



Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



To: IaA

24 June 2022

MR. CARLOS G. DOMINGUEZ III
Secretary, Department of Finance
and PHILGUARANTEE Chairperson

MR. ALBERTO E. PASCUAL
President and CEO (PCEO)

PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)
17th Floor, BDO Towers Valero, 8741 Paseo de Roxas
Makati City



RE : TRANSMITTAL OF 2022 PERFORMANCE SCORECARD

Dear Secretary Dominguez and PCEO Pascual,

This is to formally transmit the 2022 Charter Statement and Strategy Map (Annex A) and 2022 Performance Scorecard (Annex B) of PHILGUARANTEE. The same is to be posted on PHILGUARANTEE's website in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

The PHILGUARANTEE proposed Charter Statement, Strategy Map, and Performance Scorecard submitted through its letter dated 16 November 2021² were **MODIFIED** based on discussions made during the Technical Panel Meeting (TPM) held on 09 December 2021 and evaluation of documents submitted through its letter dated 29 December 2021.³

We take this opportunity to **INFORM** PHILGUARANTEE that Item 5 of GCG M.C. No. 2017-02⁴ mandates GOCCs to submit Quarterly Monitoring Reports and upload the same to the GOCC's website within thirty (30) calendar days from the close of each quarter. PHILGUARANTEE is requested to submit its revised Quarterly Targets based on the attached scorecard upon submission of its Quarterly Monitoring Report for 2022.

Finally, under GCG M.C. No. 2017-02, GOCCs can no longer renegotiate the targets set in their Performance Scorecards for the current year. Thus, any request for modification in the 2022 Performance Scorecard will instead be considered during the validation of the reported annual accomplishments.

FOR PHILGUARANTEE'S COMPLIANCE AND INFORMATION.

Very truly yours,

SAMUEL G. DAGPIN, JR.
Chairman

JAYPEE O. ABESAMIS
OIC-Commissioner*

MARITES C. DORAL
Commissioner

¹ Code of Corporate Governance for GOCCs dated 28 November 2012.
² Officially received by the Governance Commission on 19 November 2021.
³ Officially received by the Governance Commission on 29 December 2021.
⁴ INTERIM PES FOR THE GOCC SECTOR, dated 30 June 2017.
*By virtue of the Memorandum from the Executive Secretary dated 21 March 2022.

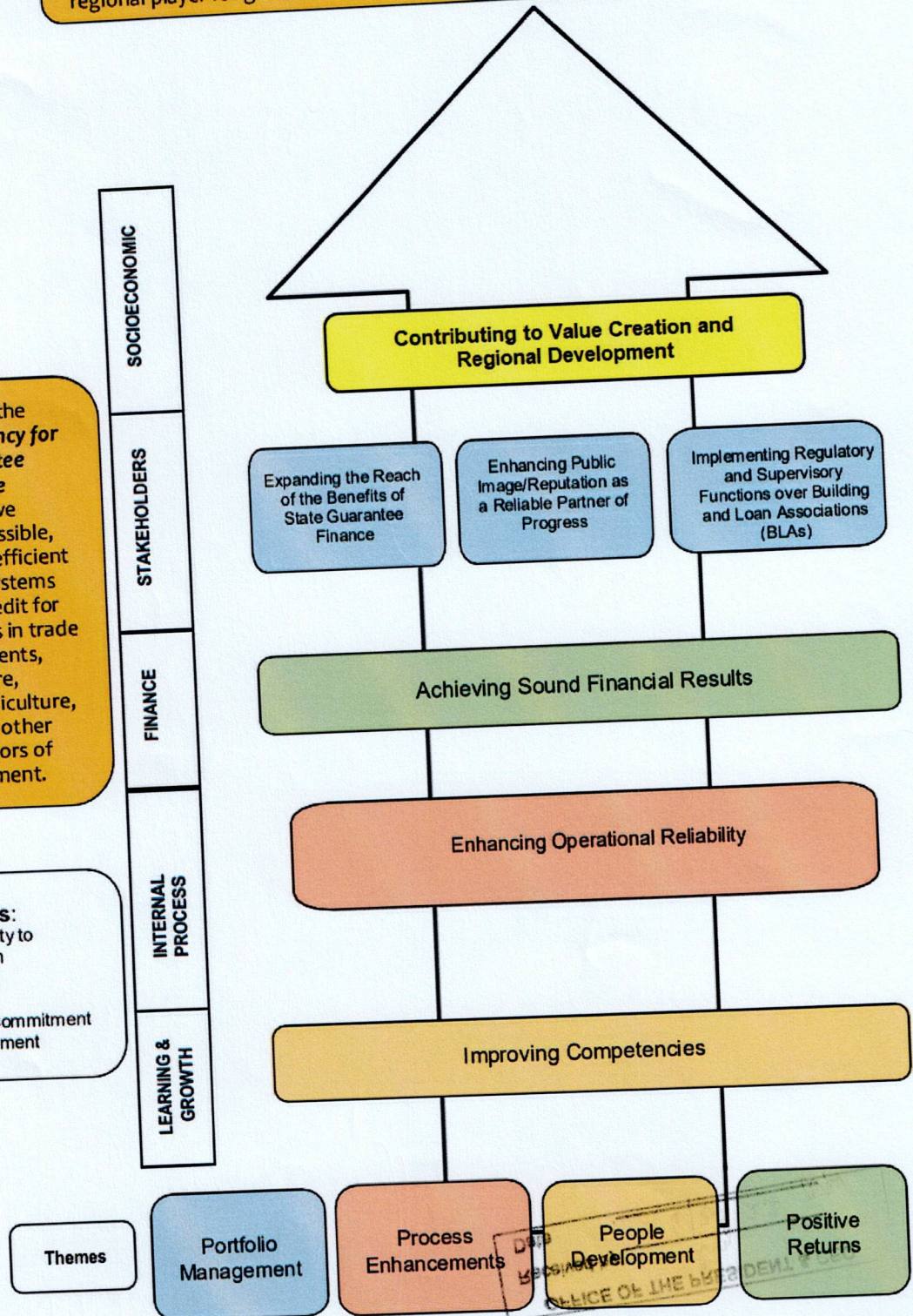
PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)

