

2018 ACCOMPLISHMENT REPORT- BOARD

1. COMPOSITION

Chairperson: Rosalia V. De Leon	<ul style="list-style-type: none"> • BA Economics- University of the Philippines • MA in Development Economics- Williams College, Massachusetts • Birthday - September 4, 1960 • Age - 58 years old • Date of Appointment - February 3, 2017 	or William A. Beluso, Jr.- Accounting- Colegio de la Purisima Concepcion <ul style="list-style-type: none"> • Bachelor of Laws, Adamson University, Manila, Philippines • Birthday - November 8, 1972 • Age - 46 years old • Date of Appointment - February 17, 2017
Vice-Chairperson and President & CEO: Emmanuel G. Herbosa	<ul style="list-style-type: none"> • Post Graduate- Masters in Business Administration, Wharton School • BSIME, Dela Salle University • Birthday - April 22, 1953 • Age - 66 years old • Date of Appointment - June 1, 2018 up to February 28, 2019 • 2018 Trainings- • Corporate Governance Orientation Program- August 29, 2018 	
Members: Nora K. Terrado	<ul style="list-style-type: none"> • Post Graduate- Strategic Business Economics, University of Asia and Pacific • BS in Commerce- University of Saint La Salle • Birthday - June 22, 1955 • Age - 63 years old • Date of Appointment - January 21, 2016 	
Maria Cyd T. Amador	<ul style="list-style-type: none"> • BS Business Economics- UP School of Economics • MA at UP School of Economics and at the Graduate Institute of Policy Science in Tokyo, Japan • Birthday - September 12, 1956 • Age - 62 years old • Date of Appointment - January 26, 2017 	
Rosemarie G. Edillon	<ul style="list-style-type: none"> • PhD in Economics- La Trobe University in Australia • advanced degrees in both Economics and Statistics from UP • Birthday- May 15, 1964 • Age - 54 years old • Date of Appointment - March 21, 2016 	or Carlos Bernardo O. Abad Santos- Master of Arts in Economics- UP <ul style="list-style-type: none"> - Diploma in Economic Development Planning - Birthday- October 3, 1965 • Age - 53 years old • Date of Appointment - July 22, 2016
Michael Roberto P. Reyes	<ul style="list-style-type: none"> • BS in Civil Engineering- University of the Philippines • MA in Business Administration- Ateneo School of Business (Thesis for Completion) • Birthday- May 22, 1971 • Age - 47 years old • Date of Appointment - July 25, 2016 	
Ermilando D. Napa	<ul style="list-style-type: none"> • Bachelor of Science in Business Administration Major in Accountancy- Aquinas University • Master in Management - Asian Institute of Management • Birthday - February 11, 1950 • Age - 68 years old • Date of Appointment - August 22, 2014 	

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Jay Y. Yuvallos	<ul style="list-style-type: none"> ▪ BS in Commerce Accounting University of San Jose Recoletos ▪ Birthday - July 26, 1966 ▪ Age - 51 years old ▪ Date of Appointment - November 7, 2012
Wilfrido A. Atienza	<ul style="list-style-type: none"> ▪ BS Business Economics - UP Diliman ▪ MBA - Columbia University ▪ Birthday - July 5, 1955 ▪ Age - 62 years old ▪ Date of Appointment - June 16, 2015 ▪ 2017 Trainings- ▪ Business World Economic Forum 2017 (May 19, 2017)
Tomasa H. Lipana	<ul style="list-style-type: none"> ▪ Business Administration - UE Manila ▪ Management Development Program (AIM), Top Management Program (AIM), Executive Development Program (Harvard Business School) ▪ Birthday - December 21, 1948 ▪ Age - 69 years old ▪ Date of Appointment - June 16, 2015 ▪ 2017 Trainings- ▪ Prosperity for All Summit 2017 (April 28, 2017) ▪ Business World Economic Forum 2017 (May 19, 2017)
Stephen A. Antig	<ul style="list-style-type: none"> ▪ Master in Business Management, Asian Institute of Management ▪ AB Political Science-BSC Accounting, University of San Carlos ▪ Birthday - November 23, 1951 ▪ Age - 67 years old ▪ Date of Appointment - July 1, 2018
OIC/President & CEO: Isabelo G. Gumaru	<ul style="list-style-type: none"> ▪ Bachelor of Arts (Political Science), University of Sto. Tomas ▪ Bachelor of Laws- San Beda College ▪ Birthday - April 8, 1965 ▪ Age - 53 years old ▪ Date of Appointment - January 1, 2018- May 31, 2018
Corporate Secretary: Atty. Dynah G. Nepomuceno-Bayot	<ul style="list-style-type: none"> AB Political Science - De La Salle University - D Bachelor of Laws - AUSL Civil Service Eligible - Cum Laude Graduate (PD 905) Birthday - September 5, 1977 ▪ Age - 41 years old <p>Work Load: Currently holding the position of Senior Vice-President and Corporate Secretary Worked in the Office of the Corporate Secretary for more than seven years Has almost 15 years of corporate practice of law Extensive exposure in handling legal matters including providing legal opinion, contract preparation and documentation; and government procurement Experienced in arbitration, labor settlement, bank negotiation, family relation cases, criminal, corporate rehabilitation, corporate litigation. Previously handled the governance office, human resource department, remedial and asset disposition department and served as the Deputy Counsel for the Legal Department</p>

