

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES

Philippine Export Import Credit Agency

PhilEXIM

25-Apr-18

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TRIAL BALANCE As of 31 December 2017

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
10300	Revolving Fund	42,970.50	
10400	Petty Cash Fund	109,342.70	
10702	Cash in Bank DBP - Current	123,546.82	
10703	Cash in Bank LBP - Current	108,934.47	
10801	Foreign Currency Deposit - DBP (Savings)	56,823.86	
10803	Foreign Currency Deposit - LBP (Savings)	51,439.66	
10804	Foreign Currency Deposit - LBP (Time)	19,083,326.85	
10900	Treasury Bills	162,220,710.00	
11101	Accounts Receivable - Client (Short-term)	280,298.40	
11102	Accounts Receivable - Client (Long-term)	11,938,059.15	
11601	Loans Receivable - DLP (Short-term)	14,012,984.40	
11602	Loans Receivable - Sulong (Short-term)	4,045,000.00	
11611	Loans Receivable - DLP (Long-term)	57,324,952.73	
11641	Loans Receivable - Past Due	510,958,331.02	
11642	Loans Receivable - Past Due - Restructured	29,361,469.78	
11701	Interest Receivable - Loans	2,447,396.97	
11803	Interest Receivable - Investments	1,184.12	
11804	Interest Receivable - Bonds	7,834,744.39	
11902	Receivable from Subrogated Claims (Long-term)	2,506,987,907.36	
11904	Restructured Receivable from Subrogated Claims(Non-Current)	3.00	
12301	Due from National Govt. Agencies (Short-term)	918,543.83	
13402	Advances to Officers & Employees (Non-Current)	3.00	
13501	Accounts Receivable - O & E (Short-term)	662,812.76	
13502	Accounts Receivable - O & E (Long-term)	5,251,367.91	
14001	Guarantee Fees Receivable (LT)	12.00	
14901	Other Receivables - Suppliers & Contractors (Short-term)	37,240,242.82	
14902	Other Receivable - National Government	506,765,587.77	
14905	Lease Income Receivable	1.00	
14907	Lease Payments Receivable (Current)	2,488,759.14	
14908	Lease Payments Receivable (Non-Current)	11,634,107.30	
15101	Office Supplies Inventory		214,025.95
17101	Prepaid Rent	207,105.02	
17201	Prepaid Insurance	1,365,045.71	
17802	Other Prepayments and Deposits	2,126,286.58	
17803	Prepaid Administrative Expenses	106,262.88	
17805	Prepaid Documentary Stamp Tax	288,190.98	
17807	Other Prepaid Expenses	2,684,553.52	
18301	Creditable Withholding Tax	756,000.00	
19102	Investment in T-Bills (HTM)	224,248,921.77	
19201	Investment in T-Bonds (AFS)	351,028,188.83	
19203	Investment in Retail T-Bonds (AFS)	114,816,424.84	
19232	Debenture Bonds	1.00	
19901	Investment in Option Savings Deposit - DBP	2,300,000.00	
19903	Investment in High Yield Special Savings Deposit - DBP	4,550,000.00	
19953	Investment Property - ROPA	69,474,906.32	
20401	Building	87,456,708.91	
20601	Leasehold Improvements - Plants, Bldg. & Other Structures	660,583.97	
20701	Office Equipment	6,697,688.06	
20702	Office Equipment - IT	36,235,358.70	
21401	Land Transport Equipment	14,905,268.36	
22601	Furniture and Fixtures	7,795,271.50	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
22701	Books	23,208.05	
23101	Intangible Assets - Leasehold Improvements		6,309.30
23102	Intangible Assets - Software	739,726.16	
24101	Deferred Tax Asset	268,936,040.40	
