

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF COMPREHENSIVE INCOME  
(ALL FUNDS)  
FOR THE PERIOD ENDED JUNE 30, 2021

<b>Income</b>	
Guarantee income	755,334,845
Service and Business Income	364,021,305
Shares, Grants and Donations	-
Gains	2,427,061
Other Non-Operating Income	644,536
<b>Total Income</b>	<b>1,122,427,747</b>
<b>Expenses</b>	
Personnel Services	117,971,103
Maintenance and Other Operating Exp	154,518,156
Financial Expenses	146,656,338
Direct Costs	-
Allowance for Credit Losses	100,000,000
Non-Cash Expenses	24,632,527
<b>Total Expenses</b>	<b>543,778,124</b>
<b>Profit/(Loss) Before Tax</b>	<b>578,649,623</b>
<b>Income Tax Expense/(Benefit)</b>	<b>145,766,909</b>
<b>Profit/(Loss) After Tax</b>	<b>432,882,714</b>
<b>Net Assistance/Subsidy/(Financial Assistance)</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>432,882,714</b>
<b>Other Comprehensive Income/(Loss) for the</b>	<b>30,944,465</b>
<b>Comprehensive Income/(Loss)</b>	<b>463,827,179</b>

Certified true and correct:

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group