



INSTRUCTION TO BIDDERS

1. The motor vehicles are being sold on an "As Is, Where Is" basis.
2. The selling price of the motor vehicles indicated in Annex "A" is the minimum bid price. Bidders shall accomplish the bid form attached as Annex "B".
3. A bid shall be accompanied by a bid security equivalent to ten percent (10%) of the bid price in the form of cash, and placed in a sealed envelope addressed to:

Senior Vice-President
Corporate Services Group
Philippine Guarantee Corporation
2nd Floor, Jade Building
335 Sen. Gil J. Puyat Avenue
Makati City

4. Sealed bids shall be dropped in the bid box located at the Facilities and General Services Department (FGSD), 2nd Floor, Jade Building, not later than 1:30 p.m. of May 18, 2022. The time indicated on the finger-scanning machine at the 2nd Floor Lobby shall be considered the official time. Bids submitted after the 1:30 p.m. deadline shall not be accepted.
5. Bids shall be opened immediately after 1:30 p.m. at the Multi-Purpose Room, 5th Floor of Jade Building. Bidder/s or their authorized representative may witness the opening of bids. The bidder's name, the item subject of the bid and the bid price together with the bid security shall be announced and recorded in the Abstract of Bids.
6. In case of tie the winning bidder will be determined through rolling of dice, the bidder with the highest number shall be declared as winning bidder.
7. The FGSD shall evaluate the bids and the result shall be endorsed to the President and CEO (PCEO) for approval. The PCEO or his authorized representative shall approve the award of sale to the winning bidder, within fifteen (15) working days from the date of opening of bids.
8. The bidding shall be considered a failure if the offers are non-complying as determined by the FGSD. For this purpose, the following are considered non-complying bids:
 - a. Bid/s submitted is not in the prescribed form;
 - b. No bid security enclosed;
 - c. Bid security is not in the prescribed form;
 - d. Bid security is deficient in amount; or
 - e. Bid is below the selling price.

Non-complying bids shall not be announced nor shall these be entered in the abstract of bids. However, the names of those who submitted the non-complying bids shall be entered in the said abstract.

9. All non-complying bids shall be returned to the bidders together with the bid security immediately after the FGSD has declared them as such.

4-26-22



10. The bid security of the winning bidder shall be considered as partial payment and the balance of the bid shall be paid in the form of cash/manager's cheque within seven (7) working days from receipt of the Notice of Award.
11. In case the winning bidder withdraws his/her offer or fails to pay within seven (7) working days from receipt of the Notice of Award, the bid security shall be forfeited in favor of PHILGUARANTEE. The item shall be offered to the next highest bidder and so on until the item is offered to the last bidder. If the last bidder also withdraws his/her offer, PHILGUARANTEE shall declare the bidding a failure.
12. Withdrawal of the items shall be made during official working hours only and after full payment of the bid as evidenced by official receipts. Failure on the part of the awardee to claim the vehicle/s within 20 working days from receipt of Deed of Absolute Sale shall cause the cancellation of the award/contract and forfeiture of bid security and other payments.
13. All expenses incidental to the withdrawal of the unit/s shall be the responsibility of the winning bidder.
14. The Corporation reserves the right to reject any or all offers, or accept such offers as may be considered most advantageous to the Corporation.

IAN A. BRIONES

Senior Vice-President
Corporate Services Group

INVITATION TO BID

The Philippine Guarantee Corporation (PHILGUARANTEE) invites interested parties to submit sealed bids, on an "AS IS, WHERE IS" basis, for the purchase of various motor vehicles referred to in Annex "A".

CONDITIONS:

1. Bids shall be accompanied with bid security equivalent to ten percent (10%) of the offer in the form of cash.
2. Bids shall be placed in a sealed envelope and dropped in the bid box located at the Facilities and General Services Department, 2nd Floor, Jade Building, 335 Sen. Gil Puyat Avenue, Makati City not later than 1:30 p.m. of May 18, 2022.
3. Concerned parties are advised to inspect the motor vehicles for sale at Jade Building, 335 Sen. Gil J. Puyat Avenue, Makati City and BDO Towers Valero, Valero Street, Makati City.
4. Interested parties may bid for one (1) or more items in the List of Unserviceable Motor Vehicles (Annex "A").
5. The Instruction to Bidders (ITB) shall be posted at the PHILGUARANTEE website, bulletin boards and other conspicuous places of Jade Building and BDO Towers Valero starting April 26, 2022.
6. For inquiries, please contact Marvyn Anthony C. Galang and/or Arturo E. Barrios of the Facilities and General Services Department at telephone Nos. 8-897-3294 and 8-897-3232.
7. The Corporation reserves the right to reject any or all bids, or accept such bids as may be considered most advantageous to the Corporation.



IAN A. BRIONES
Senior Vice-President,
Corporate Services Group

ANNEX "A"

Item no.	Vehicle Type	Plate No.	Selling Price (₱)
1	Toyota Camry 2011	PQN 623	396,000.00
2	Ford Escape 2009	NLQ 389	281,000.00
3	Isuzu Alterra 2008	ZPY 620	421,000.00
4	Ford Everest 2006	ZGA 970	332,000.00
5	Toyota RAV 4	ZGF 968	283,000.00
6	Nissan X-Trail 2005	ZBX 910	305,000.00
7	Toyota Revo 2003	SGS 468	156,000.00
8	Toyota Revo 2003	SGS 478	188,000.00
9	Toyota Revo 2003	SGS 498	190,000.00
10	Toyota Revo 2003	SGS 508	190,000.00
11	Toyota Revo 2003	SGS 448	167,000.00
12	Toyota Corolla Altis 2003	XMY 822	80,000.00
13	Mitsubishi Adventure 2000	SFW 716	53,000.00
14	Isuzu Fuego 1997	SEW 518	97,000.00
15	Isuzu Fuego	SEW 237	97,000.00
16	Nissan Cefiro	WNB 131	65,000.00
17	Honda Motorcycle	SL 4369	9,000.00
18	Toyota Corolla 1.6 GLi	MNC 999	6,000.00
19	Isuzu Crosswind 2010	SJS 338	272,000.00
20	Subaru Legacy	SJN 951	220,000.00
21	Toyota Vios 2008	SJA 793	200,000.00
22	Toyota Innova 2008	SJA 136	267,000.00
23	Toyota Altis 2006	SHJ 945	206,000.00
24	Toyota Grandia 2003	SGZ 827	184,000.00
25	Toyota Revo 2003	SGZ 133	234,000.00

Annex "B"

BID FORM Sale of Motor Vehicles

The undersigned hereby offers to purchase in cash, the following items subject of the Invitation to Bid:

ITEM No.	DESCRIPTION	AMOUNT OF BID (Php)	AMOUNT OF BID BOND (Php)

Name of Bidder : _____

Address : _____

Telephone Number/s : _____

Signature of Bidder : _____

Date of Bid : _____