

PHILIPPINE GUARANTEE CORPORATION

PRE-CLOSING TRIAL BALANCE

As of 31 December 2020

Account Code	Account Title	DEBIT	CREDIT	NET
10101010	Cash-Collecting Officers	143,181.86	-	143,181.86
10101020	Petty Cash	46,799.52	-	46,799.52
10102020	Cash in Bank-Local Currency, Current Account	374,917,149.19	-	374,917,149.19
10102030	Cash in Bank-Local Currency, Savings Account	13,968,863.73	-	13,968,863.73
10103030	Cash in Bank-Foreign Currency, Savings Account	2,576,456.74	-	2,576,456.74
10105020	Time Deposits-Local Currency	1,561,782,165.83	-	1,561,782,165.83
10105030	Time Deposits-Foreign Currency	909,271.72	-	909,271.72
10202010	Investments in Treasury Bills-Local	8,547,530,158.01	-	8,547,530,158.01
10202050	Investments in Bonds-Local	1,780,475.25	-	1,780,475.25
10207010	Sinking Fund	1,449,371,518.14	-	1,449,371,518.14
10208010	Available For Sale Securities	3,240,901,868.07	-	3,240,901,868.07
10211010	Investments in Time Deposits-Local Currency	5,276,157,871.35	-	5,276,157,871.35
10299010	Investments in Stocks	535,236,186.54	-	535,236,186.54
10299990	Other Investments	617,500.00	-	617,500.00
10301010	Accounts Receivable	14,010,294.36	-	14,010,294.36
10301011	Allowance for Impairment-Accounts Receivable	-	12,839,717.95	(12,839,717.95)
10301020	Notes Receivable	1,299,157,163.84	-	1,299,157,163.84
10301021	Allowance for Impairment-Notes Receivable	-	60,410,246.90	(60,410,246.90)
10301050	Interests Receivable	125,040,444.05	-	125,040,444.05
10301052	Allowance for Impairment-Interests Receivable	-	1,698,204.73	(1,698,204.73)
10301080	Subrogated Claims Receivable	2,749,510,947.26	-	2,749,510,947.26
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	2,597,368,921.84	(2,597,368,921.84)
10301160	Sales Contract Receivable	3,697,580,994.53	-	3,697,580,994.53
10301161	Allowance for Impairment-Sales Contract Receivable	-	284,012,476.18	(284,012,476.18)
10301990	Loans Receivable-Others	493,581,172.97	-	493,581,172.97
10301991	Allowance for Impairment-Loans Receivable-Others	-	463,450,843.57	(463,450,843.57)
10302010	Operating Lease Receivable	641,130,815.48	-	641,130,815.48
10302011	Allowance for Impairment-Operating Lease Receivable	-	1.00	(1.00)
10302020	Finance Lease Receivable	156,269,313.69	-	156,269,313.69
10302021	Allowance for Impairment-Finance Lease Receivable	-	818,750.00	(818,750.00)
10303010	Due from National Government Agencies	93,531,579.55	-	93,531,579.55
10303030	Due from Local Government Units	8,409,881.30	-	8,409,881.30
10303050	Due from Government Corporations	2,788,576,159.09	-	2,788,576,159.09
10305010	Receivables-Disallowances/Charges	119,531,088.13	-	119,531,088.13
10305020	Due from Officers and Employees	5,904,298.50	-	5,904,298.50
10305021	Due from Officers and Employees	-	5,251,367.91	(5,251,367.91)
10399092	Allowance for Impairment-Guaranty Call Receivable	0.00	-	0.00
10399990	Other Receivables	161,509,968.35	-	161,509,968.35
10399992	Allowance for Impairment-Other Receivables	-	48,166,430.92	(48,166,430.92)
10404010	Office Supplies Inventory	1,253,839.99	-	1,253,839.99
10404990	Other Supplies and Materials Inventory	15,062.00	-	15,062.00
10406010	Semi-Expendable Furniture and Fixtures	2,269.00	-	2,269.00
10501010	Investment Property, Land	13,128,476,099.51	-	13,128,476,099.51
10501012	Accumulated Impairment Losses-Investment Property, Land	-	555,164,707.69	(555,164,707.69)
10501020	Investment Property, Buildings	124,259,669.77	-	124,259,669.77
10501021	Accumulated Depreciation-Investment Property, Buildings	-	34,865,027.47	(34,865,027.47)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	-	19,605,061.92	(19,605,061.92)
10602990	Other Land Improvements	53,797,173.33	-	53,797,173.33
10602991	Accumulated Depreciation-Other Land Improvements	-	33,176,317.72	(33,176,317.72)
10604010	Buildings	87,456,708.91	-	87,456,708.91
10604011	Accumulated Depreciation-Buildings	-	47,548,220.95	(47,548,220.95)
10605020	Office Equipment	9,116,152.30	-	9,116,152.30
10605021	Accumulated Depreciation-Office Equipment	-	7,504,992.69	(7,504,992.69)
10605022	Accumulated Impairment Losses-Office Equipment	-	372,851.52	(372,851.52)
10605030	Information and Communication Technology Equipment	99,453,252.88	-	99,453,252.88
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	82,076,994.89	(82,076,994.89)
10605032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,687,883.46	(1,687,883.46)
10605070	Communication Equipment	1,704,058.95	-	1,704,058.95
10605071	Accumulated Depreciation-Communication Equipment	-	1,511,556.06	(1,511,556.06)
10606010	Motor Vehicles	38,655,939.54	-	38,655,939.54
10606011	Accumulated Depreciation-Motor Vehicles	-	28,828,590.36	(28,828,590.36)
10606012	Accumulated Impairment Losses-Motor Vehicles	-	959,284.88	(959,284.88)
10607010	Furniture and Fixtures	16,643,296.93	-	16,643,296.93
10607011	Accumulated Depreciation-Furniture and Fixtures	-	9,827,683.44	(9,827,683.44)
10607012	Accumulated Impairment Losses-Furniture and Fixtures	-	264,009.84	(264,009.84)
10607020	Books	291,330.47	-	291,330.47
10607021	Accumulated Depreciation-Books	-	256,878.08	(256,878.08)
10608020	Leased Assets, Buildings and Other Structures	181,661,565.41	-	181,661,565.41

