

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export Import Credit Agency
PhilEXIM

21-Apr-16

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TRIAL BALANCE
As of 31 December 2015

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
10100	Cash on Hand	37,910.61	
10300	Revolving Fund	64,445.25	
10400	Petty Cash Fund	128,543.52	
10702	Cash in Bank DBP - Current	952,914.97	
10703	Cash in Bank LBP - Current	3,345,242.53	
10801	Foreign Currency Deposit - DBP (Savings)	49,928.98	
10803	Foreign Currency Deposit - LBP (Savings)	687,128.91	
10804	Foreign Currency Deposit - LBP (Time)	16,848,994.15	
11101	Accounts Receivable - Client (Short-term)	4,800,000.00	
11102	Accounts Receivable - Client (Long-term)	14,732,895.29	
11601	Loans Receivable - DLP (Short-term)	11,577,271.20	
11602	Loans Receivable - Sulong (Short-term)	4,167,000.00	
11603	Loans Receivable - Wholesale (Short-term)	10,000,000.00	
11604	Loans Receivable - DLP-Large (Short-term)	25,000,000.00	
11611	Loans Receivable - DLP (Long-term)	37,634,247.08	
11641	Loans Receivable - Past Due	541,675,296.20	
11642	Loans Receivable - Past Due - Restructured	18,729,520.77	
11652	Loans Receivable - Items in Litigation - Restructured	10,657,071.67	
11701	Interest Receivable - Loans	2,544,401.50	
11803	Interest Receivable - Investments	474,760.73	
11804	Interest Receivable - Bonds	7,956,688.88	
11902	Receivable from Subrogated Claims (Long-term)	2,595,407,949.09	
11904	Restructured Receivable from Subrogated Claims(Non-Current)	3	
12301	Due from National Govt. Agencies (Short-term)	832,890.93	
13401	Advances to Officers & Employees (Current)	1,560.00	
13402	Advances to Officers & Employees (Non-Current)	3	
13501	Accounts Receivable - O & E (Short-term)	457,631.59	
13502	Accounts Receivable - O & E (Long-term)	5,251,367.91	
14001	Guarantee Fees Receivable (LT)	12	
14004	Guarantee Fees Receivable (Short-term)	1,045,988.87	
14901	Other Receivables - Suppliers & Contractors (Short-term)	11,216,756.64	
14902	Other Receivable - National Government	6,765,587.77	
14903	Sales Contract Receivable	4,892,540.67	
14905	Lease Income Receivable	1	
14907	Lease Payments Receivable (Current)	2,068,031.03	
14908	Lease Payments Receivable (Non-Current)	11,971,993.60	
15101	Office Supplies Inventory	50,706.49	
17101	Prepaid Rent	201,291.32	
17201	Prepaid Insurance	1,300,075.62	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
17802	Other Prepayments and Deposits	2,123,320.40	
17803	Prepaid Administrative Expenses	373,971.38	
17804	Prepaid Service Facility Fees	341,399.52	
17805	Prepaid Documentary Stamp Tax	86,790.53	
17807	Other Prepaid Expenses	2,804,213.94	
18301	Creditable Withholding Tax	62,008.06	
19201	Investment in T-Bonds (AFS)	367,821,002.16	
19203	Investment in Retail T-Bonds (AFS)	225,339,160.30	
19232	Debenture Bonds	1	
19903	Investment in High Yield Special Savings Deposit - DBP	308,504,446.30	
19953	Investment Property - ROPA	101,082,822.68	
20401	Building	87,456,708.91	
20601	Leasehold Improvements - Plants, Bldg. & Other Structures	167,863.30	
20701	Office Equipment	5,975,220.46	
20702	Office Equipment - IT	29,450,852.86	
21401	Land Transport Equipment	14,905,268.36	
22601	Furniture and Fixtures	7,368,949.92	
22701	Books	23,208.05	
23101	Intangible Assets - Leasehold Improvements	408,557.70	
23102	Intangible Assets - Software	977,738.00	
26401	Premium Reserve Fund - TIDCORP	286,498.90	
26701	Other Assets - Arts	3,114,463.19	
27901	Due from Provident Fund	27,862.01	
30001	Loans Receivable Discount - Current		159,811.75
30002	Loans Receivable Discount - Non-Current		151,442.23
30101	Allowance for Bad Debts - Loans Receivable (Short-term)		507,442.71
30102	Allowance for Bad Debts - Loans Receivable (Long-term)		176,742,144.87
30104	Allowance for Bad Debts - Accounts Receivable		8,898,909.29
30105	Allowance for Bad Debts - Receivable from Subrogated Claims		2,506,987,910.36
30106	Allowance for Bad Debts - Guarantee Fees Receivable		12
30107	Allowance for Bad Debts - A/R-National Gov't.		6,765,587.77
30108	Allowance for Bad Debts - Advances to Officers & Employees		3
30109	Allowance for Bad Debts - Lease Income Receivable		1
30116	Allowance for Bad Debts - DB		1
30117	Allowance for Bad Debts - Other Asset		5,251,367.91
30118	Allowance for Bad Debts -Sales Contract Receivable		4,892,540.67
30401	Accumulated Depreciation - Building		32,268,259.81
30407	Accumulated Depreciation - IP-ROPA		23,163,557.45
30408	Accumulated Impairment Losses - IP-ROPA		20,752,622.16
30701	Accumulated Depreciation - Office Equipment		4,476,915.40
30702	Accumulated Impairment Losses - Office Equipment		403,752.37
30703	Accumulated Depreciation - Office Equipment- IT		18,574,140.50

