

**PHILIPPINE GUARANTEE CORPORATION**

**PRE-CLOSING TRIAL BALANCE**  
As of 31 December 2021

Account Code	Account Title	DEBIT	CREDIT	NET
10101020	Petty Cash	16,161.52	-	16,161.52
10102020	Cash in Bank-Local Currency, Current Account	74,262,990.65	-	74,262,990.65
10102030	Cash in Bank-Local Currency, Savings Account	5,187,990.58	-	5,187,990.58
10103030	Cash in Bank-Foreign Currency, Savings Account	113,159.27	-	113,159.27
10105020	Time Deposits-Local Currency	2,989,123,632.56	-	2,989,123,632.56
10105030	Time Deposits-Foreign Currency	792,871.32	-	792,871.32
10202010	Investments in Treasury Bills-Local	1,110,588,586.55	-	1,110,588,586.55
10202050	Investments in Bonds-Local	41,391,002.25	-	41,391,002.25
10207010	Sinking Fund	470,246,510.71	-	470,246,510.71
10208010	Available For Sale Securities	15,195,547,605.63	-	15,195,547,605.63
10211010	Investments in Time Deposits-Local Currency	2,461,055,105.25	-	2,461,055,105.25
10211020	Investments in Time Deposits-Foreign Currency	2,463,328.00	-	2,463,328.00
10299010	Investments in Stocks	535,236,186.54	-	535,236,186.54
10299011	Allowance for Impairment-Investments in Stocks	-	5,898,168.68	(5,898,168.68)
10299990	Other Investments	921,100,177.94	-	921,100,177.94
10301010	Accounts Receivable	3,511,412.78	-	3,511,412.78
10301011	Allowance for Impairment-Accounts Receivable	-	3,548,867.60	(3,548,867.60)
10301020	Notes Receivable	900,443,492.09	-	900,443,492.09
10301021	Allowance for Impairment-Notes Receivable	-	60,410,246.90	(60,410,246.90)
10301050	Interests Receivable	127,673,672.85	-	127,673,672.85
10301052	Allowance for Impairment-Interests Receivable	-	1,698,204.73	(1,698,204.73)
10301080	Subrogated Claims Receivable	392,499,125.35	-	392,499,125.35
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	387,482,254.47	(387,482,254.47)
10301160	Sales Contract Receivable	3,606,661,192.71	-	3,606,661,192.71
10301161	Allowance for Impairment-Sales Contract Receivable	-	994,583,740.29	(994,583,740.29)
10301990	Loans Receivable-Others	490,493,462.19	-	490,493,462.19
10301991	Allowance for Impairment-Loans Receivable-Others	-	463,450,843.57	(463,450,843.57)
10302010	Operating Lease Receivable	641,306,114.67	-	641,306,114.67
10302011	Allowance for Impairment-Operating Lease Receivable	-	605,492,625.92	(605,492,625.92)
10302020	Finance Lease Receivable	139,777,059.42	-	139,777,059.42
10302021	Allowance for Impairment-Finance Lease Receivable	-	818,750.00	(818,750.00)
10303010	Due from National Government Agencies	102,632,833.00	-	102,632,833.00
10303030	Due from Local Government Units	8,486,439.07	-	8,486,439.07
10303050	Due from Government Corporations	1,569,521,542.57	-	1,569,521,542.57
10304050	Due from Other Funds	455,411,331.24	-	455,411,331.24
10305010	Receivables-Disallowances/Charges	118,457,311.50	-	118,457,311.50
10305020	Due from Officers and Employees	5,807,616.70	-	5,807,616.70
10305021	Allowance for Impairment-Due from Officers and Employees-NC	-	5,251,367.91	(5,251,367.91)
10399090	Guaranty Call Receivable	160,754,685.11	-	160,754,685.11
10399092	Allowance for Impairment-Guaranty Call Receivable	-	106,797,342.77	(106,797,342.77)
10399990	Other Receivables	201,443,478.63	-	201,443,478.63
10399992	Allowance for Impairment-Other Receivables	-	48,166,430.92	(48,166,430.92)
10404010	Office Supplies Inventory	3,087,222.06	-	3,087,222.06
10404990	Other Supplies and Materials Inventory	36,062.00	-	36,062.00
10406010	Semi-Expendable Furniture and Fixtures	2,269.00	-	2,269.00
10501010	Investment Property, Land	13,071,527,024.29	-	13,071,527,024.29
10501012	Accumulated Impairment Losses-Investment Property, Land	-	994,903,015.20	(994,903,015.20)
10501020	Investment Property, Buildings	116,410,843.98	-	116,410,843.98
10501021	Accumulated Depreciation-Investment Property, Buildings	-	36,736,399.52	(36,736,399.52)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	-	18,810,457.16	(18,810,457.16)
10602990	Other Land Improvements	53,797,173.33	-	53,797,173.33
10602991	Accumulated Depreciation-Other Land Improvements	-	33,494,588.44	(33,494,588.44)
10604010	Buildings	87,456,708.91	-	87,456,708.91
10604011	Accumulated Depreciation-Buildings	-	50,727,718.76	(50,727,718.76)
10605020	Office Equipment	9,116,152.30	-	9,116,152.30
10605021	Accumulated Depreciation-Office Equipment	-	7,303,989.04	(7,303,989.04)
10605022	Accumulated Impairment Losses-Office Equipment	-	372,851.52	(372,851.52)
10605030	Information and Communication Technology Equipment	108,548,282.88	-	108,548,282.88
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	85,417,647.44	(85,417,647.44)
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,687,883.46	(1,687,883.46)
10605070	Communication Equipment	1,704,058.95	-	1,704,058.95
10605071	Accumulated Depreciation-Communication Equipment	-	1,529,009.06	(1,529,009.06)
10606010	Motor Vehicles	41,040,369.76	-	41,040,369.76
10606011	Accumulated Depreciation-Motor Vehicles	-	32,357,052.39	(32,357,052.39)
10606012	Accumulated Impairment Losses-Motor Vehicles	-	942,784.88	(942,784.88)
10607010	Furniture and Fixtures	16,643,296.93	-	16,643,296.93
10607011	Accumulated Depreciation-Furniture and Fixtures	-	10,148,130.06	(10,148,130.06)
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	264,009.84	(264,009.84)
10607020	Books	291,330.47	-	291,330.47
10607021	Accumulated Depreciation-Books	-	256,878.08	(256,878.08)