Account Code	Account Title	DEBIT	CREDIT	NET
10608021	Accumulated Depreciation-Leased Assets, Buildings and Other Struct	-	43,901,545.02	(43,901,545.02)
10609020	Leased Assets Improvements, Buildings	32,331,495.85	-	32,331,495.85
10609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	32,070,107.63	(32,070,107.63)
10699990	Other Property, Plant and Equipment	7,688,846.40	-	7,688,846.40
10699991	Accumulated Depreciation-Other Property, Plant and Equipment	-	5,918,690.25	(5,918,690.25)
10801020	Computer Software	31,174,339.39	-	31,174,339.39
10801021	Accumulated Amortization-Computer Software	-	30,408,366.50	(30,408,366.50)
10801980	Other Intangible Assets	-	6,309.30	(6,309.30)
11201010	Deferred Tax Assets	1,890,172,867.75	-	1,890,172,867.75
19902020	Prepaid Rent	8,555,194.34	-	8,555,194.34
19902030	Prepaid Registration	2,300.00	-	2,300.00
19902050	Prepaid Insurance	3,534,470.90	-	3,534,470.90
19902080	Withholding Tax at Source	36,491,844.79	-	36,491,844.79
19902990	Other Prepayments	18,287,832.08	-	18,287,832.08
19903020	Guaranty Deposits	21,045,674.84	-	21,045,674.84
19904010	Restricted Fund	7,270,909,597.95	-	7,270,909,597.95
19999990	Other Assets	4,470,306,989.62	-	4,470,306,989.62
19999991	Accumulated Impairment Losses-Other Assets	-	50,825,955.89	(50,825,955.89)
20101010	Accounts Payable	-	1,595,566,167.02	(1,595,566,167.02)
20101020	Due to Officers and Employees	-	25,059,066.42	(25,059,066.42)
20101050	Interest Payable	-	1,330,115,297.05	(1,330,115,297.05)
20101060	Operating Lease Payable	-	153,908,871.50	(153,908,871.50)
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102020	Bonds Payable-Domestic	-	11,364,624.17	(11,364,624.17)
20102040	Loans Payable-Domestic	-	130,897,853.09	(130,897,853.09)
20199990	Other Financial Liabilities	-	5,908,132,401.65	(5,908,132,401.65)
20201010	Due to BIR	-	133,698,074.19	(133,698,074.19)
20201020	Due to GSIS	-	2,909,152.92	(2,909,152.92)
20201030	Due to Pag-IBIG	-	1,413,634.08	(1,413,634.08)
20201040	Due to PhilHealth	-	10,799.53	(10,799.53)
20201050	Due to NGAs	-	7,255,979,518.04	(7,255,979,518.04)
20201060	Due to Government Corporations	-	6,276,419.34	(6,276,419.34)
20201090	Due to Treasurer of the Philippines	-	7,041,592,653.78	(7,041,592,653.78)
20201130	Income Tax Payable	-	155,705,119.34	(155,705,119.34)
20401010	Trust Liabilities	-	5,112,174,381.65	(5,112,174,381.65)
20401040	Guaranty/Security Deposits Payable	-	35,895,935.19	(35,895,935.19)
20401050	Customers' Deposits Payable	-	49,518,806.36	(49,518,806.36)
