

**TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES**  
**Philippine Export Import Credit Agency**  
**PhilEXIM**

9-May-18  
15:12:25

**TRIAL BALANCE**  
**As of 31 March 2018**

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
10100	Cash on Hand	1,304,140.00	
10300	Revolving Fund	120,000.00	
10400	Petty Cash Fund	120,000.00	
10702	Cash in Bank DBP - Current	288302.41	
10703	Cash in Bank LBP - Current	1217459.94	
10801	Foreign Currency Deposit - DBP (Savings)	59,442.89	
10803	Foreign Currency Deposit - LBP (Savings)	58,401.88	
10804	Foreign Currency Deposit - LBP (Time)	20,224,402.38	
10900	Treasury Bills	242,006,000.00	
11102	Accounts Receivable - Client (Long-term)	11,938,059.15	
11601	Loans Receivable - DLP (Short-term)	10,509,738.30	
11602	Loans Receivable - Sulong (Short-term)	3,346,400.00	
11611	Loans Receivable - DLP (Long-term)	57,324,952.73	
11641	Loans Receivable - Past Due	495,909,124.74	
11642	Loans Receivable - Past Due - Restructured	28,883,377.03	
11701	Interest Receivable - Loans	2,632,824.14	
11803	Interest Receivable - Investments	943.35	
11804	Interest Receivable - Bonds	5,235,994.33	
11902	Receivable from Subrogated Claims (Long-	2,506,987,907.36	
11904	Restructured Receivable from Subrogated	3	
12301	Due from National Govt. Agencies (Short-	888,342.74	
13401	Advances to Officers & Employees (Current)	33,200.00	
13402	Advances to Officers & Employees (Non-	3	
13501	Accounts Receivable - O & E (Short-term)	626,375.43	
13502	Accounts Receivable - O & E (Long-term)	5,251,367.91	
14001	Guarantee Fees Receivable (LT)	12	
14901	Other Receivables - Suppliers & Contractors	46,008,938.44	
14902	Other Receivable - National Government	506,765,587.77	
14905	Lease Income Receivable	1	
14907	Lease Payments Receivable (Current)	1,367,644.83	
14908	Lease Payments Receivable (Non-Current)	11,634,107.30	
15101	Office Supplies Inventory		175,887.78
17101	Prepaid Rent	171,090.02	
17201	Prepaid Insurance	1,014,928.90	
17802	Other Prepayments and Deposits	2,126,286.58	
17805	Prepaid Documentary Stamp Tax	284,661.42	
17807	Other Prepaid Expenses	1,007,240.94	
18301	Creditable Withholding Tax	756,000.00	
19102	Investment in T-Bills (HTM)	117,295,290.44	
19201	Investment in T-Bonds (AFS)	343,575,101.79	
19203	Investment in Retail T-Bonds (AFS)	99,296,922.93	

