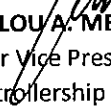


PHILIPPINE GUARANTEE CORPORATION
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
FOR THE PERIOD ENDED MARCH 31, 2022

Income	
Service and Business Income	612,786,817
Gains	7,256,228
Other Non-Operating Income	<u>1,520,087</u>
Total Income	<u>621,563,132</u>
Expenses	
Personnel Services	86,379,369
Maintenance and Other Operating Expenses	80,877,599
Financial Expenses	35,549,244
Direct Costs	-
Non-Cash Expenses	<u>30,712,046</u>
Total Expenses	<u>233,518,258</u>
Profit/(Loss) Before Tax	388,044,874
Income Tax Expense/(Benefit)	<u>93,100,269</u>
Profit/(Loss) After Tax	294,944,605
Net Income/(Loss)	<u>294,944,605</u>
Comprehensive Income/(Loss)	<u><u>294,944,605</u></u>

Certified true and correct:


MARILOU A. MEDINA
 Senior Vice President
 Comptrollership Group