

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export Import Credit Agency
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2018, 2017 and 2016
(In Philippine Peso)

	Note	2018	2017 (As restated)	2016 (As restated)
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents	5	84,489,272	170,518,540	463,295,211
Financial Assets	6	1,185,507,423	690,093,535	476,953,000
Receivables	7.1	77,638,831	585,739,144	97,616,621
Inventories		785,865	704,333	637,588
Other Current Assets	12.1	5,404,095	5,407,158	3,237,482
		1,353,825,486	1,452,462,710	1,041,739,902
NON-CURRENT ASSETS				
Receivables	7.2	417,542,387	541,420,953	620,075,444
Investment Property	8	48,923,805	47,073,104	71,941,449
Property, Plant and Equipment	9	58,330,970	64,264,496	69,835,854
Intangible Assets	10	566,537	733,417	900,296
Deferred Tax Assets	11	360,424,990	286,086,917	219,264,168
Other Non-current assets	12.2	24,881,083	23,655,804	23,444,239
		910,669,772	963,234,691	1,005,461,450
TOTAL ASSETS		2,264,495,258	2,415,697,401	2,047,201,352
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities	13.1	1,444,970,450	1,378,164,725	1,289,124,403
Provision	14	13,770,572	-	-
Inter-Agency Payables	15	7,454,378	8,674,062	6,693,939
Trust Liabilities	16	25,084,424	22,340,590	61,664,607
Unearned Income	17	26,520,185	26,950,599	31,281,953
Other Payables	18	2,081,434	2,081,445	3,850,961
		1,519,881,443	1,438,211,421	1,392,615,863
NON-CURRENT LIABILITIES				
Financial Liabilities	13.2	136,000,545	168,628,927	202,861,054
Unearned Income	17.2	43,445,345	42,827,249	46,839,803
Deferred Tax Liabilities	11	423,824	535,088	521,178
		179,869,714	211,991,264	250,222,035
TOTAL LIABILITIES		1,699,751,157	1,650,202,685	1,642,837,898
EQUITY				
Contributed Capital	19.1	5,961,899,438	5,961,899,438	5,461,899,438
Retained Earnings (Deficit)	19.2	(5,318,236,845)	(5,149,072,008)	(5,017,979,141)
Cumulative Changes in Fair Value of Investments	19.3	(78,918,492)	(47,332,714)	(39,556,843)
TOTAL EQUITY		564,744,101	765,494,716	404,363,454
TOTAL EQUITY and LIABILITIES		2,264,495,258	2,415,697,401	2,047,201,352

The Notes on pages 10 to 65 form part of these financial statements.