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
30704	Accumulated Impairment Losses - Office Equipment-IT		1,753,977.59
31401	Accumulated Depreciation - Land Transportation Equipment		10,218,703.25
31402	Accumulated Impairment Losses - Land Transportation Equipment		942,784.88
32601	Accumulated Depreciation - Furniture & Fixtures		6,169,591.72
32602	Accumulated Impairment Losses - Furniture & Fixtures		319,181.91
32603	Accumulated Depreciation - Books		20,044.75
32604	Accumulated Impairment Losses -Books		598.76
36101	Accumulated Amortization - Intangible Assets-		0.00
39900	Domestic Guaranteed Loans		
39901	Foreign Guaranteed Loans		
40101	Pari-Passu Payable - Banks		122,403,192.35
40102	Accounts Payable - Client		91,909.71
40103	Accounts Payable - Banks		8,214.04
40104	Accounts Payable - Others	12,962.35	
40501	Reinsurance Premium Payable		46,360.29
40601	Interest Payable		3,661,777.78
40901	Accrued Expenses - MOOE		3,115,232.44
40902	Accrued Salaries and Allowances		6,898,908.86
41000	Due to BIR - Withholding Tax		247,721.83
41001	Due to BIR - Withholding Tax-Compensation (Regular)		1,851,461.02
41003	Due to BIR - Fringe Benefit Tax Payable		139,655.71
41005	Due to BIR - Expanded Withholding Tax		247,434.90
41006	Due to BIR - Government Money Payments-FVAT		89,596.52
41007	Due to BIR - Government Money Payments-Non-VAT/Percentage Tax		231,780.37
41008	Due to BIR - Government Money Payments-Franchise Tax		10.2
41009	Due to BIR - Withholding-Final Tax		2,010.60
41011	Documentary Stamp Taxes Payable		6,114.19
41012	Output Tax		34,094.76
41014	GRT Payable		138,188.07
41015	GRT Payable - Deferred		2,762,385.59
41301	Due to GOCC's - GSIS		1,031,916.96
41302	Due to GOCC's - HDMF		99,027.71
41304	Due to GOCC's - PhilHealth		64,687.50
42201	Due to Other Funds		1,195,263.11
42301	Accounts Payable - Officers & Employees		289,958.25
42403	Miscellaneous Deposit		3,957,732.07
42404	Trust Liabilities		18,065,939.96
42901	Accounts Payable - Suppliers & Contractors		3,186,958.67
42903	Accounts Payable - Government Agencies		184,264.51
43301	Loans Payable - Maturing Portion		900,000,000.00
44102	Deferred Credits (Non-Current)		2,685,255.48
44203	Unearned Income (Current)		42,199,254.33
44204	Unearned Income (Non-current)		5,131,007.43
45100	Clients Deposit		9,230,209.38
46900	Liability on Domestic Guaranteed Loans		
46901	Liability on Foreign Guaranteed Loans		

