

2021 ACCOMPLISHMENT REPORT- BOARD

1. COMPOSITION

Chairperson: Carlos G. Dominguez III

- Master in Business Administration- Ateneo de Manila Graduate School of Business
- Executive Management Program- Stanford University
- BA Economics- Ateneo de Manila University
- Birthday - September 16, 1945
- Age - 76 years old
- Date of Assumption: July 1, 2016

First Alternate: Rosalia V. De Leon

- MA in Development Economics- Williams College, Massachusetts
- BA Economics- University of the Philippines
- Birthday - September 4, 1960
- Age - 61 years old
- Date of Assumption: February 3, 2017
- Date of Reporting: February 24, 2017

Second Alternate: Soledad Emilia J. Cruz

- MA in Business Administration- Ateneo Graduate School of Business
- or ▪ Accounting- St. Scholastica's College
- Birthday - July 11, 1956
- Age - 65 years old
- Date of Assumption: July 24, 2019

Vice-Chairperson and President and CEO:

Alberto E. Pascual

- MBA Candidate, Ateneo Graduate School of Business
- BS in Business Administration, Major in Financial Management- University of the Philippines
- Birthday - September 17, 1952
- Age - 69 years old
- Date of Assumption: February 15, 2019
- Date of Reporting: March 1, 2019

Members: Blesila A. Lantayona

- MBA in International Business from Ecole Europeenne des Affaires (European School of Management)
- BS in Agriculture, Major in Economics
- Birthday - January 22, 1959
- Age - 62 years old
- Date of Assumption: September 26, 2019
- Date of Reporting: November 28, 2019

Maria Almasara Cyd T. Amador

- MA at UP School of Economics and at the Graduate Institute of Policy Science in Tokyo, Japan
- BS Business Economics- UP School of Economics
- Birthday - September 12, 1956
- Age - 65 years old
- Date of Assumption: January 26, 2017
- Date of Reporting: January 26, 2017

Rosemarie G. Edilon

- PhD in Economics- La Trobe University in Australia
- Advanced degrees in both Economics and Statistics- University of the Philippines
- Birthday- May 15, 1964
- Age - 57 years old
- Date of Assumption: March 21, 2016
- Date of Reporting: April 6, 2016

- or Carlos Bernardo O. Abad Santos - Master of Arts in Economics - University of the Philippines
- Diploma in Economic Development Planning
- Birthday- October 3, 1965
- Age - 56 years old
- Date of Assumption: July 22, 2016
- Date of Reporting: October 27, 2016

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Michael Roberto P. Reyes

- MA in Business Administration- Ateneo School of Business (Thesis for Completion)
- BS in Civil Engineering- University of the Philippines
- Birthday- May 22, 1971
- Age - 50 years old
- Date of Assumption : July 25, 2016
- Date of Reporting: September 23, 2016

Stephen A. Antig

- Master in Business Management, Asian Institute of Management
- AB Political Science-BSC Accounting, University of San Carlos
- Birthday - November 23, 1951
- Age - 70 years old
- Date of Assumption: October 17, 2018
- Date of Reporting: November 20, 2018

Senen L. Matoto

- MBA in Business Administration - Asian Institute of Management
- Bachelor of Science in Business Administration - University of the Philippines
- Birthday - July 31, 1947
- Age - 74 years old
- Date of Assumption: June 2, 2021
- Date of Reporting: June 29, 2021

Former Committee Member: Tomasa H. Lipana

- Management Development Program (AIM), Top Management Program (AIM), Executive Development Program (Harvard Business School)
- Bachelor of Science in Business Administration - Major in Accounting, UE Manila
- Birthday - December 21, 1948
- Age - 73 years old
- Date of Assumption: June 16, 2015
- Date of Reporting: July 22, 2015

Atty. Dynah G. Nepomuceno - Bayot
SVP & Corporate Secretary

- Bachelor of Laws - AUSL
- AB Political Science - De La Salle University - D
- Civil Service Eligible - Cum Laude Graduate (PD 905)
- Birthday - September 5, 1977
- Age - 44 years old

