

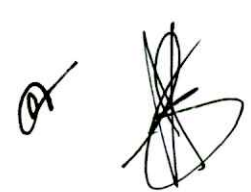
CONTRACT AGREEMENT

THIS AGREEMENT made the ____ day of May 2022 between **PHILIPPINE GUARANTEE CORPORATION** of the Philippines (hereinafter called "the Entity") of the one part and **ADOLFO REALTY CORPORATION (THE HOTEL ELIZABETH BAGUIO)** of 1 Julian Felipe Corner Gibraltar St., Baguio City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain venue, food and accommodation, particularly the **"PROCUREMENT OF LEASE OF VENUE WITH FOOD AND ACCOMMODATION FOR THE 2022 PHILGUARANTEE BUSINESS FORUM - BAGUIO"** and has accepted a Bid by the Supplier for the venue, food and accommodation in the sum of **Pesos: Sixty-Seven Thousand Six Hundred Twenty (Php67,620.00)**, inclusive of applicable taxes (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Terms of Reference;
 - ii. Request for Quotation;
 - iii. Winning bidder's proposal;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other related documents in relation to the bid. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Pesos: Sixty-Seven Thousand Six Hundred Twenty (Php67,620.00)**, inclusive of applicable taxes or such other sums as may be ascertained, **ADOLFO REALTY CORPORATION (THE HOTEL ELIZABETH BAGUIO)** agrees to supply venue, food, and accommodation for the **Lease of Venue with food and accommodation for the 2022 PHILGUARANTEE Business Forum – Baguio** in accordance with his/her/its Bid.
4. The **PHILIPPINE GUARANTEE CORPORATION** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

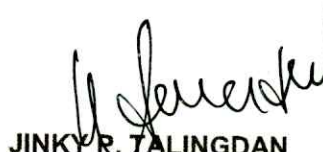


IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



CELSO R. GUTIERREZ
Senior Vice President
Priority Sectors Guarantee Group
for:

PHILIPPINE GUARANTEE CORPORATION



JINKY R. TALINGDAN
Sales Supervisor
for:

ADOLFO REALTY CORPORATION
(THE HOTEL ELIZABETH BAGUIO)

WITNESSES:



JULITA LEAH M. GARCIA



ANNE T. GARCIA

ACKNOWLEDGMENT


REPUBLIC OF THE PHILIPPINES)
CITY OF _____) SS

BEFORE ME, a Notary Public for and in the above jurisdiction, this ____ day of ____ 2022, personally appeared **JINKY P. TALINGDAN** representing **ADOLFO REALTY CORPORATION (THE HOTEL ELIZABETH BAGUIO)**, with Employee ID No. 4025 and Unified Multi-Purpose ID No. CRN-0111-3606402-9, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No. 463
Page No. 93
Book No. 121
Series of 2022


FAUSTINO A. OLOWAN
Notary Public
Notarial Commission expires on December 31, 2022
Serial No. N.A. 05-NC-21-R; 03 February 2021; Baguio City
PTR No. 4587772; 04 January 2022, Baguio City
SP Provisional Receipt No. 007007; 4 Jan 2022, Baguio-Benguet Chapter
M.C.L.E. Compliance No. VI-0007610; April 14, 2022, Pasig City
Roll No. 40936; April 10, 1996; TIN: 120-999-191
Doc. No. * ; Page No. * ; Bk. No. * * ; Series of 2022.






ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) SS

BEFORE ME, a Notary Public for and in the above jurisdiction, this **01 JUN 2022** day of _____ 2022, personally appeared **CELSO R. GUTIERREZ**, representing **PHILIPPINE GUARANTEE CORPORATION**, with PHILGUARANTEE ID No. 337-050206, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is his free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

Doc. No. 78
Page No. 3
Book No. XIII
Series of 2022

MA. VICTORIA B. MARCELLANA

Notary Public

Appointment No. **M-288(2020-2021)**

Extended from 01/01/22 to 06/30/22

Per Supreme Court Resolution dated 06/22/21

Roll No. _____

Jade Bldg. 335 Sen. Gil J. Pardo St., Makati City

IBP OR No. 167444 [2022], 01/18/21

PTR No. 8851842, 01/03/22, Makati City

MCE Compliance No. VII-0000279, 4/14/25

U. Ferrer

[Signature]

[Signature]