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47301	Capital Stock - Paid-up		5,461,899,438.00
47302	Subscription Receivable	4,538,100,562.00	
47500	Capital Stock - Subscribed		4,538,100,562.00
48100	RETAINED EARNINGS	4,838,417,006.89	68,605,839.55
48103	Unrealized Loss - AFS	57,575,162.11	
57500	Income from Guarantee Fees		207,618,080.02
57511	Miscellaneous Income - Filing, Amendment, Processing & Other Fees		1,076,000.00
57903	Commission Income - Insurance		84,114.26
61201	Interest Income - Direct Lending		24,111,656.97
61203	Interest Income - Wholesale Lending		1,771,059.06
61204	Miscellaneous Income - Application/ Processing/ Service Fee/Amendment Fee - DL		650,891.92
61251	Interest Income - Deposits		45,584.81
61252	Interest Income - Investment in Option Savings Deposit		109,627.78
61253	Interest Income - Investment in High Yield Savings Deposit-LBP		1,363,164.44
61254	Interest Income - Investment in High Yield Savings Deposit-DBP		5,172,040.04
61258	Interest Income - Investment in Bonds		28,235,264.32
61259	Interest Income - Investment in Bonds ROP FCDU		242,665.55
61801	Miscellaneous Income - Penalty (Direct Lending)		562,815.58
61802	Miscellaneous Income - Penalty (Wholesale Lending)		68,488.30
61901	Interest Income - Restructured Loans (Remedial)		1,197,075.14
61902	Miscellaneous Income - Interest (Remedial)		2,496,489.35
61903	Miscellaneous Income - Penalty (Remedial)		8,872.31
61904	Miscellaneous Income - Others (Remedial)		5,917,413.15
62100	Foreign Exchange Gains/(Losses)		809,589.23
62401	Realized Gains/(Losses) From Sale/Redemption of Investment		6,461,517.87
62904	Gain/Loss on Acquired Assets	1,221,025.00	
65901	Miscellaneous Income		242.86
65902	Lease Income		6,171,782.87
70101	Basic Salary	47,057,728.23	
70701	Other Allowance - PERA	543,575.06	
70801	Other Allowance - ADDCOM	543,575.06	
71001	Other Allowance - Representation	5,810,591.60	
71101	Other Allowance - Transportation	889,677.14	
71201	Other Allowance - Clothing	452,000.00	
71301	Honoraria	47,673.82	
71401	Bonus Expense - 13th Month	4,109,308.19	
71402	Bonus Expense - Cash Gift	465,000.00	
71901	Bonus Expense - PEI	3,700,372.00	
71903	Bonus Expense - Birthday	450,000.00	
71904	Bonus Expense - PIB	4,804,109.50	
71906	Bonus Expense - Grocery Subsidy	4,408,333.32	
71921	Overtime Pay	60,054.36	
71922	Meal Allowance	761,005.04	
71923	Other Allowance - Subsistence	513,254.11	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
71925	Other Allowance - Amelioration	3,766,163.60	
71926	Other Allowance - Director's Per Diem	516,000.00	
71928	Children Allowance	52,735.18	
71929	Medicine Allowance	448,333.34	
71930	Rice Subsidy	1,314,002.57	
71931	Hospitalization Expense	1,971,578.96	
72100	Life and Retirement Insurance Contributions	5,510,411.91	
72200	Pag-Ibig Contributions	109,554.20	
72300	Philhealth Contributions	407,981.25	
72400	ECC Contributions	108,898.88	
72500	Provident Fund Contributions	11,764,432.20	
73100	Terminal Pay (Monetization of Leave Credits)	2,788,514.95	
73500	ESIAS (PRAISE)	107,000.00	
75101	Office Supplies Expense	900,286.98	
75201	Maintenance Supplies Expense	572.82	
75301	Other Supplies Expense	16,529.25	
76601	Travel Expense - Marketing	778,402.40	
76602	Travel Expense - Others	436,928.36	
76603	Travel Expense - Foreign	474,494.77	
76801	Water	66,072.00	
76901	Electricity	1,530,385.67	
77200	Postage and Deliveries	135,271.47	
77300	Telephone Expenses - Land Line	2,083,032.58	
77400	Telephone Expenses - Mobile	576,032.21	
77500	Internet Expenses	734,823.28	
77701	Printing Services	398,000.00	
77801	Meetings - Bus. Dev't	996,561.79	
77802	Promotional and Marketing Expenses	959,145.85	
77901	Licenses and Taxes	62,484.40	
77902	Licenses and Taxes - GRT	2,099,920.46	
77903	Fringe Benefit Tax Expense	568,345.02	
