PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (ALL FUNDS) FOR THE PERIOD ENDED MARCH 31, 2020

Income	
Service and Business Income	635,123,160
Gains	615,052
Other Non-Operating Income	1,421,001
Total Income	637,159,213
Expenses	
Personnel Services	51,037,346
Maintenance and Other Operating Expenses	73,676,830
Financial Expenses	124,851,248
Non-Cash Expenses	82,932,067
Total Expenses	332,497,491
Profit/(Loss) Before Tax	304,661,722
Income Tax Expense/(Benefit)	93,761,445
Profit/(Loss) After Tax	210,900,277
Net Income/(Loss)	210,900,277
Other Comprehensive Income/(Loss) for the Period	(3,526,010)
Comprehensive Income/(Loss)	207,374,267

Certified true and correct:

MARILOU A. MEDINA
Senior Vice President
Comptrollership Group

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION (ALL FUNDS) AS OF MARCH 31, 2020

Current Assets	ASSETS	
Financial Assets	Current Assets	
Other Investments 4,691,493,224 Receivables 5,514,891,167 Inventories 1,879,485 Other Current Assets 79,195,873 Total Current Assets 19,374,469,974 Non-Current Assets 452,460 Other Investments 1,834,663,578 Receivables 7,010,832,803 Investment Property 15,120,373,245 Property, Plant and Equipment 268,476,877 Investment Property 1,203,373,45 Perered Tax Assets 1,409,542 Deferred Tax Assets 45,765,981 Administered/Managed Funds 11,966,034,702 Total Non-Current Assets 56,410,850,903 Current Liabilities Financial Liabilities 3,703,6380,929 Total Ron-Current Assets 3,703,6380,929 Total Current Liabilities Inter-Agency Payables 3,212,700,779 Inter-Agency Payables 3,212,700,779 Pererred Credits/Unearned Income 9,204,205,205 Provisions 74,268,521 Other Payables <	page of the first page of the second of the	
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Inventories		
Other Current Assets 79,195,873 Total Current Assets 19,374,469,974 Non-Current Assets 452,460 Other Investments 1,834,663,578 Receivables 7,010,832,803 Investment Property 15,120,373,245 Property, Plant and Equipment 268,476,877 Intangible Assets 1,409,542 Deferred Tax Assets 78,371,741 Other Non-Current Assets 45,765,981 Administered/Managed Funds 11,966,034,702 Total Assets 56,410,850,903 Current Liabilities Financial Liabilities 3,212,700,779 Inter-Agency Payables 186,772,272 Total Current Liabilities 3,212,700,779 Other Payables 756,386,526 Deferred Credits/Unearned Income 814,420,890 Provisions 74,268,521 Non-Current Liabilities 326,246,327 Financial Liabilities 326,246,327 Primarial Liabilities 326,246,327 Inter-Agency Payables 6,236,1229,612 Deferred Tax Liabilities 75,332		
Total Current Assets 19,374,469,974 Non-Current Assets 452,460 Other Investments 1,834,663,578 Receivables 7,010,832,803 Investment Property 15,120,373,245 Property, Plant and Equipment 268,476,877 Intangible Assets 1,409,542 Deferred Tax Assets 788,371,741 Other Non-Current Assets 45,765,981 Administered/Managed Funds 11,966,034,092 Total Assets 56,410,850,903 LUABILITIES Current Liabilities Financial Liabilities 3,212,700,779 Inter-Agency Payables 186,772,272 Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 74,266,521 Other Payables 6,236,129,698 Total Current Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Tax Liabilities 753,32,911 Inter-Agency-Administered/Managed Funds 11,279,722,471 Total Non-Current Liabilities 33,482,729		
Non-Current Assets		
Financial Assets	Total Current Assets	19,374,469,974
Other Investments 1,834,663,578 Receivables 7,010,832,803 Investment Property 15,120,373,245 Property, Plant and Equipment 268,476,877 Intangible Assets 7,409,542 Deferred Tax Assets 788,371,741 Other Non-Current Assets 45,765,981 Administered/Managed Funds 11,966,034,702 Total Assets 56,410,850,903 Current Liabilities Inter-Agency Payables 186,772,272 Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 72,685,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities Financial Liabilities 326,246,327 Non-Current Liabilities 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 7,041,592,656 Deferred Tax Liabilities 326,246,327 Total Non-Current Liabilities 32,99,155,918 Deferred Credits/Unearned Inc		
Receivables	Financial Assets	452,460
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Current Liabilities Financial Liabilities 3,212,700,779 Inter-Agency Payables 186,772,272 Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 74,268,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Total Assets	56,410,850,903
Financial Liabilities 3,212,700,779 Inter-Agency Payables 186,772,272 Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 74,268,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Liabilities and Equity 56,410,850,903	LIABILITIES	
Financial Liabilities 3,212,700,779 Inter-Agency Payables 186,772,272 Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 74,268,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Liabilities and Equity 56,410,850,903	Current Liabilities	