20501010	Deferred Finance Lease Revenue	-	18,520,288.24	(18,520,288.24)
20501990	Other Deferred Credits	-	940,047,720.66	(940,047,720.66)
20502010	Unearned Revenue/Income-Investment Property	-	6,544,230.00	(6,544,230.00)
20502990	Other Unearned Revenue/Income	-	1,233,374,145.39	(1,233,374,145.39)
20601020	Leave Benefits Payable	-	45,558,791.75	(45,558,791.75)
20601990	Other Provisions	-	13,770,572.00	(13,770,572.00)
20901010	Deferred Tax Liabilities	-	203,134,894.84	(203,134,894.84)
29999040	Undistributed Collections	-	14,885,225.87	(14,885,225.87)
29999090	Dividends Payable	-	2,195,273,197.00	(2,195,273,197.00)
29999990	Other Payables	-	3,235,192,131.05	(3,235,192,131.05)
30101020	Government Equity	-	27,873,203,417.33	(27,873,203,417.33)
30701010	Retained Earnings/(Deficit)	8,790,221,516.33	-	8,790,221,516.33
31001010	Cumulative Changes in Fair Value of Investments	-	5,595,337.52	(5,595,337.52)
40201180	Consultancy Fees	-	300,000.00	(300,000.00)
40202050	Rent/Lease Income	-	170,017,071.20	(170,017,071.20)
40202180	Guarantee Income	-	1,628,825,051.11	(1,628,825,051.11)
40202210	Interest Income	-	643,050,129.18	(643,050,129.18)
40202230	Fines and Penalties-Business Income	-	7,131,768.05	(7,131,768.05)
40202340	Management Fees	-	4,148,383.02	(4,148,383.02)
40202990	Other Business Income	-	80,000.00	(80,000.00)
40501010	Gain on Foreign Exchange (FOREX)	60,474.66	-	60,474.66
40501030	Gain on Sale of Investment Property	-	1,699,223.08	(1,699,223.08)
40501990	Other Gains	-	12,273,895.57	(12,273,895.57)
40602010	Reversal of Impairment Loss	-	315,396.42	(315,396.42)
40603990	Miscellaneous Income	-	619,495.21	(619,495.21)
50101010	Salaries and Wages-Regular	130,860,111.10	-	130,860,111.10
50102010	Personnel Economic Relief Allowance (PERA)	3,735,035.69	-	3,735,035.69
50102020	Representation Allowance (RA)	4,360,683.85	-	4,360,683.85
50102030	Transportation Allowance (TA)	4,139,932.46	-	4,139,932.46
50102040	Clothing/Uniform Allowance	952,150.91	-	952,150.91
50102050	Subsistence Allowance	12,896.54	-	12,896.54
50102080	Productivity Incentive Allowance	438,933.97	-	438,933.97
50102100	Honoraria	4,233,539.24	-	4,233,539.24
50102110	Hazard Pay	109,328.90	-	109,328.90
50102140	Year End Bonus	15,855,789.63	-	15,855,789.63
50102150	Cash Gift	438,933.98	-	438,933.98
50102990	Other Bonuses and Allowances	15,425,500.39	-	15,425,500.39
50103010	Retirement and Life Insurance Premiums	15,076,704.00	-	15,076,704.00



