

TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES
Philippine Export-Import Credit Agency (PhilEXIM)

PRE-CLOSING TRIAL BALANCE

As of 30 June 2019

Account Code	Account Title	DEBIT	CREDIT	NET
10101010	Cash-Collecting Officers	647.07	-	647.07
10101020	Petty Cash	240,000.00	-	240,000.00
10102020	Cash in Bank-Local Currency, Current Account	3,359,806.42	-	3,359,806.42
10102030	Cash in Bank-Local Currency, Savings Account	31,300,000.00	-	31,300,000.00
10103030	Cash in Bank-Foreign Currency, Savings Account	120,537.22	-	120,537.22
10105010	Treasury Bills	60,962,000.00	-	60,962,000.00
10105030	Time Deposits-Foreign Currency	1,193,711.43	-	1,193,711.43
10202010	Investments in Treasury Bills-Local	713,401,573.62	-	713,401,573.62
10208010	Available For Sale Securities	469,317,412.84	-	469,317,412.84
10301010	Accounts Receivable	12,829,919.35	-	12,829,919.35
10301011	Allowance for Impairment-Accounts Receivable	-	12,829,919.35	(12,829,919.35)
10301050	Interests Receivable	11,942,928.05	1,214,239.40	10,728,688.65
10301080	Subrogated Claims Receivable	2,506,988,223.11	-	2,506,988,223.11
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	2,506,988,223.11	(2,506,988,223.11)
10301990	Loans Receivable-Others	512,512,487.59	-	512,512,487.59
10301991	Allowance for Impairment-Loans Receivable-Others	-	288,062,781.72	(288,062,781.72)
10302010	Operating Lease Receivable	1.00	-	1.00
10302011	Allowance for Impairment-Operating Lease Receivable	-	1.00	(1.00)
10302020	Finance Lease Receivable	9,410,149.93	-	9,410,149.93
10302021	Allowance for Impairment-Finance Lease Receivable	-	818,750.00	(818,750.00)
10303010	Due from National Government Agencies	6,966,882.75	6,765,587.77	201,294.98
10303050	Due from Government Corporations	27,862.01	-	27,862.01
10305020	Due from Officers and Employees	6,034,438.47	-	6,034,438.47
10305021	Due from Officers and Employees	-	5,251,367.91	(5,251,367.91)
10305070	Guarantee Receivables	208,144,011.00	-	208,144,011.00
10305071	Allowance for Impairment-Guarantee Receivables	-	11.00	(11.00)
10305990	Other Receivables	19,351,528.87	-	19,351,528.87
10404010	Office Supplies Inventory	819,675.06	185.30	819,489.76
10501020	Investment Property, Buildings	83,547,732.11	-	83,547,732.11
10501021	Accumulated Depreciation-Investment Property, Buildings	-	12,674,990.36	(12,674,990.36)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	-	22,913,701.65	(22,913,701.65)
10604010	Buildings	87,456,708.91	-	87,456,708.91
10604011	Accumulated Depreciation-Buildings	-	42,646,646.86	(42,646,646.86)
10605020	Office Equipment	6,697,688.06	-	6,697,688.06
10605021	Accumulated Depreciation-Office Equipment	-	4,974,565.91	(4,974,565.91)
10605022	Accumulated Impairment Losses-Office Equipment	-	403,752.37	(403,752.37)
10605030	Information and Communication Technology Equipment	42,135,420.48	-	42,135,420.48
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	28,650,878.50	(28,650,878.50)
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,753,977.59	(1,753,977.59)
10606010	Motor Vehicles	14,905,268.36	-	14,905,268.36
10606011	Accumulated Depreciation-Motor Vehicles	-	11,932,971.66	(11,932,971.66)
10606012	Accumulated Impairment Losses-Motor Vehicles	-	942,784.88	(942,784.88)
10607010	Furniture and Fixtures	7,923,181.93	-	7,923,181.93
10607011	Accumulated Depreciation-Furniture and Fixtures	-	6,661,661.99	(6,661,661.99)
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	318,388.07	(318,388.07)
10609020	Leased Assets Improvements, Buildings	660,583.97	-	660,583.97
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	176,159.43	(176,159.43)
10801020	Computer Software	283,375.57	-	283,375.57
10801980	Other Intangible Assets	-	6,309.30	(6,309.30)
11201010	Deferred Tax Assets	387,456,762.76	-	387,456,762.76
19901040	Advances to Officers and Employees	627,187.97	627,187.97	-
19902020	Prepaid Rent	171,090.02	-	171,090.02
19902050	Prepaid Insurance	785,808.83	-	785,808.83
19902080	Withholding Tax at Source	15,000.00	-	15,000.00
19902990	Other Prepayments	5,114,017.61	-	5,114,017.61
19904010	Restricted Fund	18,941,031.21	-	18,941,031.21
19999990	Other Assets	3,400,963.09	-	3,400,963.09
19999991	Accumulated Impairment Losses-Other Assets	-	1.00	(1.00)
20101010	Accounts Payable	12,837.37	688,421,524.47	(688,408,687.10)
20101020	Due to Officers and Employees	-	16,614,696.03	(16,614,696.03)
20101050	Interest Payable	-	8,341,379.94	(8,341,379.94)

