

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency (Philexim)

TRIAL BALANCE
As of 31 December 2018

Account Code	Account Title	DEBIT	CREDIT	NET
10101010	Cash-Collecting Officers	10,649.87	-	10,649.87
10101020	Petty Cash	128,523.93	-	128,523.93
10102020	Cash in Bank-Local Currency, Current Account	4,106,897.95	-	4,106,897.95
10102030	Cash in Bank-Local Currency, Savings Account	75,177,000.00	-	75,177,000.00
10103030	Cash in Bank-Foreign Currency, Savings Account	117,579.79	-	117,579.79
10105010	Treasury Bills	3,600,000.00	-	3,600,000.00
10105030	Time Deposits-Foreign Currency	1,348,620.34	-	1,348,620.34
10202010	Investments in Treasury Bills-Local	764,785,349.76	-	764,785,349.76
10208010	Available For Sale Securities	420,722,073.05	-	420,722,073.05
10301010	Accounts Receivable	12,829,919.35	-	12,829,919.35
10301011	Allowance for Impairment-Accounts Receivable	-	12,829,919.35	(12,829,919.35)
10301050	Interests Receivable	15,021,702.69	1,214,239.40	13,807,463.29
10301080	Subrogated Claims Receivable	2,506,988,223.11	-	2,506,988,223.11
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	2,506,988,223.11	(2,506,988,223.11)
10301990	Loans Receivable-Others	530,241,540.06	-	530,241,540.06
10301991	Allowance for Impairment-Loans Receivable-Others	-	287,361,799.33	(287,361,799.33)
10302010	Operating Lease Receivable	1.00	-	1.00
10302011	Allowance for Impairment-Operating Lease Receivable	-	1.00	(1.00)
10302020	Finance Lease Receivable	11,707,404.60	-	11,707,404.60
10302021	Allowance for Impairment-Finance Lease Receivable	-	818,750.00	(818,750.00)
10303010	Due from National Government Agencies	6,765,587.77	6,994,999.95	(229,412.18)
10303050	Due from Government Corporations	27,862.01	-	27,862.01
10305020	Due from Officers and Employees	6,050,081.26	-	6,050,081.26
10305021	Due from Officers and Employees	-	5,251,367.91	(5,251,367.91)
10305070	Guarantee Receivables	208,144,011.00	-	208,144,011.00
10305071	Allowance for Impairment-Guarantee Receivables	-	11.00	(11.00)
10305990	Other Receivables	18,864,196.10	-	18,864,196.10
10404010	Office Supplies Inventory	786,049.99	185.30	785,864.69
10604010	Buildings	87,456,708.91	-	87,456,708.91
10604011	Accumulated Depreciation-Buildings	-	41,012,788.84	(41,012,788.84)
10605020	Office Equipment	6,697,688.06	-	6,697,688.06
10605021	Accumulated Depreciation-Office Equipment	-	4,923,027.78	(4,923,027.78)
10605022	Accumulated Impairment Losses-Office Equipment	-	403,752.37	(403,752.37)
10605030	Information and Communication Technology Equipment	36,380,066.91	-	36,380,066.91
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	27,767,668.60	(27,767,668.60)
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,753,977.59	(1,753,977.59)
10606010	Motor Vehicles	14,905,268.36	-	14,905,268.36
10606011	Accumulated Depreciation-Motor Vehicles	-	11,735,876.16	(11,735,876.16)
10606012	Accumulated Impairment Losses-Motor Vehicles	-	942,784.88	(942,784.88)
10607010	Furniture and Fixtures	7,739,569.15	-	7,739,569.15
10607011	Accumulated Depreciation-Furniture and Fixtures	-	6,632,198.14	(6,632,198.14)
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	318,388.07	(318,388.07)
10609020	Leased Assets Improvements, Buildings	660,583.97	-	660,583.97
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	18,453.28	(18,453.28)
10801020	Computer Software	572,846.72	-	572,846.72
10801980	Other Intangible Assets	-	6,309.30	(6,309.30)
11201010	Deferred Tax Assets	359,231,991.90	-	359,231,991.90
19901040	Advances to Officers and Employees	627,187.97	627,187.97	-
19902020	Prepaid Rent	178,590.02	-	178,590.02
19902050	Prepaid Insurance	886,735.57	-	886,735.57
19902990	Other Prepayments	6,465,056.17	-	6,465,056.17
19904010	Restricted Fund	19,353,834.71	-	19,353,834.71
19999020	Foreclosed Property/Assets	83,547,732.11	-	83,547,732.11
19999021	Accumulated Impairment Losses-Foreclosed Property/Assets	-	34,623,927.11	(34,623,927.11)
19999990	Other Assets	3,400,963.09	-	3,400,963.09
19999991	Accumulated Impairment Losses-Other Assets	-	1.00	(1.00)
20101010	Accounts Payable	12,887.35	636,269,424.39	(636,256,537.04)
20101020	Due to Officers and Employees	-	9,676,940.60	(9,676,940.60)
20101050	Interest Payable	-	7,182,256.11	(7,182,256.11)
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102040	Loans Payable-Domestic	-	771,637,500.00	(771,637,500.00)
20201010	Due to BIR	-	6,151,014.19	(6,151,014.19)
20201020	Due to GSIS	-	1,117,247.98	(1,117,247.98)
20201030	Due to Pag-IBIG	-	98,469.45	(98,469.45)