Account Code	Account Title	DEBIT	CREDIT	NET
50103020	Pag-IBIG Contributions	192,026.71	-	192,026.71
50103030	PhilHealth Contributions	1,376,940.48	-	1,376,940.48
50103040	Employees Compensation Insurance Premiums	192,909.16	-	192,909.16
50103050	Provident/Welfare Fund Contributions	13,948,759.44	-	13,948,759.44
50104030	Terminal Leave Benefits	17,561,397.00	-	17,561,397.00
50104990	Other Personnel Benefits	1,329,372.67	-	1,329,372.67
50201010	Traveling Expenses-Local	644,272.84	-	644,272.84
50202010	Training Expenses	129,021.15	-	129,021.15
50203010	Office Supplies Expenses	2,072,014.81	-	2,072,014.81
50203090	Fuel, Oil and Lubricants Expenses	1,951,746.06	-	1,951,746.06
50203210	Semi-Expendable Machinery and Equipment Expenses	14,612.19	-	14,612.19
50203220	Semi-Expendable Furniture, Fixtures and Books Expenses	559.50	-	559.50
50203990	Other Supplies and Materials Expenses	145,367.02	-	145,367.02
50204010	Water Expenses	334,754.21	-	334,754.21
50204020	Electricity Expenses	17,192,607.33	-	17,192,607.33
50205010	Postage and Courier Services	169,120.69	-	169,120.69
50205020	Telephone Expenses	5,861,204.26	-	5,861,204.26
50205030	Internet Subscription Expenses	1,287,155.59	-	1,287,155.59
50210030	Extraordinary and Miscellaneous Expenses	1,687,652.63	-	1,687,652.63
50211010	Legal Services	60,751.37	-	60,751.37
50211020	Auditing Services	10,652,480.76	-	10,652,480.76
50211030	Consultancy Services	592,200.00	-	592,200.00
50211990	Other Professional Services	30,379,031.54	-	30,379,031.54
50212020	Janitorial Services	9,637,034.88	-	9,637,034.88
50212030	Security Services	6,156,833.73	-	6,156,833.73
50212990	Other General Services	366,942.71	-	366,942.71
50213010	Repairs and Maintenance-Investment Property	107,711.04	-	107,711.04
50213040	Repairs and Maintenance-Buildings and Other Structures	140.00	-	140.00
50213050	Repairs and Maintenance-Machinery and Equipment	3,532,642.98	-	3,532,642.98
50213060	Repairs and Maintenance-Transportation Equipment	1,060,636.25	-	1,060,636.25
50213090	Repairs and Maintenance-Leased Assets Improvements	484,720.46	-	484,720.46
50213990	Repairs and Maintenance-Other Property, Plant and Equipment	57,921.18	-	57,921.18
50215010	Taxes, Duties and Licenses	113,646,025.49	-	113,646,025.49
50215020	Fidelity Bond Premiums	214,483.09	-	214,483.09
50215030	Insurance Expenses	3,475,396.57	-	3,475,396.57
50215040	Income Tax Expenses	229,562,819.39	-	229,562,819.39
50299010	Advertising, Promotional and Marketing Expenses	1,227,278.72	-	1,227,278.72
50299020	Printing and Publication Expenses	170,878.85	-	170,878.85
50299030	Representation Expenses	371,294.57	-	371,294.57
50299050	Rent/Lease Expenses	45,080,326.09	-	45,080,326.09
50299060	Membership Dues and Contributions to Organizations	125,194.11	-	125,194.11
50299070	Subscription Expenses	244,577.18	-	244,577.18
50299090	Litigation/Acquired Assets Expenses	703,246.50	-	703,246.50
50299140	Documentary Stamps Expenses	3,150,515.49	-	3,150,515.49
50299990	Other Maintenance and Operating Expenses	114,735,921.81	-	114,735,921.81
50301020	Interest Expenses	460,187,922.09	-	460,187,922.09
50301030	Guarantee Fees	1,594,065.69	-	1,594,065.69
50301040	Bank Charges	5,279,453.94	-	5,279,453.94
50501010	Depreciation-Investment Property	1,792,209.52	-	1,792,209.52
50501020	Depreciation-Land Improvements	1,961,162.04	-	1,961,162.04
50501040	Depreciation-Buildings and Other Structures	3,267,716.04	-	3,267,716.04
50501050	Depreciation-Machinery and Equipment	3,995,122.97	-	3,995,122.97
50501060	Depreciation-Transportation Equipment	1,833,913.30	-	1,833,913.30
50501070	Depreciation-Furniture, Fixtures and Books	286,169.35	-	286,169.35
50501080	Depreciation-Leased Assets	36,332,313.12	-	36,332,313.12
50501990	Depreciation-Other Property, Plant and Equipment	183,665.42	-	183,665.42
50502010	Amortization-Intangible Assets	579,647.96	-	579,647.96
50503020	Impairment Loss-Loans and Receivables	568,216,781.87	-	568,216,781.87
50503990	Impairment Loss-Other Assets	1,326,629.12	-	1,326,629.12
50504010	Loss on Foreign Exchange (FOREX)	136,609.00	-	136,609.00
50504080	Loss on Sale of Assets	35,758,695.67	-	35,758,695.67
50504190	Loss on Guaranty	21,109,929.45	-	21,109,929.45
	<b>GRAND TOTAL</b>	<b>71,664,623,496.66</b>	<b>71,664,623,496.66</b>	<b>(0.00)</b>