Vision: By 2025, PHILGUARANTEE shall be a strong and trusted State-Owned Enterprise, the reliable and responsive partner in championing inclusive growth and catalyzing regional development of economic sectors, and a key regional player for guarantee finance in the ASEAN Community.

Mission: As the Principal Agency for State Guarantee Finance of the Philippines, we provide accessible, reliable and efficient guarantee systems to enable credit for stakeholders in trade and investments, infrastructure, housing, agriculture, MSMEs and other priority sectors of the Government.

Core Values:

- Adaptability to Innovation
- Reliability
- Integrity
- Service Commitment
- Empowerment



PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)

| Component | | | | | Baseline Data | | Target | | |
|-----------------------|-------------------|---|---|---------------|----------------------------|-----------------|-----------------|------|-----------------|
| | Objective/Measure | Formula | Weight | Rating System | 2019 | 2020 | 2021 | 2022 | |
| SOCIO-ECONOMIC IMPACT | SO 1 | Contributing to Value Creation and Regional Development | | | | | | | |
| | SM 1 | Increase Value of Gross Loans Guaranteed to the Following Sectors (Year-to-Date): | | | | | | | |
| | | a. Housing | Value of Gross Loans Guaranteed for the Year ¹ | 20% | (Actual / Target) x Weight | ₱252.83 Billion | ₱227.45 Billion | N.A. | ₱229.07 Billion |
| | | b. Priority Sectors/MSME | | 5% | | N.A. | ₱0.32 Billion | N.A. | ₱4.40 Billion |
| | | c. Agriculture | | 5% | | ₱6.3 Billion | ₱4.0 Billion | N.A. | ₱6.06 Billion |
| | Sub-total | | 30% | | | | | | |

¹ Baseline data are internal figures reported by PHILGUARANTEE.

| STAKEHOLDERS | Component | | | | Baseline Data | | Target | | |
|--------------|-------------------|---|--|---------------|---|------|-----------------------------------|--------------------------------------|-----------------------------------|
| | Objective/Measure | Formula | Weight | Rating System | 2019 | 2020 | 2021 | 2022 | |
| | SO 2 | Expanding the Reach of the Benefits of State Guarantee Finance | | | | | | | |
| | SM 2 | Increase No. of Beneficiaries in the Key Sectors (Year-to-Date) | | | | | | | |
| | | a. Housing | Actual Accomplishment | 5% | (Actual / Target) x Weight | N.A. | 11,281 New Housing Loan Borrowers | 10,302 New Housing Loan Borrowers | 18,750 New Housing Loan Borrowers |
| | | b. Priority Sectors | | 5% | | N.A. | 2,944 Businesses | 8,000 additional MSMEs | 8,800 MSMEs |
| | | c. Agriculture | | 5% | | N.A. | 48,038 Agri-Based Workers | 40,950 Additional Agri-Based Workers | 42,997 Agri-Based Workers |
| | SO 3 | Enhancing Public Image/Reputation as a Reliable Partner of Progress | | | | | | | |
| | SM 3 | Percentage of Satisfied Customers | Number of Respondents who Gave a Rating of at Least Satisfactory / Total Number of Respondents | 5% | (Actual / Target) x Weight If less than 80% = 0% | N.A. | Accomplishment Not Acceptable | 90% | 90% |

