

CERTIFICATION

This is to certify that the **PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)** (formerly known as Trade and Investment Development Corporation of the Philippines/Philippine Export-Import Credit Agency – TIDCORP/PhilEXIM) has no outstanding domestic borrowings to any government and private financial institutions as of 31 December 2021.

Further, this certifies that PHILGUARANTEE has no foreign borrowings as of 31 December 2021.

Issued this 10th day of January 2023.



MARILOU A. MEDINA
Senior Vice President
Comptrollership Group



ARSENIO C. DE GUZMAN
Vice President
Funds and Investments Department