I certify that this trial balance is a true and complete statement of all account totals and balances as of 31 December 2020 as shown by the ledger of this office.

  
**MILDRED B. FLORES**  
Vice President  
Finance Accounting Department

  
**MARILOU A. MEDINA**  
Senior Vice President  
Comptrollership Group

PHILIPPINE GUARANTEE CORPORATION

POST-CLOSING TRIAL BALANCE

As of 31 December 2020

Account Code	Account Title	DEBIT	CREDIT	NET
10101010	Cash-Collecting Officers	143,181.86	-	143,181.86
10101020	Petty Cash	46,799.52	-	46,799.52
10102020	Cash in Bank-Local Currency, Current Account	374,917,149.19	-	374,917,149.19
10102030	Cash in Bank-Local Currency, Savings Account	13,958,863.73	-	13,958,863.73
10103030	Cash in Bank-Foreign Currency, Savings Account	2,576,456.74	-	2,576,456.74
10105020	Time Deposits-Local Currency	1,561,782,165.83	-	1,561,782,165.83
10105030	Time Deposits-Foreign Currency	909,271.72	-	909,271.72
10202010	Investments in Treasury Bills-Local	8,547,530,158.01	-	8,547,530,158.01
10202050	Investments in Bonds-Local	1,780,475.25	-	1,780,475.25
10207010	Sinking Fund	1,449,371,518.14	-	1,449,371,518.14
10208010	Available For Sale Securities	3,240,901,868.07	-	3,240,901,868.07
10211010	Investments in Time Deposits-Local Currency	5,276,157,871.35	-	5,276,157,871.35
10299010	Investments in Stocks	535,236,186.54	-	535,236,186.54
10299990	Other Investments	617,500.00	-	617,500.00
10301010	Accounts Receivable	14,010,294.36	-	14,010,294.36
10301011	Allowance for Impairment-Accounts Receivable	-	12,839,717.95	(12,839,717.95)
10301020	Notes Receivable	1,299,157,163.84	-	1,299,157,163.84
10301021	Allowance for Impairment-Notes Receivable	-	50,410,246.90	(50,410,246.90)
10301050	Interests Receivable	125,040,444.05	-	125,040,444.05
10301052	Allowance for Impairment-Interests Receivable	-	1,698,204.73	(1,698,204.73)
10301080	Subrogated Claims Receivable	2,749,510,947.26	-	2,749,510,947.26
10301081	Allowance for Impairment-Subrogated Claims Receivable	-	2,597,368,921.84	(2,597,368,921.84)
10301160	Sales Contract Receivable	3,697,580,994.53	-	3,697,580,994.53
10301161	Allowance for Impairment-Sales Contract Receivable	-	284,012,476.18	(284,012,476.18)
10301590	Loans Receivable-Others	493,581,172.97	-	493,581,172.97
10301991	Allowance for Impairment-Loans Receivable-Others	-	463,450,843.57	(463,450,843.57)
10302010	Operating Lease Receivable	641,130,815.48	-	641,130,815.48
10302011	Allowance for Impairment-Operating Lease Receivable	-	1.00	(1.00)
10302020	Finance Lease Receivable	156,269,313.69	-	156,269,313.69
10302021	Allowance for Impairment-Finance Lease Receivable	-	818,750.00	(818,750.00)
10303010	Due from National Government Agencies	93,531,579.55	-	93,531,579.55
10303030	Due from Local Government Units	8,409,881.30	-	8,409,881.30