Account Code	Account Title	DEBIT	CREDIT	NET
10608020	Leased Assets, Buildings and Other Structures	181,661,565.41	-	181,661,565.41
10608021	Accumulated Depreciation-Leased Assets, Buildings and Other Structures	-	80,233,858.14	(80,233,858.14)
10608022	Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures	-	18,166,156.56	(18,166,156.56)
10609020	Leased Assets Improvements, Buildings	41,931,495.85	-	41,931,495.85
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	32,070,107.63	(32,070,107.63)
10699990	Other Property, Plant and Equipment	7,688,846.40	-	7,688,846.40
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	-	6,745,898.83	(6,745,898.83)
10801020	Computer Software	31,174,339.39	-	31,174,339.39
10801021	Accumulated Amortization-Computer Software	-	30,847,229.25	(30,847,229.25)
10801980	Other Intangible Assets	-	6,309.30	(6,309.30)
11201010	Deferred Tax Assets	2,630,832,879.62	-	2,630,832,879.62
19902020	Prepaid Rent	8,555,194.34	-	8,555,194.34
19902030	Prepaid Registration	2,300.00	-	2,300.00
19902050	Prepaid Insurance	3,184,867.73	-	3,184,867.73
19902080	Withholding Tax at Source	43,057,407.03	-	43,057,407.03
19902990	Other Prepayments	19,830,020.09	-	19,830,020.09
19903020	Guaranty Deposits	21,045,674.84	-	21,045,674.84
19904010	Restricted Fund	11,718,087,065.40	-	11,718,087,065.40
19999990	Other Assets	4,125,616,927.08	-	4,125,616,927.08
19999991	Accumulated Impairment Losses-Other Assets	-	50,825,955.89	(50,825,955.89)
20101010	Accounts Payable	-	2,420,914,175.71	(2,420,914,175.71)
20101020	Due to Officers and Employees	-	49,730,123.82	(49,730,123.82)
20101050	Interest Payable	-	15,442,993.33	(15,442,993.33)
20101060	Operating Lease Payable	-	126,757,863.62	(126,757,863.62)
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102020	Bonds Payable-Domestic	-	11,364,624.17	(11,364,624.17)
20102040	Loans Payable-Domestic	-	87,264,521.87	(87,264,521.87)
20199990	Other Financial Liabilities	-	625,869.80	(625,869.80)
20201010	Due to BIR	-	129,699,517.90	(129,699,517.90)
20201020	Due to GSIS	-	1,618,148.36	(1,618,148.36)
20201030	Due to Pag-IBIG	-	1,362,749.60	(1,362,749.60)
20201040	Due to PhilHealth	226,806.64	-	226,806.64
20201050	Due to NGAs	-	2,392,626.72	(2,392,626.72)
20201060	Due to Government Corporations	-	6,257,128.91	(6,257,128.91)
20201090	Due to Treasurer of the Philippines	-	3,041,592,653.78	(3,041,592,653.78)
20201130	Income Tax Payable	-	462,087,238.73	(462,087,238.73)
20401010	Trust Liabilities	-	16,436,597,618.80	(16,436,597,618.80)
20403040	Guaranty/Security Deposits Payable	-	27,251,354.69	(27,251,354.69)
