

CONTRACT AGREEMENT

THIS AGREEMENT made the 12th day of November 2021 between **PHILIPPINE GUARANTEE CORPORATION** of the Philippines (hereinafter called "the Entity") of the one part and **Vanguard Assessments and Behavioral Dynamics International Corp.** of Unit 905/907 State Center II, Ortigas Ave., Mandaluyong City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the "**PROCUREMENT OF SERVICES TO CONDUCT PRE-EMPLOYMENT AND PROMOTIONAL TEST**" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Pesos: Three Hundred Thirty-Four Thousand Five Hundred (Php 334,500.00)**, inclusive of applicable taxes (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Terms of Reference;
 - ii. Winning bidder's proposal;
 - iii. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - iv. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Pesos: Three Hundred Thirty-Four Thousand Five Hundred (Php 334,500.00)**, inclusive of applicable taxes or such other sums as may be ascertained, **VANGUARD ASSESSMENTS AND BEHAVIORAL DYNAMICS INTERNATIONAL CORP.** agrees to **CONDUCT PRE-EMPLOYMENT AND PROMOTIONAL TESTS** in accordance with his/her/its Bid.
4. The **PHILIPPINE GUARANTEE CORPORATION** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



IAN A. BRIONES
Senior Vice President
Corporate Services Group
for:

PHILIPPINE GUARANTEE CORPORATION

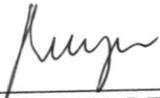


MIGUEL RONALDO O. VALDEZ

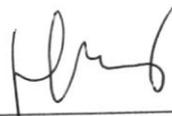
for:

VANGUARD ASSESSMENTS AND
BEHAVIORAL DYNAMICS
INTERNATIONAL CORP.

WITNESSES:



RONCES ANNE S. REYES-DE LEON
OIC - HRODD



KATRINA B. DULAY
Clients Relationship Manager

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) SS

07 DEC 2021

BEFORE ME, a Notary Public for and in the above jurisdiction, this _____ day of _____ 2021, personally appeared **IAN A. BRIONES**, representing **Philippine Guarantee Corporation**, with PHILGUARANTEE ID No. 288-011303 and UMID No. 006-0075-8518-2, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is his free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place firstset forth above.

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Page No. 71
Book No. XXI
Series of 2021

MA-VICTORIA B. MARCELLANO
Roll No. 40182
Notary Public for Makati City
Appointment No. M-200(2020-2021)
Jade Bldg. 385 Sen. Gil J. Puyat Ave., Makati City
IBP OR No. 145346, 1/8/21, Albay Chapter
PTR No. 8530420, 1/4/21, Makati City
MCLE Compliance No. VII-0000279, 4/14/25

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI CITY) SS

07 DEC 2021

BEFORE ME, a Notary Public for and in the above jurisdiction, this _____ day of _____ 2021, personally appeared **MIGUEL RONALDO O. VALDEZ** representing **VANGUARD ASSESSMENTS AND BEHAVIORAL DYNAMICS INTERNATIONAL CORP.** with ID No. VABDI-03192016-01 and Passport No. P4597667A valid until 26 October 2022, known to me and to me known or through competent evidence of identity to be the same person who executed the foregoing instrument and acknowledged that the same is her free act and voluntary deed and that of the corporation herein represented.

The foregoing instrument, consisting of four (4) pages including this page on which this Acknowledgement is written, refers to a Contract Agreement signed by him and his witness on all pages including the Annexes hereof.

WITNESS MY HAND AND NOTARIAL SEAL on the day and at the place first set forth above.

MA. VICTORIA B. MARCELLANA

Roll No. 40182

Notary Public for Makati City

Appointment No. (M-2020-2021)

Jade Bldg. 335 Sen. Gil J. Puyat Ave., Makati City

IBP OR No. 145946, 1/8/21, Alibey Chapter

PTR No. 8530428, 1/4/21, Makati City

MCLE Compliance No. VII-000279, 4/14/25

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Miguel Valdez