Inter-Agency Payables 186,772,272 Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 74,268,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Credits/Unearned Income 20,991,55,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954		3,212,700,779
Trust Liabilities 756,386,561 Deferred Credits/Unearned Income 814,420,890 Provisions 74,268,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Inter-Agency Payables	
Provisions 74,268,521 Other Payables 6,236,129,698 Total Current Liabilities 11,280,678,721 Non-Current Liabilities 326,246,327 Financial Liabilities 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (5,872,089,125) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954		
Other Payables Total Current Liabilities Total Current Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Application Surplus Total Non-Current Liabilities Financial Liabilities Financial Liabilities Financial Liabilities 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities Government Equity Acetained Equity Revaluation Surplus Retained Earnings/(Deficit) Cumulative Changes in Fair Value Total Equity Total Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Deferred Credits/Unearned Income	814,420,890
Non-Current Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Financial Liabilities Sale, 246, 327 Inter-Agency Payables Deferred Credits/Unearned Income Deferred Tax Liabilities Total Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Liabilities and Equity Total Liabilities	Provisions	74,268,521
Non-Current Liabilities Financial Liabilities Financial Liabilities Size, 246,327 Inter-Agency Payables Deferred Credits/Unearned Income Deferred Tax Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Liabilities and Equity	Other Payables	6,236,129,698
Financial Liabilities 326,246,327 Inter-Agency Payables 7,041,592,656 Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 222,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 222,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Total Current Liabilities	11,280,678,721
Inter-Agency Payables Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities T55,332,911 Inter-Agency-Administered/Managed Funds Total Non-Current Liabilities Total Liabilities and Equity	Non-Current Liabilities	
Inter-Agency Payables Deferred Credits/Unearned Income 2,099,155,918 Deferred Tax Liabilities 755,332,911 Inter-Agency-Administered/Managed Funds Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Government Equity Revaluation Surplus Retained Earnings/(Deficit) Cumulative Changes in Fair Value Total Liabilities and Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities and Equity Total Liabilities and Equity 168,711,454,954	Financial Liabilities	326,246,327
Deferred Credits/Unearned Income Deferred Tax Liabilities T55,332,911 Inter-Agency-Administered/Managed Funds Total Non-Current Liabilities Total Non-Current Liabilities Total Liabilities and Equity Total Liabilities Equity	Inter-Agency Payables	7,041,592,656
Inter-Agency-Administered/Managed Funds 11,979,722,471 Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Covernment Equity Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Deferred Credits/Unearned Income	
Total Non-Current Liabilities 22,202,050,283 Total Liabilities 33,482,729,004 EQUITY Covernment Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Deferred Tax Liabilities	755,332,911
Total Liabilities 33,482,729,004 EQUITY 26,873,203,417 Revaluation Surplus Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) (5,572,089,125) (5,572,	Inter-Agency-Administered/Managed Funds	11,979,722,471
EQUITY Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Total Non-Current Liabilities	22,202,050,283
Government Equity 26,873,203,417 Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Total Liabilities	33,482,729,004
Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	EQUITY	
Revaluation Surplus 1,685,209,429 Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Government Equity	26.873,203.417
Retained Earnings/(Deficit) (5,572,089,125) Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954		
Cumulative Changes in Fair Value (58,201,822) Total Equity 22,928,121,899 Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	52 March 1972 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974	
Total Liabilities and Equity 56,410,850,903 Outstanding Guarantees - PHILGUARANTEE 168,711,454,954		
Outstanding Guarantees - PHILGUARANTEE 168,711,454,954	Total Equity	22,928,121,899
Description of the Control of Carlos	Total Liabilities and Equity	56,410,850,903
Description of the Control of Carlos	Outstanding Guarantees - PHILGUARANTEE	168.711.454.954
	Septimization of the Authority Authority Control of the Authority Contr	

Certified true and correct:

MARILOU A. MEDINA
Senior Vice President
Comptrollership Group