20401050	Customers' Deposits Payable	-	50,274,594.89	(50,274,594.89)
20501010	Deferred Finance Lease Revenue	-	18,520,288.24	(18,520,288.24)
20501990	Other Deferred Credits	-	917,951,690.61	(917,951,690.61)
20502010	Unearned Revenue/Income-Investment Property	-	6,544,230.00	(6,544,230.00)
20502990	Other Unearned Revenue/Income	-	1,788,504,459.48	(1,788,504,459.48)
20601020	Leave Benefits Payable	-	55,090,730.02	(55,090,730.02)
20601990	Other Provisions	-	103,851,537.84	(103,851,537.84)
20901010	Deferred Tax Liabilities	-	195,499,162.64	(195,499,162.64)
29999040	Undistributed Collections	-	14,885,225.87	(14,885,225.87)
29999090	Dividends Payable	-	505,902,486.07	(505,902,486.07)
29999990	Other Payables	-	7,729,070,116.73	(7,729,070,116.73)
30101020	Government Equity	-	39,122,385,553.55	(39,122,385,553.55)
30701010	Retained Earnings/(Deficit)	13,614,858,999.47	-	13,614,858,999.47
31001010	Cumulative Changes in Fair Value of Investments	233,950,710.90	-	233,950,710.90
40201130	Processing Fees	-	1,216,727.64	(1,216,727.64)
40202050	Rent/Lease Income	-	183,267,780.77	(183,267,780.77)
40202180	Guarantee Income	-	1,590,072,706.21	(1,590,072,706.21)
40202210	Interest Income	-	697,538,066.61	(697,538,066.61)
40202230	Fines and Penalties-Business Income	-	11,196,463.37	(11,196,463.37)
40202340	Management Fees	-	2,515,701.85	(2,515,701.85)
40202990	Other Business Income	-	964,959,293.59	(964,959,293.59)
40501030	Gain on Sale of Investment Property	-	2,959,327.29	(2,959,327.29)
40501040	Gain on Sale of Property, Plant and Equipment	-	1,200.00	(1,200.00)
40501990	Other Gains	-	26,826,806.10	(26,826,806.10)
40602010	Reversal of Impairment Loss	-	357,277.32	(357,277.32)
40603990	Miscellaneous Income	-	427,483,897.27	(427,483,897.27)
50101010	Salaries and Wages-Regular	139,372,671.94	-	139,372,671.94
50102010	Personnel Economic Relief Allowance (PERA)	3,268,076.32	-	3,268,076.32
50102020	Representation Allowance (RA)	3,975,395.78	-	3,975,395.78
50102030	Transportation Allowance (TA)	3,954,548.55	-	3,954,548.55
50102040	Clothing/Uniform Allowance	1,033,646.21	-	1,033,646.21
50102080	Productivity Incentive Allowance	114,143.53	-	114,143.53
50102100	Honoraria	4,356,462.53	-	4,356,462.53
50102110	Hazard Pay	434,976.22	-	434,976.22
50102140	Year End Bonus	21,582,174.69	-	21,582,174.69
50102150	Cash Gift	124,520.22	-	124,520.22
50102990	Other Bonuses and Allowances	10,051,180.58	-	10,051,180.58
50103010	Retirement and Life Insurance Premiums	13,413,967.95	-	13,413,967.95
50103020	Pag-IBIG Contributions	141,867.65	-	141,867.65