10303050	Due from Government Corporations	2,788,576,159.09	-	2,788,576,159.09
10305010	Receivables-Disallowances/Charges	119,531,088.13	-	119,531,088.13
10305020	Due from Officers and Employees	5,904,298.50	-	5,904,298.50
10305021	Due from Officers and Employees	-	5,251,367.91	(5,251,367.91)
10309032	Allowance for Impairment-Guaranty Call Receivable	0.00	-	0.00
10309990	Other Receivables	161,509,968.35	-	161,509,968.35
10309992	Allowance for Impairment-Other Receivables	-	48,166,430.92	(48,166,430.92)
10404010	Office Supplies Inventory	1,253,839.99	-	1,253,839.99
10404990	Other Supplies and Materials Inventory	15,062.00	-	15,062.00
10406010	Semi-Expendable Furniture and Fixtures	2,269.00	-	2,269.00
10501010	Investment Property, Land	13,128,476,099.51	-	13,128,476,099.51
10501012	Accumulated Impairment Losses-Investment Property, Land	-	555,164,707.69	(555,164,707.69)
10501020	Investment Property, Buildings	124,259,669.77	-	124,259,669.77
10501021	Accumulated Depreciation-Investment Property, Buildings	-	34,865,027.47	(34,865,027.47)
10501022	Accumulated Impairment Losses-Investment Property, Buildings	-	19,605,061.92	(19,605,061.92)
10502990	Other Land Improvements	53,797,173.33	-	53,797,173.33
10502991	Accumulated Depreciation-Other Land Improvements	-	33,176,317.72	(33,176,317.72)
10504010	Buildings	87,456,708.91	-	87,456,708.91
10504011	Accumulated Depreciation-Buildings	-	47,548,220.95	(47,548,220.95)
10505020	Office Equipment	9,116,152.30	-	9,116,152.30
10505021	Accumulated Depreciation-Office Equipment	-	7,504,992.69	(7,504,992.69)
10505022	Accumulated Impairment Losses-Office Equipment	-	372,851.52	(372,851.52)
10505030	Information and Communication Technology Equipment	99,453,252.88	-	99,453,252.88
10505031	Accumulated Depreciation-Information and Communication Technology Equipment	-	82,076,994.89	(82,076,994.89)
10505032	Accumulated Impairment Losses-Information and Communication Technology Equipment	-	1,687,883.46	(1,687,883.46)
10505070	Communication Equipment	1,704,058.95	-	1,704,058.95
10505071	Accumulated Depreciation-Communication Equipment	-	1,511,555.06	(1,511,555.06)
10506010	Motor Vehicles	38,655,939.54	-	38,655,939.54
10506011	Accumulated Depreciation-Motor Vehicles	-	28,828,590.36	(28,828,590.36)
10506012	Accumulated Impairment Losses-Motor Vehicles	-	959,284.88	(959,284.88)
10507010	Furniture and Fixtures	16,643,296.93	-	16,643,296.93
10507011	Accumulated Depreciation-Furniture and Fixtures	-	9,827,683.44	(9,827,683.44)
10507012	Accumulated Impairment Losses-Furniture and Fixtures	-	254,009.84	(254,009.84)
10507020	Books	291,330.47	-	291,330.47
10507021	Accumulated Depreciation-Books	-	256,878.08	(256,878.08)
10508020	Leased Assets, Buildings and Other Structures	181,561,565.41	-	181,561,565.41



