

PHILEXIM CODE OF ETHICS

Who is covered by the Code?

Who is required to comply with the Code?

This Code of Ethics governs the conduct and behavior of all PhilEXIM officials and employees including the members of the Board of Directors. It serves as their guide in carrying out, with the highest degree, professional and ethical standards of behavior. It is promulgated with the end in view of promoting good corporate governance.

This Code shall cover all PhilEXIM officials and employees, including the Board of Directors and their alternates and/or representatives, whether they hold office or employment in a permanent or regular, temporary, casual or hold-over capacity, whether or not they receive compensation, regardless of amount.

It is the policy of PhilEXIM to promote a high standard of ethics among its officials and employees who shall at all times be accountable to the people and shall discharge their duties with utmost responsibility, integrity, competence and loyalty; act with patriotism and justice; lead modest lives; and uphold public interest over personal interest.

How do they monitor compliance to the Code?

This is monitored by the Corporate Governance Office through a Quarterly/Annual Compliance Report reported to the Corporate Governance Committee and the Board of Directors.