

2020 ACCOMPLISHMENT REPORT- CORPORATE GOVERNANCE COMMITTEE
(Acts as Nomination and Compensation/Renumeration Committee)

1. COMPOSITION

Chairperson: Stephen A. Antig	<ul style="list-style-type: none"> ▪ Master in Business Management, Asian Institute of Management ▪ AB Political Science-BSC Accounting, University of San Carlos ▪ Birthday - November 23, 1951 ▪ Age - 69 years old ▪ Date of Assumption: October 17, 2018 ▪ Date of Reporting: November 20, 2018
Members: Maria Almasara Cyd T. Amador	<ul style="list-style-type: none"> ▪ BS Business Economics- UP School of Economics ▪ MA at UP School of Economics and at the Graduate Institute of Policy Science in Tokyo, Japan ▪ Birthday - September 12, 1956 ▪ Age - 64 years old ▪ Date of Assumption - January 26, 2017 ▪ Date of Reporting - January 26, 2017
Tomas H. Lipana	<ul style="list-style-type: none"> ▪ Bachelor of Science in Business Administration - Major in Accounting, UE Manila, Certified Public Accountant ▪ Management Development Program (AIM), Top Management Program (AIM), Executive Development Program (Harvard Business School) ▪ Birthday - December 21, 1948 ▪ Age - 72 years old ▪ Date of Assumption: June 16, 2015 ▪ Date of Reporting: July 22, 2015

2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.

3. Per Charter the Committee will meet as the need arises or upon the directive of the Board *en banc*

	COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
	1. Chairperson Antig	4	4
	2. Director Lipana	4	4
	3. Director Amador	4	4

4. Total No. of Meetings for CY 2020 is 4.

1. February 24, 2020

2. May 25, 2020

3. September 15, 2020

4. December 4,, 2020

5. Matters Acted Upon by the Committee

<ul style="list-style-type: none"> ▪ PHILGUARANTEE Fourth Quarter and Annual Compliance Report for CY 2019 ▪ Proposed Corporate Governance Calendar of Activities 2020 ▪ Conduct of Annual Performance/Corporate Governance Assessments for CY 2019 ▪ Data Privacy Manual ▪ Letter of BSP dated March 25, 2020 and BSP Report of Examination (November 13-19, 2020) ▪ PHILGUARANTEE Acknowledgement Letter dated August 10, 2020 ▪ PHILGUARANTEE's Reply to BSP's Evaluation of Reply to BSP ROE as of 30 September 2020 ▪ PHILGUARANTEE Departmental Compliance Report for the First Semester CY 2020 ▪ Results of PHILGUARANTEE Performance/ Corporate Governance Assesments for CY 2019 ▪ Third Quarter Consolidated Departemental Compliance Report/ Update for CY 2020

SUMMARY OF MEETING OF CORPORATE GOVERNANCE COMMITTEE FOR CY 2020

Approved Schedule	Actual Meeting	Remarks
January 24, 2020		No items submitted for consideration of the Committee.
February 19, 2020	February 24, 2020	Moved due to lack of quorum.
May 22, 2020	May 25, 2020	Moved due to lack of quorum.
September 25, 2020	September 15, 2020	Convened earlier than the scheduled meeting date because the Committee needs to urgently discuss the proposed PHILGUARANTEE Reply to BSP's ROE as of 30 September 2020 due for submission to BSP.
	December 4, 2020	Discussed the Results of the Corporate Governance Assessment for CY 2019, among others.