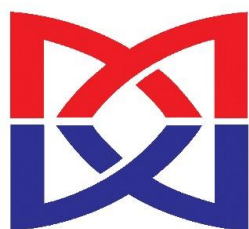




PHILGUARANTEE

Philippine Guarantee Corporation

ACCREDITED RURAL BANKS



MVSM BANK
(a rural bank since 1953)



 **Rang-ayBank**
Manipud 1956



RURAL BANK OF GUINOBATAN, INC.
SINCE 1964



RURAL BANK OF SAN JOSE



**RURAL BANK
OF SOLANO (N.V.) INC.**

 **SIGNABANK**
RURAL BANK OF STA. IGNACIA



THE NEW RURAL BANK OF SAN LEONARDO