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ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
19232	Debenture Bonds	1	
19901	Investment in Option Savings Deposit - DBP	14,000,000.00	
19953	Investment Property - ROPA	75,003,732.11	
20401	Building	87,456,708.91	
20601	Leasehold Improvements - Plants, Bldg. &	660,583.97	
20701	Office Equipment	6,697,688.06	
20702	Office Equipment - IT	36,235,358.70	
21401	Land Transport Equipment	14,905,268.36	
22601	Furniture and Fixtures	7,795,271.50	
22701	Books	23,208.05	
23101	Intangible Assets - Leasehold Improvements		6,309.30
23102	Intangible Assets - Software	698,006.30	
24101	Deferred Tax Asset	288,318,154.72	
26401	Premium Reserve Fund - TIDCORP	286,498.90	
26701	Other Assets - Arts	3,114,463.19	
27901	Due from Provident Fund	27,862.01	
30001	Loans Receivable Discount - Current		44,967.37
30101	Allowance for Bad Debts - Loans Receivable		138,111.70
30102	Allowance for Bad Debts - Loans Receivable		268,371,193.20
30104	Allowance for Bad Debts - Accounts		11,938,059.15
30105	Allowance for Bad Debts - Receivable from		2,506,987,910.36
30106	Allowance for Bad Debts - Guarantee Fees		12
30107	Allowance for Bad Debts - A/R-National Gov't.		6,765,587.77
30108	Allowance for Bad Debts - Advances to		3
30109	Allowance for Bad Debts - Lease Income		1
30111	Allowance for Bad Debts - Lease Payments		818,750.00
30116	Allowance for Bad Debts - DB		1
30117	Allowance for Bad Debts - Other Asset		5,251,367.91
30401	Accumulated Depreciation - Building		38,429,674.45
30407	Accumulated Depreciation - IP-ROPA		7,790,224.75
30408	Accumulated Impairment Losses - IP-ROPA		18,798,022.16
30701	Accumulated Depreciation - Office Equipment		4,828,780.72
30702	Accumulated Impairment Losses - Office		403,752.37
30703	Accumulated Depreciation - Office Equipment-		23,203,515.33
30704	Accumulated Impairment Losses - Office		1,753,977.59
30705	Accumulated Depreciation - Other Leased		18,453.28
31401	Accumulated Depreciation - Land		11,417,542.32
31402	Accumulated Impairment Losses - Land		942,784.88
32601	Accumulated Depreciation - Furniture &		6,569,984.30
32602	Accumulated Impairment Losses - Furniture &		319,181.91
32603	Accumulated Depreciation - Books		20,044.75

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ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
32604	Accumulated Impairment Losses -Books		598.76
36101	Accumulated Amortization - Intangible Assets-		3,122,821.56
39900	Domestic Guaranteed Loans	9,048,100,000.00	
40101	Pari-Passu Payable - Banks		541,878,553.97
40102	Accounts Payable - Client		91,909.71
40103	Accounts Payable - Banks		8,214.04
40104	Accounts Payable - Others	12,887.35	
40501	Reinsurance Premium Payable		46,360.29
40601	Interest Payable		4,291,888.88
40901	Accrued Expenses - MOOE		8,627,672.41
40902	Accrued Salaries and Allowances		10,609,622.76
41000	Due to BIR - Withholding Tax		265,089.63
41001	Due to BIR - Withholding Tax-Compensation		411,300.35
41003	Due to BIR - Fringe Benefit Tax Payable		57,123.34
41005	Due to BIR - Expanded Withholding Tax		103,134.83
41006	Due to BIR - Government Money Payments-		7,868.79
41007	Due to BIR - Government Money Payments-		222,362.36
41008	Due to BIR - Government Money Payments-		10.2
41009	Due to BIR - Withholding-Final Tax		2,010.60
41011	Documentary Stamp Taxes Payable		8,368.74
41012	Output Tax		34,094.76
41014	GRT Payable		1,025,737.46
41015	GRT Payable - Deferred		2,674,859.55
41301	Due to GOCC's - GSIS		1,066,411.59
41302	Due to GOCC's - HDMF		123,914.74
41304	Due to GOCC's - PhilHealth		74,225.15
42201	Due to Other Funds		1,250,896.00
42301	Accounts Payable - Officers & Employees		251,219.20
42403	Miscellaneous Deposit		2,331,534.96
42404	Trust Liabilities		20,222,107.90
42901	Accounts Payable - Suppliers & Contractors		1,582,703.65
42903	Accounts Payable - Government Agencies		17,597.84
43301	Loans Payable - Maturing Portion		812,250,000.00
44100	Deferred tax liability		521,178.36
44102	Deferred Credits (Non-Current)		2,981,168.23
44203	Unearned Income (Current)		13,758,984.63
44204	Unearned Income (Non-current)		331,007.43
45100	Clients Deposit		7,714,167.78
46900	Liability on Domestic Guaranteed Loans		9,048,100,000.00
47301	Capital Stock - Paid-up		5,961,899,438.00
47302	Subscription Receivable	4,038,100,562.00	