Account Code	Account Title	DEBIT	CREDIT	NET
50103030	PhilHealth Contributions	1,096,338.92	-	1,096,338.92
50103040	Employees Compensation Insurance Premiums	157,541.79	-	157,541.79
50103050	Provident/Welfare Fund Contributions	16,351,119.74	-	16,351,119.74
50104030	Terminal Leave Benefits	15,502,185.57	-	15,502,185.57
50104990	Other Personnel Benefits	1,294,146.38	-	1,294,146.38
50201010	Traveling Expenses-Local	370,909.71	-	370,909.71
50202010	Training Expenses	1,011,503.45	-	1,011,503.45
50203010	Office Supplies Expenses	2,948,831.61	-	2,948,831.61
50203090	Fuel, Oil and Lubricants Expenses	3,184,781.93	-	3,184,781.93
50203210	Semi-Expendable Machinery and Equipment Expenses	513.06	-	513.06
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	2,367.83	-	2,367.83
50203990	Other Supplies and Materials Expenses	238,835.34	-	238,835.34
50204010	Water Expenses	467,162.08	-	467,162.08
50204020	Electricity Expenses	7,087,346.13	-	7,087,346.13
50204990	Other Utility Expenses	11,110,453.46	-	11,110,453.46
50205010	Postage and Courier Services	494,391.65	-	494,391.65
50205020	Telephone Expenses	5,374,966.21	-	5,374,966.21
50205030	Internet Subscription Expenses	1,925,962.58	-	1,925,962.58
50210030	Extraordinary and Miscellaneous Expenses	1,699,686.97	-	1,699,686.97
50211010	Legal Services	74,173.76	-	74,173.76
50211020	Auditing Services	9,903,397.85	-	9,903,397.85
50211030	Consultancy Services	14,348,854.28	-	14,348,854.28
50211990	Other Professional Services	40,585,009.14	-	40,585,009.14
50212020	Janitorial Services	3,840,650.04	-	3,840,650.04
50212030	Security Services	6,314,850.91	-	6,314,850.91
50212990	Other General Services	238,781.22	-	238,781.22
50213040	Repairs and Maintenance-Buildings and Other Structures	2,416.00	-	2,416.00
50213050	Repairs and Maintenance-Machinery and Equipment	2,737,549.13	-	2,737,549.13
50213060	Repairs and Maintenance-Transportation Equipment	1,586,815.68	-	1,586,815.68
50213070	Repairs and Maintenance-Furniture and Fixtures	1,882.78	-	1,882.78
50213090	Repairs and Maintenance-Leased Assets Improvements	301,581.80	-	301,581.80
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	43,642.45	-	43,642.45
50215010	Taxes, Duties and Licenses	124,730,577.91	-	124,730,577.91
50215020	Fidelity Bond Premiums	563,824.27	-	563,824.27
50215030	Insurance Expenses	4,086,977.19	-	4,086,977.19
50215040	Income Tax Expenses	487,557,456.00	-	487,557,456.00
50299010	Advertising, Promotional and Marketing Expenses	987,272.04	-	987,272.04
50299020	Printing and Publication Expenses	133,296.11	-	133,296.11
50299030	Representation Expenses	153,547.23	-	153,547.23
50299050	Rent/Lease Expenses	45,740,392.18	-	45,740,392.18
50299060	Membership Dues and Contributions to Organizations	144,053.00	-	144,053.00
50299070	Subscription Expenses	36,212.07	-	36,212.07
50299090	Litigation/Acquired Assets Expenses	1,756,505.73	-	1,756,505.73
50299140	Documentary Stamps Expenses	3,762.73	-	3,762.73
50299990	Other Maintenance and Operating Expenses	51,892,065.07	-	51,892,065.07
50301020	Interest Expenses	201,617,516.48	-	201,617,516.48
50301040	Bank Charges	743,501.64	-	743,501.64
50501010	Depreciation-Investment Property	974,320.63	-	974,320.63
50501020	Depreciation-Land Improvements	2,039,978.51	-	2,039,978.51
50501040	Depreciation-Buildings and Other Structures	2,993,147.37	-	2,993,147.37
50501050	Depreciation-Machinery and Equipment	3,331,568.68	-	3,331,568.68
50501060	Depreciation-Transportation Equipment	1,943,127.11	-	1,943,127.11
50501070	Depreciation-Furniture, Fixtures and Books	301,996.00	-	301,996.00
50501080	Depreciation-Leased Assets	34,202,875.36	-	34,202,875.36
50501990	Depreciation-Other Property, Plant and Equipment	150,457.52	-	150,457.52
50502010	Amortization-Intangible Assets	413,141.00	-	413,141.00
50503020	Impairment Loss-Loans and Receivables	1,052,894,418.79	-	1,052,894,418.79
50503060	Impairment Loss-Other Receivables	96,311,183.42	-	96,311,183.42
50503080	Impairment Loss-Investment Property	65,913.67	-	65,913.67
50503090	Impairment Loss-Property, Plant and Equipment	18,166,156.56	-	18,166,156.56
50503140	Impairment Loss-Investment in Stocks	5,898,168.68	-	5,898,168.68
	<b>GRAND TOTAL</b>	<b>81,415,327,668.27</b>	<b>81,415,327,668.27</b>	<b>0.00</b>

