

NOTICE OF AWARD

REF. NO. PSSD/BAC-NOA NO. 2021-189

December 20, 2021

MR. KIM Q. MANGULABNAN KServico Trade Inc. 111 12th Avenue, Cubao, Quezon City

Dear Mr. Mangulabnan:

This is to advise you that upon the recommendation of the Philippine Guarantee Corporation Bids and Awards Committee, the contract for the Procurement of Motor Vehicles/PGC-BAC-2021-008G/Lot 3 is awarded to KServico Trade Inc. in the amount of Pesos: Two Hundred Sixty-Five Thousand Five Hundred (Php265,500.00), inclusive of administrative fees and all applicable taxes.

KServico Trade Inc. is therefore required within ten (10) calendar days from receipt of this Notice of Award, to formally enter into contract with us. Please post a performance security prior to the signing of the contract. Failure to enter into the said contract shall constitute a sufficient ground for the cancellation of this award. For this requirement, you can coordinate with **Mr. Marvyn Anthony C. Galang** of the Facilities and General Services Department at macgalang@philguarantee.gov.ph.

Kindly signify your agreement to the contents of this **Notice of Award** by signing under the word "**CONFORME**" below and by returning to us the signed duplicate copy of this letter within three (3) calendar days from receipt.

Very truly yours,

ALBERTO E. PASCUAL

President and CEO

CONFORME:

(Signature above printed name)

Dec. 21,2021 9:00am

(Date and Time)