26401	Premium Reserve Fund - TIDCORP	286,498.90	
26701	Other Assets - Arts	3,114,463.19	
27901	Due from Provident Fund	27,862.01	
30001	Loans Receivable Discount - Current		65,903.48
30101	Allowance for Bad Debts - Loans Receivable (Short-term)		179,920.82
30102	Allowance for Bad Debts - Loans Receivable (Long-term)		274,883,890.94
30104	Allowance for Bad Debts - Accounts Receivable		11,938,059.15
30105	Allowance for Bad Debts - Receivable from Subrogated Claims		2,506,987,910.36
30106	Allowance for Bad Debts - Guarantee Fees Receivable		12.00
30107	Allowance for Bad Debts - A/R-National Gov't.		6,765,587.77
30108	Allowance for Bad Debts - Advances to Officers & Employees		3.00
30109	Allowance for Bad Debts - Lease Income Receivable		1.00
30111	Allowance for Bad Debts - Lease Payments Receivable (Non-Current)		818,750.00
30116	Allowance for Bad Debts - DB		1.00
30117	Allowance for Bad Debts - Other Asset		5,251,367.91
30401	Accumulated Depreciation - Building		37,745,072.83
30407	Accumulated Depreciation - IP-ROPA		7,960,255.12
30408	Accumulated Impairment Losses - IP-ROPA		20,752,622.16
30701	Accumulated Depreciation - Office Equipment		4,795,634.62
30702	Accumulated Impairment Losses - Office Equipment		403,752.37
30703	Accumulated Depreciation - Office Equipment-IT		22,711,536.50
30704	Accumulated Impairment Losses - Office Equipment-IT		1,753,977.59
30705	Accumulated Depreciation - Other Leased Assets Improvements		18,453.28
31401	Accumulated Depreciation - Land Transportation Equipment		11,341,685.16
31402	Accumulated Impairment Losses - Land Transportation Equipment		942,784.88
32601	Accumulated Depreciation - Furniture & Fixtures		6,523,079.00
32602	Accumulated Impairment Losses - Furniture & Fixtures		319,181.91
32603	Accumulated Depreciation - Books		20,044.75
32604	Accumulated Impairment Losses -Books		598.76
36101	Accumulated Amortization - Intangible Assets-Software		3,074,544.06
39900	Domestic Guaranteed Loans	9,057,350,000.00	
40101	Pari-Passu Payable - Banks		500,240,762.51
40102	Accounts Payable - Client		91,909.71
40103	Accounts Payable - Banks		8,214.04
40104	Accounts Payable - Others	12,937.35	
40501	Reinsurance Premium Payable		46,360.29
40601	Interest Payable		4,613,780.55
40901	Accrued Expenses - MOOE		7,873,538.33
40902	Accrued Salaries and Allowances		4,732,443.30
41000	Due to BIR - Withholding Tax		265,089.63
41001	Due to BIR - Withholding Tax-Compensation (Regular)		378,905.84
41003	Due to BIR - Fringe Benefit Tax Payable		1,195,029.59
41005	Due to BIR - Expanded Withholding Tax		82,664.58
41006	Due to BIR - Government Money Payments-FVAT		26,665.86
41007	Due to BIR - Government Money Payments-Non-VAT/Percentage Tax		82,130.97
41008	Due to BIR - Government Money Payments-Franchise Tax		10.20
41009	Due to BIR - Withholding-Final Tax		2,010.60
41011	Documentary Stamp Taxes Payable		6,114.19
41012	Output Tax		34,094.76
41014	GRT Payable		91,965.88
41015	GRT Payable - Deferred		2,783,036.49
41301	Due to GOCC's - GSIS		1,027,225.90
41302	Due to GOCC's - HDMF		101,318.90
41304	Due to GOCC's - PhilHealth		63,987.50