Work Load: Currently holding the position of Senior Vice-President and Corporate Secretary

Worked in the Office of the Corporate Secretary for 10 years

Has 17 years of corporate practice of law

Extensive exposure in handling legal matters including providing legal opinion, contract preparation and documentation; and government procurement; experienced in arbitration, labor settlement, bank negotiation, family relation cases, criminal, corporate rehabilitation, corporate litigation

Previously handled the governance office, human resource department, remedial and asset disposition department and served as the Deputy Counsel for the Legal Department

Handled various corporate committees (e.g. Bids and Awards Committee and TIDCORP Provident Fund)

2021 Trainings: 1. Best Practices in Corporate Housekeeping (April 21-23, 2021)

2. Data Privacy Act Orientation (September 7, 2021)

3. 8th SEC-PSE Corporate Governance Forum (November 19, 2021)

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3. The Board meets at least once a month or as often as necessary.

4. Annual Board schedule was approved on December 18, 2020.

5. Total No. of Board Meetings for CY 2021 is 14.

1. January 29, 2021	8. July 27, 2021
2. February 23, 2021	9. August 31, 2021
3. March 30, 2021	10. September 28, 2021
4. April 27, 2021	11. October 26, 2021
5. May 25, 2021	12. November 15, 2021
6. June 21, 2021	13. November 23, 2021
7. June 29, 2021	14. December 21, 2021

6. The Board met at least of the scheduled meetings (Please see attached Summary of Meetings).

COMPOSITION		NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
1. Chairperson De Leon		10	14
2. Vice Chairperson P/CEO Pascual		14	14
3. Director Lantayona		13	14
4. Director Amador		9	14
5. Director Abad Santos		13	14
6. Director Reyes		13	14
7. Director Matoto*		8	8
8. Director Antig		13	14
9. Director Lipana**		6	6
Note:			
*Reporting date is on June 29, 2021			
**Only up to June 22, 2021			

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7. Matters Acted Upon by the Board