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20201040	Due to PhilHealth	-	70,048.87	(70,048.87)
20201050	Due to NGAs	-	17,597.84	(17,597.84)
20301050	Due to Other Funds	-	1,313,046.96	(1,313,046.96)
20401010	Trust Liabilities	-	20,592,161.51	(20,592,161.51)
20401050	Customers' Deposits Payable	-	4,492,262.06	(4,492,262.06)
20501990	Other Deferred Credits	1,030,125.00	45,288,602.52	(44,258,477.52)
20502990	Other Unearned Revenue/Income	-	25,707,052.64	(25,707,052.64)
20901010	Deferred Tax Liabilities	-	423,346.10	(423,346.10)
29999990	Other Payables	259,270.13	170,969,629.28	(170,710,359.15)
30101020	Government Equity	4,038,100,562.00	10,000,000,000.00	(5,961,899,438.00)
30701010	Retained Earnings/(Deficit)	5,146,594,150.16	-	5,146,594,150.16
31001010	Cumulative Changes in Fair Value of Investments	112,740,702.88	33,822,210.86	78,918,492.02
40201130	Processing Fees	-	221,000.00	(221,000.00)
40202050	Rent/Lease Income	-	19,047.62	(19,047.62)
40202180	Guarantee Income	-	34,608,158.71	(34,608,158.71)
40202210	Interest Income	-	65,225,039.67	(65,225,039.67)
40202230	Fines and Penalties-Business Income	-	360,155.93	(360,155.93)
40501010	Gain on Foreign Exchange (FOREX)	-	65,487.15	(65,487.15)
40601010	Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	-	3,460,000.00	(3,460,000.00)
40603990	Miscellaneous Income	-	7,858.99	(7,858.99)
50101010	Salaries and Wages-Regular	41,832,333.50	-	41,832,333.50
50102010	Personnel Economic Relief Allowance (PERA)	466,907.05	-	466,907.05
50102020	Representation Allowance (RA)	5,356,658.96	-	5,356,658.96
50102030	Transportation Allowance (TA)	873,699.95	-	873,699.95
50102040	Clothing/Uniform Allowance	400,000.00	-	400,000.00
50102050	Subsistence Allowance	343,720.64	-	343,720.64
50102140	Year End Bonus	7,069,839.00	-	7,069,839.00
50102990	Other Bonuses and Allowances	12,481,398.60	-	12,481,398.60
50103010	Retirement and Life Insurance Premiums	4,899,648.09	-	4,899,648.09
50103020	Pag-IBIG Contributions	94,620.08	-	94,620.08
50103030	PhilHealth Contributions	424,971.02	-	424,971.02
50103040	Employees Compensation Insurance Premiums	94,193.09	-	94,193.09
50103050	Provident/Welfare Fund Contributions	10,457,208.33	-	10,457,208.33
50104030	Terminal Leave Benefits	1,399,454.30	-	1,399,454.30
50104990	Other Personnel Benefits	2,080,562.17	-	2,080,562.17
50201010	Traveling Expenses-Local	1,386,063.74	-	1,386,063.74
50201020	Traveling Expenses-Foreign	72,433.31	-	72,433.31
50202010	Training Expenses	464,476.06	-	464,476.06
50203010	Office Supplies Expenses	420,812.63	-	420,812.63
50203090	Fuel, Oil and Lubricants Expenses	756,758.80	-	756,758.80
50203210	Semi-Expendable Machinery and Equipment Expenses	12,436.00	-	12,436.00
50203990	Other Supplies and Materials Expenses	21,507.19	-	21,507.19
50204010	Water Expenses	43,877.00	-	43,877.00