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Heavily involved in the 6 management committees including the position of Chairperson of the Bids and Awards Committee (BAC)

2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.

3. The Board meets at least once a month or as often as necessary.

4. Annual Board Schedule was approved on December 18, 2017.

5. Total No. of Board Meetings for CY 2018 is 10 (Please see attached Summary of Meetings).

6. The Board met at least 90% of the scheduled meetings (Please see attached Summary of Meetings).

COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
1. Chairperson De Leon	7	10
2. Alternate Chairperson Beluso	5	10
3. Director Terrado	5	10
4. Director Amador	3	10
5. Director Abad Santos	6	10
6. Director Reyes	6	10
7. Director Napa*	3	4
8. Director Yuvillos**	7	8
9. Director Atienza	10	10
10. Director Lipana	6	10
11. Pres & CEO Herbosa***	5	5
12. Director Antig****	2	2
Note:		
* Only up to May 31, 2018		
** Only up to October 16, 2018		
***Reporting Date: June 1, 2018		
****Reporting Date: October 17, 2018		

7. Matters Acted Upon by the Board

<ul style="list-style-type: none"> ▪ Designation of Officer-in-Charge of PhilEXIM ▪ Merger of PhilEXIM with AGFP, IGLF, SB Corporation and HGC ▪ Offer to Sell PhilEXIM Citibank Tower office space to SSS ▪ Manual of Operations (MOP) of BRG, CMD and TOD ▪ Observations, Findings and Issues on the Revised Rehabilitation Plan of PhilPhos ▪ Internal Audit Office Risk-Based Audit Plan for CY 2018 ▪ Financial Statements as of 31 December 2017 ▪ 2018 Corporate Operating Budget (COB) and 2019 Budget Estimates of PhilEXIM ▪ Financial Reports as of and for the period ending 31 March 2018 ▪ Revised PhilEXIM Information and Communication Technology Policy ▪ Actions Taken by the Officer-in-Charge for the period March 1 to May 15, 2018 ▪ Compensation Package of the President and CEO 	<ul style="list-style-type: none"> ▪ TIDCORP Provident Fund Board of Trustees, effective 23 March 2018 ▪ TIDCORP's existing 2006 Board-approved compensation framework ▪ Resignation and transfer of rank-and-file employees ▪ Vacation leave of OIC Isabelo Gumaru from 27 May to 16 June 2018 ▪ Election of the President and CEO of PhilEXIM ▪ Designation of officers to the GOCC Leadership Management System ▪ Reconstitution of the Board-level Committees ▪ Staggered provisioning for PhilPhos default account ▪ Corporate Governance Committee Report (19 February 2018) ▪ PhilEXIM 4th Quarter Consolidated Compliance Report for 2017 ▪ Joint FBDC and Credit Committee Report (16 March 2018) ▪ Risk Oversight Committee Report (19 March 2018)
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<ul style="list-style-type: none"> ▪ Increase of authorized capital stock of PhilEXIM from P10.0 B to P50.0 B ▪ Actions Taken by the Officer-in-Charge for the period May 28-31, 2018 ▪ Financial Reports as of and for the period ending 30 June 2018 ▪ Amendments on the Terms of Engagement re: Valuation Advisory Services for WGI Credit Interest ▪ Org Structure & Staffing Pattern, Functional Descriptions, Position Classification & Compensation of PhilGuarantee ▪ Pre-Trial Authority, etc. ▪ COA Annual Audit Report of