I certify that this trial balance is a true and complete statement of all account totals and balances as of 31 December 2021 as shown by the ledger of this office.

  
**MILDRED B. FLORES**  
Vice President  
Financial Accounting Department

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group

**PHILIPPINE GUARANTEE CORPORATION**

**POST-CLOSING TRIAL BALANCE**


As of 31 December 2021

Account Code	Account Title	DEBIT	CREDIT	NET
10101020	Petty Cash	16,161.52	-	16,161.52
10102020	Cash in Bank-Local Currency, Current Account	74,262,990.65	-	74,262,990.65
10102030	Cash in Bank-Local Currency, Savings Account	5,187,990.58	-	5,187,990.58
10103030	Cash in Bank-Foreign Currency, Savings Account	113,159.27	-	113,159.27
10105020	Time Deposits-Local Currency	2,989,123,632.56	-	2,989,123,632.56
10105030	Time Deposits-Foreign Currency	792,871.32	-	792,871.32
10202010	Investments in Treasury Bills-Local	1,110,588,586.55	-	1,110,588,586.55
10202050	Investments in Bonds-Local	41,391,002.25	-	41,391,002.25
10207010	Sinking Fund	470,246,510.71	-	470,246,510.71
10208010	Available For Sale Securities	15,195,547,605.63	-	15,195,547,605.63
10211010	Investments in Time Deposits-Local Currency	2,461,055,105.25	-	2,461,055,105.25
10211020	Investments in Time Deposits-Foreign Currency	2,463,328.00	-	2,463,328.00
10299010	Investments in Stocks	535,236,186.54	-	535,236,186.54
10299011	Allowance for Impairment-Investments in Stocks	-	5,898,168.68	(5,898,168.68)
10299990	Other Investments	921,100,177.94	-	921,100,177.94
10301010	Accounts Receivable	3,511,412.78	-	3,511,412.78
10301011	Allowance for Impairment-Accounts Receivable	-	3,548,867.60	(3,548,867.60)
10301020	Notes Receivable	900,443,492.09	-	900,443,492.09
10301021	Allowance for Impairment-Notes Receivable	-	60,410,246.90	(60,410,246.90)
10301050	Interests Receivable	127,673,672.85	-	127,673,672.85
10301052	Allowance for Impairment-Interests Receivable	-	1,698,204.73	(1,698,204.73)
10301080	Subrogated Claims Receivable	392,499,125.35	-	392,499,125.35
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	387,482,254.47	(387,482,254.47)
10301160	Sales Contract Receivable	3,606,661,192.71	-	3,606,661,192.71
10301161	Allowance for Impairment-Sales Contract Receivable	-	994,583,740.29	(994,583,740.29)
10301990	Loans Receivable-Others	490,493,462.19	-	490,493,462.19
10301991	Allowance for Impairment-Loans Receivable-Others	-	463,450,843.57	(463,450,843.57)
10302010	Operating Lease Receivable	641,306,114.67	-	641,306,114.67
10302011	Allowance for Impairment-Operating Lease Receivable	-	605,492,625.92	(605,492,625.92)
10302020	Finance Lease Receivable	139,777,059.42	-	139,777,059.42
10302021	Allowance for Impairment-Finance Lease Receivable	-	818,750.00	(818,750.00)