Account Code	Account Title	DEBIT	CREDIT	NET
0608021	Accumulated Depreciation-Leased Assets, Buildings and Other Structures	-	43,901,545.02	(43,901,545.02)
0609020	Leased Assets Improvements, Buildings	32,331,495.85	-	32,331,495.85
0609021	Accumulated Depreciation-Leased Assets Improvements, Buildings	-	32,070,107.63	(32,070,107.63)
0699990	Other Property, Plant and Equipment	7,688,846.40	-	7,688,846.40
0699991	Accumulated Depreciation-Other Property, Plant and Equipment	-	5,918,690.25	(5,918,690.25)
0801020	Computer Software	31,174,339.39	-	31,174,339.39
0801021	Accumulated Amortization-Computer Software	-	30,408,366.50	(30,408,366.50)
0801980	Other Intangible Assets	-	6,309.30	(5,309.30)
11201010	Deferred Tax Assets	1,890,172,867.75	-	1,890,172,867.75
19902020	Prepaid Rent	8,555,194.34	-	8,555,194.34
19902030	Prepaid Registration	2,300.00	-	2,300.00
19902050	Prepaid Insurance	3,534,470.90	-	3,534,470.90
19902080	Withholding Tax at Source	36,491,844.79	-	36,491,844.79
19902990	Other Prepayments	18,287,832.08	-	18,287,832.08
19903020	Guaranty Deposits	21,045,674.84	-	21,045,674.84
19904010	Restricted Fund	7,270,909,597.95	-	7,270,909,597.95
1999990	Other Assets	4,470,306,989.62	-	4,470,306,989.62
1999991	Accumulated Impairment Losses-Other Assets	-	50,825,955.89	(50,825,955.89)
20101010	Accounts Payable	-	1,595,566,167.02	(1,595,566,167.02)
20101020	Due to Officers and Employees	-	25,059,066.42	(25,059,066.42)
20101050	Interest Payable	-	1,330,115,297.05	(1,330,115,297.05)
20101060	Operating Lease Payable	-	153,908,871.50	(153,908,871.50)
20101110	Insurance/Reinsurance Premium Payable	-	46,360.29	(46,360.29)
20102020	Bonds Payable-Domestic	-	11,364,624.17	(11,364,624.17)
20102040	Loans Payable-Domestic	-	130,897,853.09	(130,897,853.09)
2019990	Other Financial Liabilities	-	5,908,132,401.65	(5,908,132,401.65)
20201010	Due to BIR	-	133,698,074.19	(133,698,074.19)
20201020	Due to GSIS	-	2,909,152.92	(2,909,152.92)
20201030	Due to Pag-IBIG	-	1,413,634.08	(1,413,634.08)
20201040	Due to PhilHealth	-	10,799.53	(10,799.53)
20201050	Due to NGAs	-	7,255,979,518.04	(7,255,979,518.04)
20201060	Due to Government Corporations	-	6,276,419.34	(6,276,419.34)
20201090	Due to Treasurer of the Philippines	-	7,041,592,653.78	(7,041,592,653.78)
20201130	Income Tax Payable	-	155,705,119.34	(155,705,119.34)
20401010	Trust Liabilities	-	5,112,174,381.65	(5,112,174,381.65)
20401040	Guaranty/Security Deposits Payable	-	35,895,935.19	(35,895,935.19)
20401050	Customers' Deposits Payable	-	49,518,806.36	(49,518,806.36)
20501010	Deferred Finance Lease Revenue	-	18,520,288.24	(18,520,288.24)
20501990	Other Deferred Credits	-	940,047,720.66	(940,047,720.66)
20502010	Unearned Revenue/Income-Investment Property	-	6,544,230.00	(6,544,230.00)
20502990	Other Unearned Revenue/Income	-	1,233,374,145.39	(1,233,374,145.39)
20601020	Leave Benefits Payable	-	45,558,791.75	(45,558,791.75)
20601990	Other Provisions	-	13,770,572.00	(13,770,572.00)
20901010	Deferred Tax Liabilities	-	203,134,894.84	(203,134,894.84)
29999040	Undistributed Collections	-	14,885,225.87	(14,885,225.87)
29999090	Dividends Payable	-	2,195,273,197.00	(2,195,273,197.00)
29999990	Other Payables	-	3,235,192,131.05	(3,235,192,131.05)
30101020	Government Equity	-	27,873,203,417.33	(27,873,203,417.33)
30701010	Retained Earnings/(Deficit)	8,303,191,623.86	-	8,303,191,623.86
31001010	Cumulative Changes in Fair Value of Investments	-	5,595,337.52	(5,595,337.52)
<b>GRAND TOTAL</b>		<b>69,196,163,083.82</b>	<b>69,196,163,083.82</b>	<b>(0.00)</b>

I certify that this trial balance is a true and complete statement of all account totals and balances as of 31 December 2020 as shown by the ledger of this office.

  
**MILDRED B. FLORES**  
Vice President  
Finance Accounting Department

  
**MARIOU A. MEDINA**  
Senior Vice President  
Comptrollership Group