

PHILIPPINE GUARANTEE CORPORATION

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)**

**For the Years Ended December 31, 2021 & 2020
(In Philippine Peso)**

	<u>2021</u>	<u>2020</u> <u>Restated</u>
Income		
Service and Business Income	3,376,202,277	2,482,824,828
Gains	42,741,096	23,414,716
Other Non-Operating Income	1,130,551,914	934,892
Total Income	<u>4,549,495,287</u>	<u>2,507,174,436</u>
Expenses		
Personnel Services	220,935,782	278,623,902
Maintenance and Other Operating Expenses	355,611,642	400,217,753
Financial Expenses	324,362,460	463,853,255
Non-Cash Expenses	1,449,015,954	1,072,018,415
Total Expenses	<u>2,349,925,838</u>	<u>2,214,713,325</u>
Profit/(Loss) Before Tax	2,199,569,449	292,461,111
Income Tax Expense/(Benefit)	<u>559,743,908</u>	<u>(74,118,556)</u>
Profit/(Loss) After Tax	<u>1,639,825,541</u>	<u>366,579,667</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-
Net Income/(Loss)	<u>1,639,825,541</u>	<u>366,579,667</u>
Other Comprehensive Income/(Loss) for the Period	<u>(187,646,495)</u>	<u>49,943,680</u>
Comprehensive Income/(Loss)	<u><u>1,452,179,046</u></u>	<u><u>416,523,347</u></u>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group