50204020	Electricity Expenses	5,249,931.67	-	5,249,931.67
50205010	Postage and Courier Services	91,622.00	-	91,622.00
50205020	Telephone Expenses	2,445,521.25	-	2,445,521.25
50205030	Internet Subscription Expenses	698,880.00	-	698,880.00
50211010	Legal Services	51,610.00	-	51,610.00
50211020	Auditing Services	5,247,934.30	-	5,247,934.30
50211990	Other Professional Services	75,000.00	-	75,000.00
50212020	Janitorial Services	4,879,816.94	-	4,879,816.94
50212030	Security Services	810,597.99	-	810,597.99
50213010	Repairs and Maintenance-Investment Property	15,099,866.04	-	15,099,866.04
50213040	Repairs and Maintenance-Buildings and Other Structures	31,881.00	-	31,881.00
50213050	Repairs and Maintenance-Machinery and Equipment	1,261,979.43	-	1,261,979.43
50213060	Repairs and Maintenance-Transportation Equipment	347,826.48	-	347,826.48
50215010	Taxes, Duties and Licenses	6,083,560.89	-	6,083,560.89
50215030	Insurance Expenses	2,012,773.26	-	2,012,773.26
50215040	Income Tax Expenses	9,964,629.62	57,242,196.58	(47,277,566.96)
50299010	Advertising, Promotional and Marketing Expenses	954,335.00	-	954,335.00
50299020	Printing and Publication Expenses	335,000.00	-	335,000.00
50299030	Representation Expenses	522,370.71	-	522,370.71
50299050	Rent/Lease Expenses	921,390.10	-	921,390.10
50299060	Membership Dues and Contributions to Organizations	1,000.00	-	1,000.00
50299070	Subscription Expenses	172,888.59	-	172,888.59
50299090	Litigation/Acquired Assets Expenses	157,221.12	-	157,221.12
50299140	Documentary Stamps Expenses	2,980,444.13	-	2,980,444.13
50299990	Other Maintenance and Operating Expenses	139,019.91	-	139,019.91
50301020	Interest Expenses	42,745,792.37	-	42,745,792.37
50301030	Guarantee Fees	4,051,377.08	-	4,051,377.08
50301040	Bank Charges	128,048.04	-	128,048.04

Account Code	Account Title	DEBIT	CREDIT	NET
50501010	Depreciation-Investment Property	1,882,445.02	-	1,882,445.02
50501040	Depreciation-Buildings and Other Structures	3,267,716.01	-	3,267,716.01
50501050	Depreciation-Machinery and Equipment	1,939,440.49	-	1,939,440.49
50501060	Depreciation-Transportation Equipment	394,191.00	-	394,191.00
50501070	Depreciation-Furniture, Fixtures and Books	155,463.68	-	155,463.68
50502010	Amortization-Intangible Assets	336,420.15	-	336,420.15
50503020	Impairment Loss-Loans and Receivables	123,029,731.15	-	123,029,731.15
50503080	Impairment Loss-Investment Property	4,115,679.49	-	4,115,679.49
50504040	Loss on Sale of Property, Plant and Equipment	7,174.55	-	7,174.55
GRAND TOTAL		14,848,309,953.74	14,848,309,953.74	0.00

I certify that this trial balance is a true and complete statement of all account totals and balances as of 31 December 2018 as shown by the ledger of this office.


MILDRED B. FLORES
 Vice President
 Finance Services Dept.


MARILOU A. MEDINA
 First Senior Vice President
 Finance and Information Management Sector