

PHILIPPINE GUARANTEE CORPORATION
(formerly Trade and Investment Development Corporation of the Philippines)
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019 (As Restated)
REVENUE			
Service and Business Income	21.1	2,453,552,402	2,486,015,793
Gains	21.2	13,973,118	36,063,110
Other Non-operating Income	21.3	934,892	3,457,515
		2,468,460,412	2,525,536,418
EXPENSES			
Personnel Services	22.1	230,240,946	208,993,766
Maintenance and Other Operating Expenses	22.2	377,724,273	427,499,825
Financial Expenses	22.3	467,061,442	777,646,018
Non-cash Expenses	22.4	676,841,039	845,557,164
		1,751,867,700	2,259,696,773
PROFIT BEFORE TAX		716,592,712	265,839,645
Income Tax Expense	23	229,562,819	55,641,719
NET INCOME		487,029,893	210,197,926
Other Comprehensive Income, Net of Tax	6, 19.3	49,943,681	55,212,141
TOTAL COMPREHENSIVE INCOME		536,973,574	265,410,067

The Notes on pages 9 to 99 form part of these financial statements.