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
42201	Due to Other Funds		1,251,870.25
42301	Accounts Payable - Officers & Employees		396,441.13
42403	Miscellaneous Deposit		2,331,534.96
42404	Trust Liabilities		19,357,904.28
42901	Accounts Payable - Suppliers & Contractors		2,851,391.45
42903	Accounts Payable - Government Agencies		2,272,528.39
43301	Loans Payable - Maturing Portion		812,250,000.00
44100	Deferred tax liability		521,178.36
44102	Deferred Credits (Non-Current)		2,981,168.23
44203	Unearned Income (Current)		23,263,724.37
44204	Unearned Income (Non-current)		331,007.43
45100	Clients Deposit		15,352,488.84
46900	Liability on Domestic Guaranteed Loans		9,057,350,000.00
47301	Capital Stock - Paid-up		5,961,899,438.00
47302	Subscription Receivable	4,038,100,562.00	
47500	Capital Stock - Subscribed		4,038,100,562.00
48100	RETAINED EARNINGS	5,020,629,735.28	
48103	Unrealized Loss - AFS	67,618,162.26	
48104	Income tax expense/benefit - OCI		20,285,448.68
57500	Income from Guarantee Fees		39,200,594.25
57511	Miscellaneous Income - Filing, Amendment, Processing & Other Fees		200,000.00
61201	Interest Income - Direct Lending		8,778,159.12
61203	Interest Income - Wholesale Lending		655,650.69
61204	Miscellaneous Income - Application/ Processing/ Service Fee/Amendment Fee - DL		25,000.00
61251	Interest Income - Deposits		11,842.90
61252	Interest Income - Investment in Option Savings Deposit		15,354.42
61253	Interest Income - Investment in High Yield Savings Deposit-LBP		2,517,706.08
61254	Interest Income - Investment in High Yield Savings Deposit-DBP		1,070,217.81
61257	Interest Income - Investments in T-Bills		4,658,523.71
61258	Interest Income - Investment in Bonds		23,606,250.00
61801	Miscellaneous Income - Penalty (Direct Lending)		49,735.11
61902	Miscellaneous Income - Interest (Remedial)		5,783,807.77
61903	Miscellaneous Income - Penalty (Remedial)		2,067,790.97
61904	Miscellaneous Income - Others (Remedial)		4,571,428.57
62100	Foreign Exchange Gains/(Losses)		1,865.52
62901	Gain/Loss on Sale of ROPA		58,347,477.69
62902	Gain/Loss on Retirement of Equipment	5,470.63	
65901	Miscellaneous Income		3,833.60
65902	Lease Income		141,597.04
70101	Basic Salary	43,754,187.37	
70701	Other Allowance - PERA	495,201.73	
70801	Other Allowance - ADDCOM	495,201.73	
71001	Other Allowance - Representation	5,624,450.48	
71101	Other Allowance - Transportation	910,240.90	
71201	Other Allowance - Clothing	423,000.00	
71301	Honoraria	12,333.32	
71402	Bonus Expense - Cash Gift	415,750.00	
71403	Bonus Expense - Mid-year	3,679,927.00	
71404	Bonus Expense - Year-end	3,694,143.40	
71901	Bonus Expense - PEI	411,500.00	
71902	Bonus Expense - Anniversary	813,333.34	
71903	Bonus Expense - Birthday	410,000.00	
71905	Bonus Expense - Developmental Cont.	2,391,000.00	
71906	Bonus Expense - Grocery Subsidy	4,120,833.33	
71921	Overtime Pay	5,209.34	
71922	Meal Allowance	693,282.26	
71923	Other Allowance - Subsistence	370,601.35	
71925	Other Allowance - Amelioration	3,639,193.40	
71926	Other Allowance - Director's Per Diem	732,000.00	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
71928	Children Allowance	47,051.97	
71929	Medicine Allowance	410,000.00	
71930	Rice Subsidy	1,205,203.63	
71931	Hospitalization Expense	1,604,602.23	
72100	Life and Retirement Insurance Contributions	5,241,098.07	
72200	Pag-Ibig Contributions	100,800.00	
72300	Philhealth Contributions	385,262.50	
72400	ECC Contributions	100,600.00	
72500	Provident Fund Contributions	10,937,631.31	
73100	Terminal Pay (Monetization of Leave Credits)	4,639,101.29	
73500	ESIAs (PRAISE)	635,000.00	
75101	Office Supplies Expense	491,031.96	
75201	Maintenance Supplies Expense	17,091.69	
75301	Other Supplies Expense	20,261.50	
76601	Travel Expense - Marketing	783,995.20	
76602	Travel Expense - Others	162,602.00	
76603	Travel Expense - Foreign	6,098.50	
76801	Water	54,322.00	
76901	Electricity	1,133,860.52	
77200	Postage and Deliveries	98,113.84	
77300	Telephone Expenses - Land Line	2,025,221.95	
77400	Telephone Expenses - Mobile	483,996.37	
77500	Internet Expenses	739,144.00	
77701	Printing Services	322,784.00	
77801	Meetings - Bus. Dev't	258,884.25	
77802	Promotional and Marketing Expenses	761,131.16	
77901	Licenses and Taxes	96,014.59	
77902	Licenses and Taxes - GRT	4,669,673.68	
77903	Fringe Benefit Tax Expense	3,781,490.87	
77905	Investment Income Tax	6,379,580.55	
77906	Provision for Income Tax		63,476,323.47
78100	Insurance Expense	1,965,422.45	
78201	Meetings and Conferences	486,442.15	
78601	Rent / Lease Expense	855,224.30	
78602	Service Facility Fee	4,172,505.12	
78701	Credit Investigation - Marketing	174,440.76	
78702	Credit Investigation - Remedial	51,362.60	
78801	Collection Expense	315,078.47	
78902	Administration Expense	359,112.56	
80001	Repairs and Maintenance - Building	13,192.00	
80002	Repairs and Maintenance - Transportation Equipment	335,227.89	
80003	Repairs and Maintenance - Office Equipment	3,400.00	
80004	Repairs and Maintenance - Office Equipment-IT	10,784.00	
80006	Repair & Maintenance - Intangibles	2,811,504.30	
84200	Legal Fees and Other Services	1,463.40	
84301	Audit Fees and Services - Salaries	3,778,952.00	
84308	Audit Fees and Services - Telephone Expense-Mobile	900.00	
84309	Audit Fees and Services - Travel Expense-Local	20,836.27	
84311	Audit Fees and Services - Training Fees	8,400.00	
84312	Audit Fees and Services - Dues & Subscription	3,325.95	
84313	Audit Fees and Services - Fuel, Oil & Lubricants	66,283.25	
84314	Audit Fees and Services - Insurance Expense	2,422.91	
84316	Audit Fees and Services - Repairs & Maintenance-TE	55,075.00	
84317	Audit Fees and Services - Miscellaneous Expense	1,016,671.00	
84318	Audit Fees and Services - Janitorial Expense	397,360.34	
84500	General / Janitorial Services	6,988,443.92	
84600	Security Services	931,767.02	
84900	Other Professional Services	21,500.00	
85000	Dues and Subscription	271,785.42	
86000	Fuel, Oil and Lubricants	701,028.42	
90100	Bad Debts Expense	145,810,361.33	
90400	Depreciation Expense - Buildings & Other Structures	2,738,406.51	