Account Code	Account Title	DEBIT	CREDIT	NET
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102040	Loans Payable-Domestic	-	771,637,500.00	(771,637,500.00)
20199990	Other Financial Liabilities	-	168,628,926.71	(168,628,926.71)
20201010	Due to BIR	19,816.98	6,336,122.19	(6,316,305.21)
20201020	Due to GSIS	-	1,059,455.40	(1,059,455.40)
20201030	Due to Pag-IBIG	-	109,403.43	(109,403.43)
20201040	Due to PhilHealth	-	66,472.03	(66,472.03)
20201050	Due to NGAs	-	17,597.84	(17,597.84)
20401010	Trust Liabilities	-	20,177,755.01	(20,177,755.01)
20401050	Customers' Deposits Payable	-	9,634,023.99	(9,634,023.99)
20501990	Other Deferred Credits	1,030,125.00	45,288,602.52	(44,258,477.52)
20502990	Other Unearned Revenue/Income	-	9,316,945.78	(9,316,945.78)
20601990	Other Provisions	-	13,770,571.63	(13,770,571.63)
20901010	Deferred Tax Liabilities	-	423,824.10	(423,824.10)
29999990	Other Payables	259,270.13	2,397,668.75	(2,138,398.62)
30101020	Government Equity	4,038,100,562.00	10,000,000,000.00	(5,961,899,438.00)
30701010	Retained Earnings/(Deficit)	5,317,744,045.64	-	5,317,744,045.64
31001010	Cumulative Changes in Fair Value of Investments	64,145,363.09	19,243,608.93	44,901,754.16
40201130	Processing Fees	-	131,250.00	(131,250.00)
40202050	Rent/Lease Income	-	61,428.57	(61,428.57)
40202180	Guarantee Income	-	18,803,668.51	(18,803,668.51)
40202210	Interest Income	-	37,130,082.20	(37,130,082.20)
40202230	Fines and Penalties-Business Income	-	85,889.20	(85,889.20)
40501010	Gain on Foreign Exchange (FOREX)	-	(35,762.93)	35,762.93
40603990	Miscellaneous Income	-	805,767.42	(805,767.42)
50101010	Salaries and Wages-Regular	20,485,470.05	-	20,485,470.05
50102010	Personnel Economic Relief Allowance (PERA)	223,708.85	-	223,708.85
50102020	Representation Allowance (RA)	2,567,248.73	-	2,567,248.73
50102030	Transportation Allowance (TA)	409,268.18	-	409,268.18
50102040	Clothing/Uniform Allowance	380,000.00	-	380,000.00
50102050	Subsistence Allowance	167,512.63	-	167,512.63
50102140	Year End Bonus	5,501,049.00	-	5,501,049.00
50102990	Other Bonuses and Allowances	9,662,178.30	-	9,662,178.30
50103010	Retirement and Life Insurance Premiums	2,358,103.02	-	2,358,103.02
50103020	Pag-IBIG Contributions	44,750.00	-	44,750.00
50103030	PhilHealth Contributions	202,384.22	-	202,384.22
50103040	Employees Compensation Insurance Premiums	44,753.30	-	44,753.30
50103050	Provident/Welfare Fund Contributions	5,121,368.93	-	5,121,368.93
50104030	Terminal Leave Benefits	584,426.30	-	584,426.30
50104990	Other Personnel Benefits	1,437,394.94	-	1,437,394.94
50201010	Traveling Expenses-Local	384,195.79	-	384,195.79
50202010	Training Expenses	95,722.66	-	95,722.66
50203010	Office Supplies Expenses	201,731.00	-	201,731.00
50203090	Fuel, Oil and Lubricants Expenses	338,903.04	-	338,903.04
50203990	Other Supplies and Materials Expenses	13,972.37	-	13,972.37
50204010	Water Expenses	24,007.50	-	24,007.50
50204020	Electricity Expenses	2,554,865.29	-	2,554,865.29
50205010	Postage and Courier Services	33,315.00	-	33,315.00
50205020	Telephone Expenses	1,131,674.14	-	1,131,674.14
50205030	Internet Subscription Expenses	255,360.00	-	255,360.00
50211010	Legal Services	43,886.40	-	43,886.40
50211020	Auditing Services	2,033,060.01	-	2,033,060.01
50211990	Other Professional Services	175,000.00	-	175,000.00
50212020	Janitorial Services	2,750,000.04	-	2,750,000.04
50212030	Security Services	539,697.94	-	539,697.94
50213010	Repairs and Maintenance-Investment Property	195,893.19	-	195,893.19
50213040	Repairs and Maintenance-Buildings and Other Structures	2,000.00	-	2,000.00
50213050	Repairs and Maintenance-Machinery and Equipment	758,608.34	-	758,608.34
50213060	Repairs and Maintenance-Transportation Equipment	146,059.00	-	146,059.00
50215010	Taxes, Duties and Licenses	3,325,482.35	-	3,325,482.35
50215030	Insurance Expenses	1,029,104.84	-	1,029,104.84
50215040	Income Tax Expenses	6,550,288.71	41,610,374.79	(35,060,086.08)
50299010	Advertising, Promotional and Marketing Expenses	402,929.25	-	402,929.25
50299020	Printing and Publication Expenses	186,100.00	-	186,100.00
50299030	Representation Expenses	398,172.08	-	398,172.08
50299050	Rent/Lease Expenses	439,680.00	-	439,680.00
50299060	Membership Dues and Contributions to Organizations	31,600.00	-	31,600.00
50299070	Subscription Expenses	99,625.04	-	99,625.04

