

2020 ACCOMPLISHMENT REPORT- BOARD		
1. COMPOSITION		
<u>Chairperson:</u> Carlos G. Dominguez III	<ul style="list-style-type: none"> • BA Economics- Ateneo de Manila University • Master in Business Administration- Ateneo de Manila Graduate School of Business • Executive Management Program- Stanford University • Birthday - September 16, 1945 • Age - 75 years old • Date of Assumption: July 1, 2016 	
<u>First Alternate:</u> Rosalia V. De Leon	<ul style="list-style-type: none"> • BA Economics- University of the Philippines • MA in Development Economics- Williams College, Massachusetts • Birthday - September 4, 1960 • Age - 60 years old • Date of Assumption: February 3, 2017 • Date of Reporting: February 24, 2017 	or <u>Second Alternate:</u> Soledad Emilia J. Cruz Accounting- St. Scholastica's College <ul style="list-style-type: none"> • MA in Business Administration- Ateneo Graduate School of Business • Birthday - July 11, 1956 • Age - 64 years old • Date of Assumption - July 24, 2019
<u>Vice-Chairperson and President & CEO:</u> Alberto E. Pascual	<ul style="list-style-type: none"> • MBA Candidate, Ateneo Graduate School of Business • BS in Business Administration, Major in Financial Management- University of the Philippines • Birthday - September 17, 1952 • Age - 68 years old • Date of Assumption: February 15, 2019 • Date of Reporting: March 1, 2019 	
<u>Members:</u> Blesila A. Lantayona	<ul style="list-style-type: none"> • MBA in International Business from Ecole Europeenne des Affaires (European School of Management) • BS in Agriculture, Major in Economics • Birthday - January 22, 1959 • Age - 61 years old • Date of Assumption: September 26, 2019 • Date of Reporting: November 28, 2019 	
Maria Cyd T. Amador	<ul style="list-style-type: none"> • BS Business Economics- UP School of Economics • MA at UP School of Economics and at the Graduate Institute of Policy Science in Tokyo, Japan • Birthday - September 12, 1956 • Age - 64 years old • Date of Assumption - January 26, 2017 • Date of Reporting - January 26, 2017 	
Rosemarie G. Edillon	<ul style="list-style-type: none"> • PhD in Economics- La Trobe University in Australia • advanced degrees in both Economics and Statistics from UP • Birthday- May 15, 1964 • Age - 56 years old • Date of Assumption: March 21, 2016 • Date of Reporting: April 6, 2016 	or Carlos Bernardo O. Abad Santos- Master of Arts in Economics- UP <ul style="list-style-type: none"> - Diploma in Economic Development Planning - Birthday- October 3, 1965 • Age - 55 years old • Date of Assumption: July 22, 2016 • Date of Reporting: October 27, 2016
Michael Roberto P. Reyes	<ul style="list-style-type: none"> • BS in Civil Engineering- University of the Philippines • MA in Business Administration- Ateneo School of Business (Thesis for Completion) • Birthday- May 22, 1971 • Age - 49 years old • Date of Assumption: July 25, 2016 • Date of Reporting: September 23, 2016 	
Tomas H. Lipana	<ul style="list-style-type: none"> • Bachelor of Science in Business Administration - Major in Accounting, UE Manila, Certified Public Accountant • Management Development Program (AIM), Top Management Program (AIM), Executive Development Program (Harvard Business School) • Birthday - December 21, 1948 • Age - 72 years old • Date of Assumption: June 16, 2015 • Date of Reporting: July 22, 2015 	

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Stephen A. Antig	<ul style="list-style-type: none"> ▪ Master in Business Management, Asian Institute of Management ▪ AB Political Science-BSC Accounting, University of San Carlos ▪ Birthday - November 23, 1951 ▪ Age - 69 years old ▪ Date of Assumption: October 17, 2018 ▪ Date of Reporting: November 20, 2018
Independent Director 3	▪ Vacant
Atty. Dynah G.Nepomuceno-Bayot SVP & Corporate Secretary:	<ul style="list-style-type: none"> ▪ AB Political Science - De La Salle University - D ▪ Bachelor of Laws - AUSL ▪ Civil Service Eligible - Cum Laude Graduate (PD 905) ▪ Birthday - September 5, 1977 ▪ Age - 43 years old <p>Work Load: Currently holding the position of Senior Vice-President and Corporate Secretary Worked in the Office of the Corporate Secretary for 9 years Has 16 years of corporate practice of law Extensive exposure in handling legal matters including providing legal opinion, contract preparation and documentation; and government procurement Experienced in arbitration, labor settlement, bank negotiation, family relation cases, criminal, corporate rehabilitation, corporate litigation Previously handled the governance office, human resource department, remedial and asset disposition department and served as the Deputy Counsel for the Legal Department</p> <p>Handled various corporate committees (e.g. Bids and Awards Committee and TIDCORP Provident Fund)</p> <p>Trainings: (1) New Corporate Governance SEC rules (July 28, 2020) (2) Data Privacy Protection Competency (Sep 7-11, 2020) (3) AML-CTF Online Workshop (October 9, 2020)</p>
2. ACCESS TO INFORMATION - AT LEAST THREE (3) WORKING DAYS PRIOR TO SCHEDULED MEETING, pursuant to BR No. 2006, Series of 2008.	
3. The Board meets at least once a month or as often as necessary.	
4. Annual Board Schedule was approved on December 17, 2019.	
5. Total No. of Board Meetings for CY 2020 is 14.	
1. January 28, 2020	8. June 11, 2020
2. January 31, 2020	9. June 25, 2020
3. March 3, 2020 - The P/CEO stepped out of the meeting room when the Board was discussing the nomination and election for the position of President and CEO	10. July 28, 2020
4. March 12, 2020	11. August 27, 2020
5. April 29, 2020	12. October 27, 2020
6. May 27, 2020	13. December 1, 2020
7. June 25, 2020	14. December 18, 2020

