalogue 2. Competency Tables 3. Competency Matrix 4. Position Profiles 5. Competency-Based Job Description
		Sub-total		10%				
		Total		100%				