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Account Code	Account Title	DEBIT	CREDIT	NET
50299090	Litigation/Acquired Assets Expenses	101,221.21	-	101,221.21
50299140	Documentary Stamps Expenses	2,976,540.02	-	2,976,540.02
50299990	Other Maintenance and Operating Expenses	57,918.49	-	57,918.49
50301020	Interest Expenses	26,953,088.50	-	26,953,088.50
50301030	Guarantee Fees	1,772,476.96	-	1,772,476.96
50301040	Bank Charges	54,395.41	-	54,395.41
50501010	Depreciation-Investment Property	964,764.90	-	964,764.90
50501040	Depreciation-Buildings and Other Structures	1,633,858.02	-	1,633,858.02
50501050	Depreciation-Machinery and Equipment	1,131,733.19	-	1,131,733.19
50501060	Depreciation-Transportation Equipment	197,095.50	-	197,095.50
50501070	Depreciation-Furniture, Fixtures and Books	42,083.16	-	42,083.16
50501090	Depreciation-Leased Assets Improvements	145,086.84	-	145,086.84
50502010	Amortization-Intangible Assets	92,485.99	-	92,485.99
50503020	Impairment Loss-Loans and Receivables	70,929,245.40	-	70,929,245.40
	GRAND TOTAL	14,836,740,180.90	14,836,740,180.90	(0.00)

I certify that this trial balance is a true and complete statement of all account totals and balances as of: 30 June 2019 as shown by the ledger of this office.


MILDRED B. FLORES
Vice President
Finance Services Dept.


MARILOU A. MEDINA
First Senior Vice President
Finance and Information Management Sector