

NOTICE TO PROCEED

January 4, 2023

MR. RICARDO C. JULIANO, MNSA President LBP Resource and Development Corporation 24th Floor LBP Plaza 1598 M.H. Del Pilar Corner Dr. J. Quintos Streets Malate, Manila

Dear Mr. Juliano:

This refers to the Notice of Engagement issued to you for the procurement of appraisal services for various PHILGUARANTEE properties.

Relative thereto, notice is hereby given to your company for the execution of the terms and conditions of the Memorandum of Agreement as herein attached.

You may coordinate with Ms. Marichu A. Lazaro of Recovery Management Department at malazaro@philguarantee.gov.ph for other concerns relevant to this requirement.

Please acknowledge receipt and acceptance of this Notice by signing on the space provided below and return the signed copy to this office the soonest possible time.

Thank you.

Very truly yours,

ALBERTO E. PASCUAL

President and CEO

Mescuo

I acknowledge receipt of this Notice on:

04 January 2023

Name of Representative of the Bidder:

Ricardo C. Juliano

Authorized Signature :