77905	Investment Income Tax	7,019,645.40	
78100	Insurance Expense	1,798,425.88	
78201	Meetings and Conferences	907,052.10	
78601	Rent / Lease Expense	1,071,813.73	
78602	Service Facility Fee	4,172,505.12	
78701	Credit Investigation - Marketing	561,049.13	
78702	Credit Investigation - Remedial	64,447.52	
78801	Collection Expense	664,946.78	
78901	Commission Expense	548,688.51	
78902	Administration Expense	1,332,129.56	
80001	Repairs and Maintenance - Building	37,381.25	
80002	Repairs and Maintenance - Transportation Equipment	308,035.24	
80003	Repairs and Maintenance - Office Equipment	5,804.75	
80004	Repairs and Maintenance - Office Equipment- IT	7,350.00	
80005	Repairs and Maintenance - Furniture & Fixtures	12,589.33	
80006	Repair & Maintenance - Intangibles	2,145,008.51	
84200	Legal Fees and Other Services	44,232.95	
84300	Audit Fees and Services	2,419.06	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
84301	Audit Fees and Services - Salaries	2,993,302.38	
84302	Audit Fees and Services - Office Supplies Expense	1,619.50	
84305	Audit Fees and Services - Rent/Lease Expense	2,000.00	
84308	Audit Fees and Services - Telephone Expense- Mobile	1,480.00	
84309	Audit Fees and Services - Travel Expense- Local	31,999.00	
84310	Audit Fees and Services - Meetings & Conferences	14,054.75	
84311	Audit Fees and Services - Training Fees	15,600.00	
84312	Audit Fees and Services - Dues & Subscription	3,212.10	
84313	Audit Fees and Services - Fuel, Oil & Lubricants	62,744.91	
84314	Audit Fees and Services - Insurance Expense	3,389.93	
84316	Audit Fees and Services - Repairs & Maintenance-TE	25,650.00	
84318	Audit Fees and Services - Janitorial Expense	379,719.86	
84400	Consultancy	836,551.75	
84500	General / Janitorial Services	6,827,425.18	
84600	Security Services	1,019,754.04	
85000	Dues and Subscription	415,770.78	
86000	Fuel, Oil and Lubricants	651,976.30	
90100	Bad Debts Expense	88,420,245.48	
90400	Depreciation Expense - Buildings & Other Structures	2,738,406.51	
90500	Depreciation Expense - Furniture & Fixtures	187,837.70	
90600	Depreciation Expense - Land Transportation Equipment	1,075,880.73	
90701	Depreciation Expense - Office Equipment	448,225.23	
90702	Depreciation Expense - Office Equipment-IT	1,852,684.49	
90800	Depreciation Expense - Investment Property- ROPA	3,920,139.68	
93100	Amortization - Intangible Assets	4,747,561.85	
98900	Staff Training and Development	130,696.30	
98901	Training Fees	709,137.39	
98902	Travelling - Training	237,726.99	
98903	Cultural and Athletic Expenses	120,645.00	
98904	Advertising Expenses	72,596.80	
98911	Invoice Price Variance	0.01	
98920	Miscellaneous Expense	218,153.64	
99600	Interest and Financial Charges-Loans	52,906,064.13	
99601	Interest and Financial Charges-ROP Guarantee	10,364,737.74	
99902	Inventory Clearing	1,961.20	
99903	Accounts Payable - Inventory	269,959.15	
99905	AP Clearing Fixed Assets	810,819.39	
24101	Deferred Tax Asset	85,243,581.89	
44100	Deferred tax liability	0.00	
77906	Current Tax Expense	0.00	943,214.21

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
77907	Income tax expense	7,093,056.15	
77908	Income tax benefit		19,701,877.65
48104	Income tax expense/benefit - other comprehensive		17,272,548.64
		<u>14,359,416,745.58</u>	<u>14,359,416,745.58</u>

I certify that this trial balance consisting of _ pages is a true and complete statement of all account totals and balances as of 31 December 2015 as shown by the ledger of this office.

- on leave -

MILDRED BALIGOD FLORES

Department Head, Finance Services & Budget

Checked by:

[Signature]
MARILOU ADEA MEDINA
Sector Head - Finance & Information

Approved by:

[Signature]
MARILOU ADEA MEDINA
Sector Head - Finance & Information

Verified:

(As shown by the accounts
Appearing in the ledger)

Corporate Auditor