

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2018 and 2017
(In Philippine Peso)

	2018	2017 (As Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	77,827,326	91,264,564
Collection of Receivables	71,934,070	58,511,166
Receipt of Inter-Agency Fund Transfers	4,148,664	4,770,129
Trust Receipts	20,115,176	10,215,304
Other Receipts	-	50,051,947
Total Cash Inflows	174,025,236	214,813,110
Cash Outflows		
Payment of Expenses	117,422,597	127,786,071
Prepayments	8,477,690	3,237,247
Refund of Deposits	472,122	4,783,233
Payments of Accounts Payable	3,510,500	37,213,823
Remittance of Personnel Benefit Contributions	13,058,179	16,707,560
Other Disbursements	949,340	4,443,780
Total Cash Outflows	143,890,428	194,171,714
Net Cash Provided by (Used in) Operating Activities	30,134,808	20,641,396
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments	522,271,347	2,244,901,011
Total Cash Inflows	522,271,347	2,244,901,011
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	616,881	2,123,442
Purchase of Investments	1,051,225,313	2,469,149,912
Total Cash Outflows	1,051,842,194	2,471,273,354
Net Cash Provided by (Used In) Investing Activities	(529,570,847)	(226,372,343)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Contribution from National Government	500,000,000	-
Total Cash Inflows	500,000,000	-
Cash Outflows		
Payment of Long-term Liabilities	40,612,500	42,750,000
Payment of Interest on Loans and Other Financial Charges	46,047,060	44,297,590
Total Cash Outflows	86,659,560	87,047,590
Net Cash Provided By (Used In) Financing Activities	413,340,440	(87,047,590)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(86,095,599)	(292,778,537)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	66,331	1,866
CASH AND CASH EQUIVALENTS, JANUARY 1	170,518,540	463,295,211
CASH AND CASH EQUIVALENTS, DECEMBER 31	84,489,272	170,518,540

The Notes on pages 10 to 65 form part of these financial statements.