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ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
47500	Capital Stock - Subscribed		4,038,100,562.00
48100	RETAINED EARNINGS	5,010,793,965.06	
48104	Income tax expense/benefit - OCI		27,177,225.36
48106	Loss from Changes in Fair Value of Financial	90,590,751.21	
57500	Income from Guarantee Fees		48,705,333.99
57511	Miscellaneous Income - Filing, Amendment,		200,000.00
61201	Interest Income - Direct Lending		10,482,572.56
61203	Interest Income - Wholesale Lending		655,650.69
61204	Miscellaneous Income - Application/		36,000.00
61251	Interest Income - Deposits		14,564.81
61252	Interest Income - Investment in Option		23,275.60
61253	Interest Income - Investment in High Yield		2,519,740.80
61254	Interest Income - Investment in High Yield		1,079,390.17
61257	Interest Income - Investments in T-Bills		7,252,971.03
61258	Interest Income - Investment in Bonds		29,507,812.47
61801	Miscellaneous Income - Penalty (Direct		73,809.86
61901	Interest Income - Restructured Loans		132,742.75
61902	Miscellaneous Income - Interest (Remedial)		6,944,386.80
61903	Miscellaneous Income - Penalty (Remedial)		2,274,737.21
61904	Miscellaneous Income - Others (Remedial)		4,571,428.57
62100	Foreign Exchange Gains/(Losses)		55,854.77
62901	Gain/Loss on Sale of ROPA		58,347,477.69
62902	Gain/Loss on Retirement of Equipment	5,470.63	
62904	Gain/Loss on Acquired Assets		3,460,000.00
65901	Miscellaneous Income		3,833.60
65902	Lease Income		141,597.04
70101	Basic Salary	54,233,038.69	
70701	Other Allowance - PERA	614,458.08	
70801	Other Allowance - ADDCOM	614,458.08	
71001	Other Allowance - Representation	6,988,691.66	
71101	Other Allowance - Transportation	1,136,034.01	
71201	Other Allowance - Clothing	823,000.00	
71301	Honoraria	12,333.32	
71402	Bonus Expense - Cash Gift	528,929.09	
71403	Bonus Expense - Mid-year	5,939,641.00	
71404	Bonus Expense - Year-end	4,721,286.13	
71901	Bonus Expense - PEI	515,250.00	
71902	Bonus Expense - Anniversary	1,213,333.34	
71903	Bonus Expense - Birthday	555,000.00	
71904	Bonus Expense - PIB	612,005.75	
71905	Bonus Expense - Developmental Cont.	3,324,750.00	

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ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
71906	Bonus Expense - Grocery Subsidy	5,365,833.33	
71921	Overtime Pay	5,209.34	
71922	Meal Allowance	860,241.10	
71923	Other Allowance - Subsistence	457,595.81	
71925	Other Allowance - Amelioration	6,463,835.90	
71926	Other Allowance - Director's Per Diem	844,000.00	
71928	Children Allowance	58,030.62	
71929	Medicine Allowance	810,000.00	
71930	Rice Subsidy	1,495,549.08	
71931	Hospitalization Expense	2,152,356.67	
72100	Life and Retirement Insurance Contributions	6,498,560.26	
72200	Pag-Ibig Contributions	125,100.00	
72300	Philhealth Contributions	494,990.61	
72400	ECC Contributions	124,900.00	
72500	Provident Fund Contributions	13,557,344.91	
73100	Terminal Pay (Monetization of Leave Credits)	4,976,975.58	
73500	ESIAs (PRAISE)	661,500.00	
75101	Office Supplies Expense	584,021.97	
75201	Maintenance Supplies Expense	17,235.15	
75301	Other Supplies Expense	22,539.00	
75400	Semi-Expendable Machinery and Equipment	3,936.00	
76601	Travel Expense - Marketing	871,341.44	
76602	Travel Expense - Others	188,409.72	
76603	Travel Expense - Foreign	6,098.50	
76801	Water	65,892.00	
76901	Electricity	1,513,209.31	
77200	Postage and Deliveries	109,971.84	
77300	Telephone Expenses - Land Line	2,475,152.63	
77400	Telephone Expenses - Mobile	567,596.80	
77500	Internet Expenses	918,344.00	
77701	Printing Services	410,284.00	
77801	Meetings - Bus. Dev't	260,404.25	
77802	Promotional and Marketing Expenses	923,631.16	
77901	Licenses and Taxes	165,974.42	
77902	Licenses and Taxes - GRT	5,273,824.24	
77903	Fringe Benefit Tax Expense	3,843,494.10	
77905	Investment Income Tax	8,093,368.03	
77906	Provision for Income Tax		84,735,356.73
78100	Insurance Expense	2,484,377.56	
78201	Meetings and Conferences	762,388.55	
78601	Rent / Lease Expense	1,107,329.33	

