

## OFFICE OF THE PRESIDENT AND CEO

30 September 2020

**ATTY. SAMUEL G. DAGPIN, JR.**

*Chairperson*

Governance Commission for GOCCs (GCG)

3<sup>rd</sup> floor, Citibank Center, 8741 Paseo de Roxas

Makati City

SUBJECT: **Submission of Re-Calibrated 2020 Performance Scorecard**

Dear *Chairperson Dagpin*:

This is to inform the Commission of the approval of the PHILGUARANTEE Board of Directors<sup>1</sup> of the recalibrated 2020 Performance Scorecard of the Corporation, hence the attached submission and other relevant documents.

The recalibration undertaken by PHILGUARANTEE is on the basis of its GCG-approved 2020 Performance Scorecard through its letter dated 01 September 2020<sup>2</sup>, as well as the Notice to GOCC Stakeholders on the Recalibration of Targets in the 2020 Performance Scorecard dated 04 September 2020<sup>3</sup>. This was a necessary action on the part of Management following its review and adjustments in light of the ongoing pandemic situation that has affected the overall finance and operations of the business. This step also afforded the Corporation to re-visit the measures and the indicators with the end in view of realistically achieving the scorecard.

In general, the following Strategic Measures of the 2020 Scorecard were re-calibrated/re-adjusted:

SM	GCG-Approved Strategic Measures and Targets	Board-Approved Recalibrations
1	Value of Outstanding Guarantee for the year: a. <b>Housing (10%) – P203.8 Billion</b> b. <b>Priority Sectors (10%) – P7.1 Billion</b> c. <b>Agriculture (10%) – P6.0 Billion</b>	Value of Outstanding Guarantee for the year: a. <b>Housing (15%) – P160.11 Billion</b> b. <b>Priority Sectors (10%) – P3.6 Billion</b> c. <b>Agriculture (5%) – P3.5 Billion</b>

<sup>1</sup> During its 2020-012 Regular Meeting held on 29 September 2020

<sup>2</sup> Received on 07 September 2020 via email of the SVP-Corporate Services Group

<sup>3</sup> Received on 07 September 2020 via email of the SVP-Corporate Services Group

2b <i>(For Monitoring Only)</i>	<p>Increase Number of Beneficiaries in the Key Sectors –</p> <p>a. <b>Housing (10%)</b> – 20,000 housing loan borrowers</p> <p>b. <b>Priority Sectors (10%)</b> – 12,000 MSME businesses</p> <p>c. <b>Agriculture (10%)</b> – 39,000 Agri-based workers</p>	<p>Increase Number of Beneficiaries in the Key Sectors</p> <p>a. <b>Housing (15%)</b> – <b>4,121 housing loan borrowers</b> <i>(recalibrated percentage weight and adjusted number of beneficiaries)</i></p> <p>b. <b>Priority Sectors (10%)</b> – <b>2,000 MSME businesses</b> <i>(retained percentage weight and adjusted number of beneficiaries)</i></p> <p>c. <b>Agriculture (5%)</b> – <b>39,000 Agri-based workers</b> <i>(recalibrated percentage weight and retained number of beneficiaries)</i></p>
5	Increase Total Comprehensive Income – <b>P680 Million</b>	Increase Total Comprehensive Income – <b>P221.79 Million</b>
6	Sales Value of Acquired Asset – <b>P44.64 Million</b>	Sales Value of Acquired Asset – <b>P6 Million</b>
7	Improve Collection Efficiency Rate – <b>At least 90% Collection Efficiency</b>	Improve Collection Efficiency Rate – <b>60% Collection Efficiency</b>
8	Implement Quality Management – <b>ISO 9001:2015 Certification</b>	Implement Quality Management – <b>ISO 9001:2015 (Certification Audit)</b>
	SO 7: Digital Transformation	SO 7: <b>Promote</b> Digital Transformation
10	Implementation of Information Systems Strategic Plan – Board-approved ISSP submitted to the DICT	Implementation of Information Systems Strategic Plan – <b>ISSP (Phase 1 - 2020 ICT Resource Acquisition Clearance from DICT)</b>
12	<p>Improve Competency Level – <b>Board-approved Competency Framework with:</b></p> <ol style="list-style-type: none"> <li>1. Competency Dialogue</li> <li>2. Competency Tables</li> <li>3. Competency Matrix</li> <li>4. Position Profiles</li> <li>5. Competency-Based JDs</li> </ol>	<p>Establish/Develop Competency Framework</p> <p>– <b>Develop the Philguarantee Competency Framework</b>, which outlines the knowledge, skills and attributes for each job role, and provides a common understanding of expected standards of performance.</p>

The attached recalibrated Scorecard (**Annex A**) cites the justifications and reasons for the calibration/adjustments, with the validating documents referring to the same.

Further to the above, the revised PES Forms 1, 2, 2b and 3 (**Annex B**) are herein included in the submissions. Also, the following documents (**Annex C**) are also being submitted as part of the Scorecard compliance:

- a. Secretary's Certificate approving the 2020 Performance Scorecard Recalibration;
- b. Briefer containing the justifications for the recalibration:
  - Effects per measure on the GOCC's 2020 Performance Scorecard;
  - Financial Statements as of 30 June 2020 and status of Corporate Operating Budget – consolidated and per fund (*Form A*);
  - Financial Projections (2020-2022) considering the impact of COVID-19 to the GOCC's operations;
  - Statement of Allotment, Obligation and Balances (SAOD) FY 2020 1<sup>st</sup> and 2<sup>nd</sup> Quarters;
  - Risk Management Plan to address the impact of COVID-19 on operations and financial viability (*Form B*);
  - Updated report on programs, initiatives, actions or other forms of contribution that aim to fight against or mitigate the impact of COVID-19; and
  - Guidelines to be implemented under the new normal.

Also as required in the Notice to all GOCC Stakeholders, we are endorsing PES Forms 1 and 2 documents pertaining to the 2021 PES Performance Evaluation System (**Annex D**). It is to be noted that the submissions for this 2021 PES should be considered as indicative/preliminary<sup>4</sup>, and thus should merit a consideration of later adjustment at the appropriate time.

For clarifications on the foregoing, our focal person is SVP Ian A. Briones, Head of the Corporate Services Group. He may be reached through his email address at [iabriones@philguarantee.gov.ph](mailto:iabriones@philguarantee.gov.ph).

Thank you.

Very Truly Yours,



**ALBERTO E. PASCUAL**  
President and CEO

---

<sup>4</sup> Referenced from Strategic Direction (2020-2022) Medium-Term Plans and Projections approved by the Board of Directors during its Special Meeting in June 15, 2020.