<p>The following Credit Policy Memorandums (CPMs) as endorsed by the Risk Oversight Committee:</p> <ul style="list-style-type: none"> • CPM on General Provisions of the Credit Scoring Models for Micro, Small and Medium Enterprises (MSMEs) and Internal Credit Risk Rating (ICCR) System for Medium and Large Enterprises (MLEs), Updates on Major Active Court Cases; • CPM on Credit Scoring for MSMEs with Loans of Php3.0 Million and Below; • CPM on Credit Scoring for MSMEs with Loans of more than Php3.0 Million but less than Php10.0 Million; • CPM on ICCR System for MLEs with Loans of Php10.0 Million and Above with adjusted points of scale for Ownership; • CPM on Guidelines in the Computation of Expected Credit Losses • CPM on Credit Guarantee Portfolio Risk Management and Classification System • The final draft of the Memorandum of Agreement (Settlement Agreement) between PHILGUARANTEE and R-II Builders, Inc., and authority of the President & CEO to enter and sign the agreement for PHILGUARANTEE. • The approval of the President & CEO on the modifications and additions to the standard Guarantee Agreement to be executed between PHILGUARANTEE and Rizal Commercial Banking Corporation • The PHILGUARANTEE's Harmonized Disposition Guideline <p>The requests of Imperial Homes Corporation as endorsed by the Asset Disposal Committee</p> <ul style="list-style-type: none"> • Confirmation of BR 127, s. 2021 (One-time Service Recognition Incentive (SRI) pursuant to Administrative Order (AO) 37 dated 21 December 2020 and Department of Budget and Management (DBM) Budget Circular No. 2020-6 dated 22 December 2020 • Confirmation of BR 128, s. 2021 (The authority of the President & CEO to seek approval from the Civil Service Commission (CSC) for a six-month service extension of Mr. Guillermo Ma. B. Pablo 	<ul style="list-style-type: none"> • The Financial Statements as of and for the period ended December 31, 2020 as endorsed by the Audit Committee • The IAO Audit Working Plan for CY 2021-2023 as endorsed by the Audit Committee • The requests in relation to the Assignment/Dacion of the Subic properties to the Subic Bay Metropolitan Authority • Appointments of rank-and-file personnel made in the exigency of the service. • The Reconstitution of the Audit Committee of PHILGUARANTEE • The authority of the President and CEO of PHILGUARANTEE to sign the settlement documents for the release of the Php966.04 Million fund allocation to PHILGUARANTEE • The recommendation of Management to request for the waiver of payment of dividends to the National Government for CY 2020 • The Revised PHILGUARANTEE Corporate Operating Budget 2021-2022, Budget Estimates 2023 and Medium-Term Plan 2024-2026, Capital Outlay 2021-2022, and Supplemental Budget of Php12.83 Million
<ul style="list-style-type: none"> • The election of Mr. ALBERTO FRANCISCO ESPINOSA PASCUAL as President and Chief Executive Officer of PHILGUARANTEE effective March 30, 2021 • The conduct of Annual Performance/Corporate Governance Assessment CY 2020 • The requests of Management in relation to the MSME Credit Guarantee Program (MCGP) • The requests of Management for the account of Tacloban City Credit Surety Fund Cooperative (TCCSFC) • ICT Capital Outlay for CY 2021-2022 of PHILGUARANTEE as endorsed by the IT Steering Committee 	<ul style="list-style-type: none"> • The final terms and conditions of the Memorandum of Agreement (MOA) for the payment of the guarantee obligation to the Social Security System (SSS) • The accreditation of PHILGUARANTEE as Biller Partner of Bayad Center • The Financial Reports as of and for the period ended December 31, 2020 of the Agricultural Guarantee Fund Pool as endorsed by the Audit Committee • The Financial Reports as of and for the period ended December 31, 2020 of the Abot-Kaya Pabahay Fund as endorsed by the Audit Committee • The Financial Statements as of and for the period ended March 31, 2021 of the PHILGUARANTEE as endorsed by the Audit Committee
<ul style="list-style-type: none"> • The Terms of Reference for the disposition of the Country Homes Phases I and II on an "as is, where is" basis under a negotiated sale arrangement; • The proposed amendments to the Corporate Governance Committee Charter as endorsed by the Corporate Governance Committee • The Costs/Expenses Allocation Policy for Administered/Managed Funds of PHILGUARANTEE as endorsed by the Audit Committee • The Agricultural Guarantee Fund Pool (AGFP) Corporate Operating Budget 2021-2022, Projected Capital Expenditures 2021-2022, Projected Guarantee Call Payments 2021-2026, Budget Estimates 2023 and Medium-Term Plan 2024-2026, as endorsed by the Audit Committee • The proposed amendments to the Executive Credit Guarantee Committee Charter, as endorsed by the Executive Credit Guarantee Committee 	<ul style="list-style-type: none"> • The request of Rizal Commercial Banking Corporation (RCBC) for an additional Php10.0 Billion Retail Guarantee Facility under Bond Coverage • The donation of all the designated road lots/alleys within the 9-hectare resettlement site acquired by the Local Government Unit (LGU) from PHILGUARANTEE • The authority for the release and turnover of the 177 titles to the road lots, alleys, footpaths, and open spaces of the Metro Manila Hills Phases 2A, 2B, 2C and 2D directly to the Municipal Government of Rodriguez, Rizal • The Financial Reports of the HGCDPWH/HUDCC-Baras Trust Fund as of and for the period ended December 31, 2020 Audit Committee • The Financial Reports of the PMS/HGC-MRB C- 5 Fund as of and for the period ended December 31, 2020 as endorsed by the Audit Committee • The Financial Reports of the HGC-DOTC-NHA-HUDCC Trust Fund as of and for the period ended December 31, 2020 as endorsed by the Audit Committee