ACCOUNT CODE	ACCOUNT TITLE	DEBIT	CREDIT
90500	Depreciation Expense - Furniture & Fixtures	180,424.68	
90600	Depreciation Expense - Land Transportation Equipment	421,628.61	
90701	Depreciation Expense - Office Equipment	114,782.00	
90702	Depreciation Expense - Office Equipment-IT	2,172,676.27	
90800	Depreciation Expense - Investment Property-ROPA	781,478.52	
93100	Amortization - Intangible Assets	1,457,156.38	
98900	Staff Training and Development	947,519.78	
98901	Training Fees	740,962.11	
98902	Travelling - Training	38,677.56	
98903	Cultural and Athletic Expenses	188,565.25	
98904	Advertising Expenses	51,408.00	
98911	Invoice Price Variance		0.41
98920	Miscellaneous Expense	155,774.11	
99100	Bank Charges	211,229.75	
99600	Interest and Financial Charges-Loans	40,977,604.37	
99601	Interest and Financial Charges-ROP Guarantee	4,817,555.55	
99902	Inventory Clearing		185.30
99903	Accounts Payable - Inventory	250,090.13	
99905	AP Clearing Fixed Assets	144,708.21	
		23,625,202,256.09	23,625,202,256.09

I certify that this trial balance consisting of 5 pages is a true and complete statement of all account totals and balances as of 31 December 2017 as shown by the ledger of this office.


MILDRED BALIGOD FLORES
 Department Head, Finance Services & Budget

Checked by:

MARILOU ADEA MEDINA
 OIC-Group Head, Corporate Resources Group

Approved by:


MARILOU ADEA MEDINA
 OIC-Group Head, Corporate Resources Group

Verified:
 (As shown by the accounts
 Appearing in the ledger)
Corporate Auditor