

## NOTICE OF AWARD

REF. NO. PSSD/BAC-NOA NO. 2022-180

December 14, 2022

**MR. CHRISTIAN G. LAURON**  
**Sycip, Gorres, Velayo & Co.**  
6760 Ayala Ave.,  
1226 Makati City

**Dear Mr. Lauron:**

This is to advise you that upon the recommendation of the Philippine Guarantee Corporation Bids and Awards Committee, the contract for the **Procurement of Consulting Services for Philippine Financial Reporting Standards (PFRS9) and Expected Credit Losses (ECL)** is awarded to **Sycip, Gorres, Velayo & Co.** in the amount of **Pesos: Four Million One Hundred Eighty Thousand (Php4,180,000.00)**, inclusive of applicable local and other taxes.

**Sycip, Gorres, Velayo & Co.** is therefore required within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us and to post a performance security within the same ten (10) calendar days. Failure to enter into the said contract shall constitute a sufficient ground for the cancellation of this award. For this requirement, you may coordinate with **Ms. Mildred B. Flores** of the Financial Accounting Department at [mbflores@philguarantee.gov.ph](mailto:mbflores@philguarantee.gov.ph).

Kindly signify your agreement to the contents of this **Notice of Award** by signing under the word “**CONFORME**” below and by returning to us the signed duplicate copy of this letter within three (3) calendar days from receipt.


Sincerely,



Digitally  
Signed by:  
Pascual,  
Alberto E.

**ALBERTO E. PASCUAL**  
President and CEO

CONFORME:



**CHRISTIAN G. LAURON**  
(Signature above printed name)

12/15/2022 3:17PM  
(Date and Time)