10303010	Due from National Government Agencies	102,632,833.00	-	102,632,833.00
10303030	Due from Local Government Units	8,486,439.07	-	8,486,439.07
10303050	Due from Government Corporations	1,569,521,542.57	-	1,569,521,542.57
10304050	Due from Other Funds	455,411,331.24	-	455,411,331.24
10305010	Receivables-Disallowances/Charges	118,457,311.50	-	118,457,311.50
10305020	Due from Officers and Employees	5,807,616.70	-	5,807,616.70
10305021	Allowance for Impairment-Due from Officers and Employees-NC	-	5,251,367.91	(5,251,367.91)
10399090	Guaranty Call Receivable	160,754,685.11	-	160,754,685.11
10399092	Allowance for Impairment-Guaranty Call Receivable	-	106,797,342.77	(106,797,342.77)
10399990	Other Receivables	201,443,478.63	-	201,443,478.63
10399992	Allowance for Impairment-Other Receivables	-	48,166,430.92	(48,166,430.92)
10404010	Office Supplies Inventory	3,087,222.06	-	3,087,222.06
10404990	Other Supplies and Materials Inventory	36,062.00	-	36,062.00
10406010	Semi-Expendable Furniture and Fixtures	2,269.00	-	2,269.00
10501010	Investment Property, Land	13,071,527,024.29	-	13,071,527,024.29
10501012	Accumulated Impairment Losses-Investment Property, Land	-	994,903,015.20	(994,903,015.20)
10501020	Investment Property, Buildings	116,410,843.98	-	116,410,843.98
10501021	Accumulated Depreciation-Investment Property, Buildings	-	36,736,399.52	(36,736,399.52)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	-	18,810,457.16	(18,810,457.16)
10602990	Other Land Improvements	53,797,173.33	-	53,797,173.33
10602991	Accumulated Depreciation-Other Land Improvements	-	33,494,588.44	(33,494,588.44)
10604010	Buildings	87,456,708.91	-	87,456,708.91
10604011	Accumulated Depreciation-Buildings	-	50,727,718.76	(50,727,718.76)
10605020	Office Equipment	9,116,152.30	-	9,116,152.30
10605021	Accumulated Depreciation-Office Equipment	-	7,303,989.04	(7,303,989.04)
10605022	Accumulated Impairment Losses-Office Equipment	-	372,851.52	(372,851.52)
10605030	Information and Communication Technology Equipment	108,548,282.88	-	108,548,282.88
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	85,417,647.44	(85,417,647.44)
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,687,883.46	(1,687,883.46)
10605070	Communication Equipment	1,704,058.95	-	1,704,058.95
10605071	Accumulated Depreciation-Communication Equipment	-	1,529,009.06	(1,529,009.06)
10606010	Motor Vehicles	41,040,369.76	-	41,040,369.76
10606011	Accumulated Depreciation-Motor Vehicles	-	32,357,052.39	(32,357,052.39)
10606012	Accumulated Impairment Losses-Motor Vehicles	-	942,784.88	(942,784.88)
10607010	Furniture and Fixtures	16,643,296.93	-	16,643,296.93
10607011	Accumulated Depreciation-Furniture and Fixtures	-	10,148,130.06	(10,148,130.06)



