

**TRADE AND INVESTMENT DEVELOPMENT CORPORATION OF THE PHILIPPINES**  
**Philippine Export-Import Credit Agency**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
For the Years Ended December 31, 2018 and 2017  
(In Philippine Peso)

	Note	2018	2017 (As restated)
<b>REVENUE</b>			
Service and Business Income	21.1	100,433,402	93,952,955
Gains	21.2	65,487	58,349,344
Other Non-operating Income	21.3	3,467,859	3,834
		<b>103,966,748</b>	<b>152,306,133</b>
<b>EXPENSES</b>			
Personnel Services	22.1	88,275,215	98,028,414
Maintenance and Other Operating Expenses	22.2	39,980,264	43,691,278
Financial Expenses	22.3	46,925,217	46,006,389
Non-cash Expenses	22.4	148,898,834	152,769,661
		<b>324,079,530</b>	<b>340,495,742</b>
<b>PROFIT (LOSS) BEFORE TAX</b>		<b>(220,112,782)</b>	<b>(188,189,609)</b>
Income Tax Benefit (Expense)	11	66,013,279	57,096,742
<b>PROFIT (LOSS) AFTER TAX</b>		<b>(154,099,503)</b>	<b>(131,092,867)</b>
Net Assistance/Subsidy/Contribution		-	-
<b>NET INCOME (LOSS)</b>		<b>(154,099,503)</b>	<b>(131,092,867)</b>
Other Comprehensive Income (Loss), Net of Tax		(31,585,778)	(7,775,871)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>(185,685,281)</b>	<b>(138,868,738)</b>

The Notes on pages 10 to 65 form part of these financial statements.