PhilEXIM for the years ended December 31, 2017 and 2016 ▪ AAPS on Audit Observations and Recommendations for the Calendar Year 2017 (As of August 31, 2018) ▪ Christmas grocery baskets ▪ Financial Reports as of September 30, 2018 including re-alignments ▪ Supplemental Budget in the total amount of PhP34.7 Million ▪ Bureau of Internal Revenue Registration Update ▪ Composition of the Merger Committee ▪ Agency Action Plan and Status of Implementation on 2017 COA Information System Audit ▪ Appreciation of TIDCORP for the valuable time and energy devoted by Dir. Yuvallos & Usec. Terrado ▪ Report on Credit Committee Actions for the month of January 2018 ▪ Commission on Audit Notice of Disallowance ND 17-006 (PF Jan-Sep 2017) ▪ Implementation of the Decision of the Board for the Period Jul-Dec 2017 ▪ Audit Committee Report (29 January 2018) ▪ Joint FBDC and Credit Committee Report (19 February 2018) ▪ Summary of Credit Committee Actions on Accounts as of February & March 2018 	<ul style="list-style-type: none"> ▪ Consent by DOF to Private Directors to be a Director of a Corporation ▪ Audit Committee Report (April 18, 2018) ▪ IT Steering Committee Report (May 18, 2018) ▪ Corporate Governance Committee Report (May 18, 2018) ▪ First Quarter Compliance Report for CY 2018 ▪ DOF's Reply on the Request to Operationalize the Sovereign Guarantee ▪ Risk Oversight Committee Report (June 18, 2018) ▪ Summary of Credit Committee Actions as of May 2018 ▪ Audit Committee Report (July 23, 2018) ▪ Audit Report on Business Revenue Process ▪ Implementation of the Decision of the Board for the Period Jan-Jun 2018 ▪ Summary of Credit Committee Actions for June and July 2018 ▪ Audit Committee Report (September 7, 2018) ▪ IT Committee Report (September 14, 2018) ▪ Summary of Credit Committee Actions for the month of August 2018 ▪ Audit Committee Report (December 11, 2018) ▪ Internal Audit Charter ▪ Final Report of CG& Co on Consolidated Financials of PhilGuarantee ▪ Corporate Governance Committee Report (November 21, 2018) ▪ FBDC Report (November 21, 2018) ▪ IT Committee Report (December 4, 2018)
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3. On-Boarding (Board Orientation) conducted to new Board members:

- June 8, 2018 - President & CEO Emmanuel G. Herbosa

SCHEDULE OF BOARD MEETING FOR CY 2018

Approved Schedule	Actual Meeting	Remark
January 31, 2018	January 10, 2018	Urgent to discuss PhilPhos Rehabilitation Plan
	January 22, 2018	Urgent to discuss PhilPhos Rehabilitation Plan
February 23, 2018	February 2, 2018	Urgent to discuss PhilPhos Rehabilitation Plan
March 23, 2018	March 23, 2018	
April 27, 2018	May 28, 2019	Upon the request of Alternate Chairperson Rosalia V. De Leon
May 30, 2018		Recent Board meeting was on May 28, 2018
June 29, 2018	June 26, 2017	Moved in advance due to quorum issue
July 27, 2018	August 15, 2018	Moved due to quorum issue
August 31, 2018		Recent Board meeting was on August 15, 2018
September 28, 2018	September 25, 2018	
October 26, 2018		Only one minor item for consideration which was routed to the Board for ad referendum approval
November 23, 2018	November 20, 2018	Moved in advance due to quorum issue
December 14, 2018	December 14, 2018	