Account Code	Account Title	DEBIT	CREDIT	NET
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	264,009.84	(264,009.84)
10607020	Books	291,330.47	-	291,330.47
10607021	Accumulated Depreciation-Books	-	256,878.08	(256,878.08)
10608020	Leased Assets, Buildings and Other Structures	181,661,565.41	-	181,661,565.41
10608021	Accumulated Depreciation-Leased Assets, Buildings and Other Structures	-	80,233,858.14	(80,233,858.14)
10608022	Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures	-	18,166,156.56	(18,166,156.56)
10609020	Leased Assets Improvements, Buildings	41,931,495.85	-	41,931,495.85
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	32,070,107.63	(32,070,107.63)
10699990	Other Property, Plant and Equipment	7,688,846.40	-	7,688,846.40
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	-	6,745,898.83	(6,745,898.83)
10801020	Computer Software	31,174,339.39	-	31,174,339.39
10801021	Accumulated Amortization-Computer Software	-	30,847,229.25	(30,847,229.25)
10801980	Other Intangible Assets	-	6,309.30	(6,309.30)
11201010	Deferred Tax Assets	2,630,832,879.62	-	2,630,832,879.62
19902020	Prepaid Rent	8,555,194.34	-	8,555,194.34
19902030	Prepaid Registration	2,300.00	-	2,300.00
19902050	Prepaid Insurance	3,184,867.73	-	3,184,867.73
19902080	Withholding Tax at Source	43,057,407.03	-	43,057,407.03
19902990	Other Prepayments	19,830,020.09	-	19,830,020.09
19903020	Guaranty Deposits	21,045,674.84	-	21,045,674.84
19904010	Restricted Fund	11,718,087,065.40	-	11,718,087,065.40
19999990	Other Assets	4,125,616,927.08	-	4,125,616,927.08
19999991	Accumulated Impairment Losses-Other Assets	-	50,825,955.89	(50,825,955.89)
20101010	Accounts Payable	-	2,420,914,175.71	(2,420,914,175.71)
20101020	Due to Officers and Employees	-	49,730,123.82	(49,730,123.82)
20101050	Interest Payable	-	15,442,993.33	(15,442,993.33)
20101060	Operating Lease Payable	-	126,757,863.62	(126,757,863.62)
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102020	Bonds Payable-Domestic	-	11,364,624.17	(11,364,624.17)
20102040	Loans Payable-Domestic	-	87,264,521.87	(87,264,521.87)
20199990	Other Financial Liabilities	-	625,869.80	(625,869.80)
20201010	Due to BIR	-	129,699,517.90	(129,699,517.90)
20201020	Due to GSIS	-	1,618,148.36	(1,618,148.36)
20201030	Due to Pag-IBIG	-	1,362,749.60	(1,362,749.60)
20201040	Due to PhilHealth	226,806.64	-	226,806.64
20201050	Due to NGAs	-	2,392,626.72	(2,392,626.72)
20201060	Due to Government Corporations	-	6,257,128.91	(6,257,128.91)
20201090	Due to Treasurer of the Philippines	-	3,041,592,653.78	(3,041,592,653.78)
20201130	Income Tax Payable	-	462,087,238.73	(462,087,238.73)
20401010	Trust Liabilities	-	16,436,597,618.80	(16,436,597,618.80)
20401040	Guaranty/Security Deposits Payable	-	27,251,354.69	(27,251,354.69)
20401050	Customers' Deposits Payable	-	50,274,594.89	(50,274,594.89)
20501010	Deferred Finance Lease Revenue	-	18,520,288.24	(18,520,288.24)
20501990	Other Deferred Credits	-	917,951,690.61	(917,951,690.61)
20502010	Unearned Revenue/Income-Investment Property	-	6,544,230.00	(6,544,230.00)
20502990	Other Unearned Revenue/Income	-	1,788,504,459.48	(1,788,504,459.48)
20601020	Leave Benefits Payable	-	55,090,730.02	(55,090,730.02)
20601990	Other Provisions	-	103,851,537.84	(103,851,537.84)
20901010	Deferred Tax Liabilities	-	195,499,162.64	(195,499,162.64)
29999040	Undistributed Collections	-	14,885,225.87	(14,885,225.87)
29999090	Dividends Payable	-	505,902,486.07	(505,902,486.07)
29999990	Other Payables	-	7,729,070,116.73	(7,729,070,116.73)
30101020	Government Equity	-	39,122,385,553.55	(39,122,385,553.55)
30701010	Retained Earnings/(Deficit)	12,198,419,446.02	-	12,198,419,446.02
31001010	Cumulative Changes in Fair Value of Investments	233,950,710.90	-	233,950,710.90
	<b>GRAND TOTAL</b>	<b>77,506,932,420.25</b>	<b>77,506,932,420.25</b>	<b>0.00</b>

I certify that this trial balance is a true and complete statement of all account totals and balances as of 31 December 2021 as shown by the ledger of this office.

  
**MILDRED B. FLORES**  
Vice President  
Financial Accounting Department

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group