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<ul style="list-style-type: none"> • The Financial Reports of the HGCDPWH/UDCC Trust Fund (FVR) as of and for the period ended December 31, 2020 as endorsed by the Audit Committee • The Financial Reports of the HGCDPWH/UDCC-NHA Trust Fund (R10) as of and for the period ended December 31, 2020 as endorsed by the Audit Committee • The Revised Financial Reports of the Agricultural Guarantee Fund Pool as of and for the period ended December 31, 2020 as endorsed by the Audit Committee • The Proposed Organizational Realignment • The Anti-Money Laundering and Terrorism Financing Prevention (AMLTFP) Program Manual of PHILGUARANTEE • The Reconstitution of PHILGUARANTEE Board-level Committees 	<ul style="list-style-type: none"> • The recommendation of Management to grant BDO Unibank, Incorporated with an additional PhP20.0 Billion Housing Retail Guarantee Facility under Bond Coverage • The recommendation of Management to renew the Agriculture Guarantee Fund Pool (AGFP) guarantee line of Land Bank of the Philippines (LBP) at an increased amount of PhP1.5 Billion for a period of one (1) year effective September 28, 2021 to September 27, 2022 • The amendment of Board Resolution No. 1205, s. 1998 Re: Delegated Authority of the President to appoint personnel below Department Head (SG 26) • The proposed additional amendment to the PHILGUARANTEE Anti-Money Laundering and Terrorism Financing Prevention (AML-TFP) Program Manual
<ul style="list-style-type: none"> • The appointment of Group Head (Senior Vice President) of the Investments and Operations Group with Item No. 171 and Salary Grade of 28 • The Abot-Kaya Pabahay Fund (AKPF) Corporate Operating Budget 2021-2022, Budget Estimates 2023 and Medium-Term Plan 2024-2026, PHILGUARANTEE's Revised Financial Statements as of and for the period ended December 31, 2020 • The Agricultural Guarantee Fund Pool's Revised Financial Statements as of and for the period ended December 31, 2020 • The Abot-Kaya Pabahay Fund - Cashflows Guarantee Component Revised Financial Statements as of and for the period ended December 31, 2020 • The budget allocation of PhP32.5 Million for the Credit Surety Fund for CY 2021 • The proposed amendments to the Risk Oversight Committee Charter as endorsed by the Risk Oversight Committee • The adoption of Section 16 (5) of Home Guaranty Corporation Act of 2000 (RA 8763) • CPM on Credit Guarantee Approval Limits and Signing Authorities, as endorsed by the Risk Oversight Committee. • CPM on Reportorial Requirements, as endorsed by the Risk Oversight Committee 	<ul style="list-style-type: none"> • 2022 Performance Scorecard/PES Forms of PHILGUARANTEE • Appointment of Officer • Updates/amendments on the PHILGUARANTEE Code of Ethics and Business Conduct • Amendment of Item 5, Section 5 of the Corporate Governance Committee Charter
<ul style="list-style-type: none"> • Amendment of Item 3 "Setting of the Minimum Disposition Price (MDP) or Indicative Selling Price (ISP)" for retail accounts of the Harmonized Disposition Guidelines as approved by the Asset Disposal Committee • Proposed Harmonized Guidelines on Restructuring and Settlement of Obligations for Delinquent Accounts • Write-off of the World Grannary, Inc. (WGI) residual unsecured portion in the amount of PhP1,243,565,109.13 as recommended by Management and approved by the Asset Disposal Committee • Unilateral termination of the Trust Agreements with the Department of Public Works and Highways (DPWH) and Department of Transportation and Communications (DOTC), now Department of Transportation (DOTr) as recommended by Management and approved by the Asset Disposal Committee • Grant of the traditional year-end Employees' Appreciation Baskets • Extension of the SME Credit Guarantee Facility with subset MSME Credit Guarantee Program of the Union Bank of the Philippines from October 9, 2021 to January 31, 2022, as endorsed by the Management Credit Guarantee Committee • Extension of the SME Credit Guarantee Facility/MSME Credit Guarantee Program of the BPI Direct Banko, Inc., A Savings Bank (Banko) up to January 31, 2022 • Extension of the SME Credit Guarantee Facility with subset MSME Credit Guarantee Program of the Bangko Kabayan, Inc. (A Private Development Bank) from October 9, 2021 to January 31, 2022, as endorsed by the Management Credit Guarantee Committee 	<ul style="list-style-type: none"> • Opening of Bank Account for the Operations of the Electric Cooperative Partial Credit Guarantee (ECPCG) • PHILGUARANTEE Competency Model • Updated Senior Management Committee Charter • PHILGUARANTEE Authorized Representatives to Submit Data to the Credit Information Corporation (CIC) • Information Systems Strategic Plan (ISSP) • IT Steering Committee Charter • PHILGUARANTEE Financial Statements as of and for the period ended September 30, 2021 • Abot-Kaya Pabahay Fund (AKPF) Financial Statements as of for the period ended September 30, 2021 • CPM on General Policies for Writing-off Problem Credits • CPM on Capital Adequacy Ratio and Maximum Leverage Ratio • Revocation of the Policy on Technical Loss Reserves • Enterprise Risk Governance Framework • Liquidity Risk Management Manual • Market Risk Management Manual • 2022 Schedule of Meetings