| Component | | | | | Baseline Data | | Target | | |
|-----------|--|---|--|---------------|----------------------------|------|---|--|--|
| | Objective/Measure | Formula | Weight | Rating System | 2019 | 2020 | 2021 | 2022 | |
| FINANCE | Implementing Regulatory and Supervisory Functions over Building and Loan Associations (BLAs) | | | | | | | | |
| | SO 4 | | | | | | | | |
| | SM 4 | Conduct Operations Audit in Building and Loan Associations | Number of Operations Audits Conducted | 5% | (Actual / Target) x Weight | N.A. | Completed the Conduct of Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE | Conducted Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE | Conducted Operations Audit to All BLAs under the Supervision and Regulation of PHILGUARANTEE |
| | Sub-total | | | 25% | | | | | |
| | Achieving Sound Financial Results | | | | | | | | |
| | SM 5 | Increase Total Comprehensive Income | Total Revenue Less Total Expenses | 10% | (Actual / Target) x Weight | N.A. | ₱536.973 Million | ₱449.18 Million | ₱789.84 Million |
| | SM 6 | Sales Value of Acquired Assets | Actual Sales Values of Acquired Asset / Target Sales Value | 7.5% | (Actual/Target) x Weight | N.A. | ₱35.02 Million | ₱159.60 Million | ₱87.50 Million |
| | SM 7 | Improve Collection Efficiency Rate of the Acquired Assets Portfolio | Value of Actual Collections during the Year / Total Collections for the Year | 7.5% | (Actual/Target) x Weight | N.A. | Unverifiable | At Least 75% Collection Efficiency | 85% |

| Component | | | | | Baseline Data | | Target | | |
|------------------|-------------------|--|--|--------|--------------------------|------|--|---|---|
| | Objective/Measure | | Formula | Weight | Rating System | 2019 | 2020 | 2021 | 2022 |
| | SM 8 | Efficient Utilization of Corporate Budget | Total Disbursement / DBM-Approved Corporate Operating Budget (both net of PS Cost) | 5% | (Actual/Target) x Weight | N.A. | N.A. | N.A. | 90% |
| | Sub-total | | | 30% | | | | | |
| | | | | | | | | | |
| INTERNAL PROCESS | SO 6 | Enhancing Operational Reliability | | | | | | | |
| | SM 9 | Implement Quality Management | Actual Accomplishment | 5% | (Actual/Target) x Weight | N.A. | ISO 9001:2015 Certification | Maintain ISO 9001:2015 Certification | ISO 9001:2015 and 27001:2013 Recertification |
| | SM 10 | Implementation of Information Systems Strategic Plan | Actual Accomplishment | 5% | (Actual/Target) x Weight | N.A. | ISSP (Phase 1 - 2020 ICT Resource Acquisition Clearance) | 100% Implementation of the Targets based on the ISSP as Submitted to DICT | 100% Implementation of the Targets based on the ISSP as Submitted to DICT |
| | Sub-total | | | 10% | | | | | |

| Component | | | | | Baseline Data | | Target | |
|---------------------|-------------------|--------------------------|-----------------------|---------------|----------------|------|-------------------------------|---|
| | Objective/Measure | Formula | Weight | Rating System | 2019 | 2020 | 2021 | 2022 |
| LEARNING AND GROWTH | SO 7 | Improving Competencies | | | | | | |
| | SM 11 | Improve Competency Level | Actual Accomplishment | 5% | All or Nothing | N.A. | Accomplishment Not Acceptable | Board Approved Competency Framework: 1. Competency Catalogue 2. Competency Tables 3. Competency Matrix 4. Position Profiles 5. Competency-Based Job Description Establishment of Competency Baseline ² |
| | | Sub-total | | 5% | | | | |
| | | Grand Total | | 100% | | | | |
| | | | | | | | | |

² The competency baseline of the organization shall pertain to the average percentage of required competencies met which can be computed using the following formula:

$$\frac{\sum_{b=1}^B \left[\frac{\sum_{a=1}^A \left(\frac{\text{Actual Competency Level}}{\text{Required Competency Level}} \right)_a}{A} \right]_b}{B}$$

where: a = Competency required, A = Total number of competencies required of position, b = Personnel profiled, B = Total number of personnel profiled