

**PHILIPPINE GUARANTEE CORPORATION**  
*(formerly Trade and Investment Development Corporation of the Philippines)*  
**STATEMENTS OF FINANCIAL POSITION**  
As at December 31, 2021 and 2020  
(In Philippine Peso)

	Note	2021	2020 (As Restated)	January 1, 2020 (As Restated)
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	5	1,085,673,220	1,954,288,483	2,765,890,778
Investment Securities at Amortized Cost	6	5,289,764,240	13,825,410,957	8,800,747,300
Financial Assets at Fair Value through OCI	6	4,767,615,796	1,213,766,368	6,170,197
Receivables, net	7	1,193,834,262	2,826,342,532	5,899,240,400
Inventories	8	2,129,458	1,271,171	1,555,165
Other Current Assets	13	68,217,736	58,474,348	55,087,671
		<b>12,407,234,712</b>	<b>19,879,553,859</b>	<b>17,528,691,511</b>
<b>Non-current Assets</b>				
Financial Assets at Fair Value through OCI	6	8,466,888,706	2,570,290,062	2,153,623,767
Investment in Sinking Fund	6	4,222,479,542	1,442,688,143	1,290,978,228
Other Non-current Investments	6	4,988,016	452,460	452,460
Receivables, net	7	4,788,023,473	5,974,806,772	7,303,139,562
Investment Property, net	9	10,395,588,489	10,069,929,758	10,191,809,497
Property and Equipment, net	10	105,099,405	94,801,804	105,285,285
Right-of-Use Assets, net	11	102,328,025	138,982,839	175,637,654
Intangible Assets, net	12	888,172,686	941,746,545	978,995,492
Deferred Tax Assets	25	1,534,389,287	961,479,364	903,872,348
Funds under Trust and/or Administration	13	15,709,631,497	12,050,805,428	11,975,081,349
Other Non-current Assets	13	56,465,663	48,930,674	49,738,929
		<b>46,274,054,789</b>	<b>34,294,913,849</b>	<b>35,128,614,571</b>
<b>TOTAL ASSETS</b>		<b>58,681,289,501</b>	<b>54,174,467,708</b>	<b>52,657,306,082</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current Liabilities</b>				
Financial Liabilities	14	4,961,416,959	8,974,288,705	9,187,518,477
Lease Liability	15	34,081,864	30,947,491	23,916,403
Inter-agency Payables	16	200,512,690	222,403,043	41,769,762
Trust Liabilities	17	745,502,655	769,425,196	729,028,931
Deferred Credits/Unearned Income	18	123,576,713	125,801,322	181,242,286
Provisions	19	59,222,032	59,329,364	26,151,265
Other Payables	20	3,887,812,740	5,597,221,807	4,620,237,264
		<b>10,012,125,653</b>	<b>15,779,416,928</b>	<b>14,809,864,388</b>
<b>Non-current Liabilities</b>				
Financial Liabilities	14	2,614,800,213	98,871,449	182,347,743
Lease Liability	15	81,036,576	118,032,147	149,170,644
Inter-agency Payables	16	3,043,319,222	7,041,614,153	7,041,592,653
Trust Liabilities	17	15,729,844,812	12,069,415,905	11,993,442,177
Deferred Credits/Unearned Income	18	1,936,703,356	1,930,942,875	2,110,778,931
Deferred Tax Liabilities	25	285,482,546	206,320,502	174,998,139
		<b>23,691,186,725</b>	<b>21,465,197,031</b>	<b>21,652,330,287</b>
<b>TOTAL LIABILITIES</b>		<b>33,703,312,378</b>	<b>37,244,613,959</b>	<b>36,462,194,675</b>
<b>Equity</b>				
Government Equity	21.1	39,122,385,554	33,872,385,554	32,872,385,554
Retained Earnings (Deficit)	21.2	(13,962,357,273)	(16,948,127,143)	(16,632,925,804)
Cumulative Changes in Fair Value of Investments	21.3	(182,051,158)	5,595,338	(44,348,343)
<b>TOTAL EQUITY</b>		<b>24,977,977,123</b>	<b>16,929,853,749</b>	<b>16,195,111,407</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>58,681,289,501</b>	<b>54,174,467,708</b>	<b>52,657,306,082</b>