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- Extension of the SME Credit Guarantee Facility with subset MSME Credit Guarantee Program of the Malayan Savings Bank from October 9, 2021 to January 31, 2022, as endorsed by the Management Credit Guarantee Committee a
- The Memorandum of Agreement and Terms of Reference for the Shared Cyber Defense Solution Project, as endorsed by the IT Steering Committee
- The Credit Policy Memorandum on the Revised Guidelines in the Computation of Allowance for Expected Credit Losses, as endorsed by the Risk Oversight Committee
- The Credit Policy Memorandum on Risk-Based Pricing System, as endorsed by the Risk Oversight Committee
- Amendment of Item 5 (h) of the Credit Policy Memorandum (CPM) No. 2021-104, "Credit Guarantee Approval Limits and Signing Authorities", as endorsed by the Risk Oversight Committee

8. On-Boarding (Board Orientation) conducted to new Board members:

- Director Matoto was given Board orientation and provided with an on-boarding kit on June 24, 2021
- Conducted Board orientation on the conduct of virtual conference meetings pursuant to GCG and SEC guidelines.

9. Annual Performance Assessment

- Distributed/Conducted starting April 16, 2021. Results were discussed by the Corporate Governance Committee on June 22, 2021 and reported to the Board on June 29, 2021 meeting.





2021 BOARD MEETINGS

Board-Approved Schedule	Actual Meeting	Remarks
January 26 (Tuesday)	January 29 (Friday)	Rescheduled upon the request of Management
February 23 (Tuesday)	February 23 (Tuesday)	
March 30 (Tuesday)	March 30 (Tuesday)	
April 27 (Tuesday)	April 27 (Tuesday)	
May 25 (Tuesday)	May 25 (Tuesday)	
	June 21 (Monday) (Special Meeting)	Urgent to convene meeting for the approval of the Revised PHILGUARANTEE COB 2021-2022, BE 2023, MTP 2024-2026, Capital Outlay 2021-2022 and Supplemental Budget of PhP12.83 Million
June 29 (Tuesday)	June 29 (Tuesday)	
July 27 (Tuesday)	July 27 (Tuesday)	
August 31 (Tuesday)	August 31 (Tuesday)	
September 28 (Tuesday)	September 28 (Tuesday)	
October 26 (Tuesday)	October 26 (Tuesday)	
	November 15 (Monday) (Special Meeting)	Urgent to convene meeting for the approval of the PHILGUARANTEE Performance Scorecard for CY 2022
November 23 (Tuesday)	November 23 (Tuesday)	
December 21 (Tuesday)	December 21 (Tuesday)	