

PHILIPPINE GUARANTEE CORPORATION
(formerly Trade and Investment Development Corporation of the Philippines)
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2021 and 2020
(In Philippine Peso)

	Note	2021	2020 (As Restated)
REVENUE			
Service and Business Income	23.1	3,376,202,277	2,482,824,828
Gains	23.2	42,741,096	23,414,716
Other Non-operating Income	23.3	1,130,551,914	934,892
		4,549,495,287	2,507,174,436
EXPENSES			
Personnel Services	24.1	220,935,782	278,623,902
Maintenance and Other Operating Expenses	24.2	355,611,642	400,217,753
Financial Expenses	24.3	324,362,460	463,853,255
Non-cash Expenses	24.4	1,449,015,954	1,072,018,415
		2,349,925,838	2,214,713,325
PROFIT BEFORE TAX			
		2,199,569,449	292,461,111
Income Tax Expense (Benefit)	25	559,743,908	(74,118,556)
NET INCOME			
Other Comprehensive Income (Loss), Net of Tax	21.3	1,639,825,541 (187,646,496)	366,579,667 49,943,681
TOTAL COMPREHENSIVE INCOME			
		1,452,179,045	416,523,348

The Notes on pages 11 to 122 form part of these financial statements.