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ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
78602	Service Facility Fee	5,103,867.87	
78701	Credit Investigation - Marketing	174,440.76	
78702	Credit Investigation - Remedial	60,863.76	
78801	Collection Expense	339,304.39	
78902	Administration Expense	1,212,848.79	
80001	Repairs and Maintenance - Building	13,192.00	
80002	Repairs and Maintenance - Transportation	352,917.77	
80003	Repairs and Maintenance - Office Equipment	4,000.00	
80004	Repairs and Maintenance - Office Equipment-	19,443.00	
80006	Repair & Maintenance - Intangibles	3,242,550.15	
84200	Legal Fees and Other Services	21,763.40	
84301	Audit Fees and Services - Salaries	4,723,952.00	
84308	Audit Fees and Services - Telephone Expense-	1,200.00	
84309	Audit Fees and Services - Travel Expense-	30,730.63	
84311	Audit Fees and Services - Training Fees	8,400.00	
84312	Audit Fees and Services - Dues &	4,115.43	
84313	Audit Fees and Services - Fuel, Oil &	75,019.80	
84314	Audit Fees and Services - Insurance Expense	3,172.13	
84316	Audit Fees and Services - Repairs &	58,205.00	
84317	Audit Fees and Services - Miscellaneous	1,016,671.00	
84318	Audit Fees and Services - Janitorial Expense	397,360.34	
84500	General / Janitorial Services	8,236,443.92	
84600	Security Services	1,116,426.92	
84900	Other Professional Services	21,500.00	
85000	Dues and Subscription	342,362.26	
86000	Fuel, Oil and Lubricants	869,833.09	
90100	Bad Debts Expense	187,444,820.14	
90400	Depreciation Expense - Buildings & Other	3,423,008.13	
90500	Depreciation Expense - Furniture & Fixtures	227,329.98	
90600	Depreciation Expense - Land Transportation	497,485.77	
90701	Depreciation Expense - Office Equipment	147,928.10	
90702	Depreciation Expense - Office Equipment-IT	2,664,655.10	
90800	Depreciation Expense - Investment Property-	976,848.15	
93100	Amortization - Intangible Assets	1,505,433.88	
98900	Staff Training and Development	961,319.78	
98901	Training Fees	824,964.11	
98902	Travelling - Training	38,677.56	
98903	Cultural and Athletic Expenses	188,565.25	
98904	Advertising Expenses	51,408.00	
98911	Invoice Price Variance		0.41
98920	Miscellaneous Expense	175,761.72	

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ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
99100	Bank Charges	266,646.34	
99600	Interest and Financial Charges-Loans	49,711,598.24	
99601	Interest and Financial Charges-ROP	5,945,680.55	
99902	Inventory Clearing		185.3
99903	Accounts Payable - Inventory	259,270.13	
99905	AP Clearing Fixed Assets	144,708.21	
		<u>23,689,456,769.01</u>	<u>23,689,456,769.01</u>


I certify that this trial balance consisting of \_ pages is a true and complete statement of all account totals and balances as of 31 March 2018 as shown by the ledger of this office.

  
PAUL JASON CATUBAY GUIEB  
Finance Assistant

Checked by:

  
MILDRED BALIGOD FLORES  
Department Head, Finance Services &

Approved by:

  
MARILOU ADEA MEDINA  
OIC-Group Head, Corporate Resources

Verified:  
(As shown by the accounts  
Appearing in the ledger)  
Corporate Auditor