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6. The Board met at least 90% of the scheduled meetings (Please see attached Summary of Meetings).			
	COMPOSITION	NUMBER OF MEETINGS ATTENDED	TOTAL NUMBER OF MEETINGS
	1. Chairperson De Leon	10	14
	2. Vice Chairperson Pascual	14	14
	3. Director Lantayona	11	14
	4. Director Amador	10	14
	5. Director Abad Santos	9	14
	6. Director Reyes	13	14
	7. Director Lipana	13	14
	8. Director Antig	14	14
7. Matters Acted Upon by the Board			
	<ul style="list-style-type: none"> Authority to Negotiate the Settlement of PhilGuarantee's Obligation to SSS SBMA's Counter Proposal to PhilGuarantee Settlement Option in Kind Purchase Proposal for the Hulo BLISS Property by the Hulo Bagong Lipunan Community Association Amendment of the Terms and Conditions of Portfolio Guarantee Facility of P1.0 B for BPI Revised Implementing Guidelines for the Portfolio Guarantee Program Adoption of Maximum Leverage Ratio of 20x based Unimpaired Capital Plus Surplus for PhilGuarantee's Credit Guarantee Portfolio Nozomi Fortune Services, Inc. Funding Plan (Guarantee Call on PhilPhos) Separation Incentive Pay COA Decision No. 2019-459 dated December 17, 2019 (Re: NDs 2006-2013 on Salary Increases and Various Allowances and Benefits Personnel Placement List (Placement of Personnel under the GCG-approved Organizational Structure and Staffing Pattern of PhilGuarantee Implementation of the Interim Compensation Framework (SSL IV) for PhilGuarantee Personnel 		<ul style="list-style-type: none"> Starlite Gallant Ferries, Inc. BSP Letter dated March 25, 2020 and BSP ROE (Nov 13-19, 2019) Report of Executive Credit Guarantee Committee for the period Jan-Dec 2020 Report of Management Credit Guarantee Committee for the period Jan-Dec 2020 Payment of Hazard Pay pursuant to AO 26, s. 2020 Request of Management to request for waiver of dividends payment to NG for CY 2019 Reconstitution of IT Committee Strategic Direction (2020-2022) and Action Plans/Programs of PhilGuarantee Corporate Operating Budget 2020, Budget Estimates 2021 and Medium Term Plan 2022-2024 Proposed Guarantee on Restructured Housing Loans during COVID-19 Community Quarantine Accreditation of BPI Direct BankKo, Inc. for P1.5 B Facility under MSME Credit Guarantee Program AGFP Corporate Operating Budget 2020, Budget Estimates 2021 and Medium Term Plan 2022-2024
	<ul style="list-style-type: none"> Extension of Designations and Signing Authorities Election of the President & CEO of PhilGuarantee Confirmation of BR 040, s. 2020 (Interim Approvers and Authorized Signatories for PhilGuarantee Transactions Confirmation of BR 041, s. 2020 (Requests of Management in relation to the renovation of the office space for PhilGuarantee corporate head office PhilGuarantee Transactions for the period February 3-12, 2020 Designation of PhilGuarantee as Program Manager for Electric Cooperative Partial Credit Guarantee and Implementing Entity for World Bank Philippine Renewable Energy Development Project 		<ul style="list-style-type: none"> PhilGuarantee's Reply to BSP ROE as of Sep 30, 2019 (Completed on Nov 19, 2019) Hiring of Enterprise Risk Management Head Reconstitution of Asset Disposal Committee Letter of Atty. Danilo Javier re: Appeal in relation to Reorganization of the Corporation Update on PhilGuarantee ICT Systems and Plans Reply of PhilGuarantee dated July 2, 2020 to the letter of Capex Finance and Investment Corporation dated June 23, 2020 re: Request for Guarantee Cover

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- BSP Requirement re: Release of Advance Report of Report of Examination Findings to World Bank Philippine Renewable Energy Development Project
- Request for Approval to Accept Outstanding Guarantee Accounts of Electric Cooperative Partial Credit Guarantee to be transferred by LGC Guarantee Corporation to PhilGuarantee as Program Manager
- Appeals of Officers and Employees
- Appointment of VP Estrellita Tesoro as Compliance Officer
- Sale of PhilGuarantee's Three Office Condominium Units and Seventeen Parking Spaces to SSS
- Release of Performance-Based Bonus to eligible (HGC) officers and employees for 2018
- Letter of Mr. Alvin Dans and Reply of President & CEO Alberto Pascual to Mr. Dans
- Reprogramming of Budget for the Procurement of LED TV for Digital Billboard
- PhilGuarantee Data Privacy Manual
- PhilGuarantee Internal Audit Charter
- PhilGuarantee Audit Committee Charter
- Financial Reports as of and for the period December 31, 2019
- PhilEXIM 4th Quarter and Annual Compliance Report for CY 2019
- Conduct of Annual Performance/Corporate Governance Assessments for CY 2019
- Corporate Governance Calendar of Activities 2020
- Renaming of Finance and Business Development Committee to Finance and Investment Committee
- Cash and Investment Funds from PGPA's and Proposed Borrowing Plan
- Update on R-II Builders, Inc. Settlement Proposal
- Update on PhilPhos Account
- Placement Appeals
- Amendments on the Portfolio Guarantee Facility (SME Credit Guarantee Facility)
- Increase of SME Credit Guarantee Facility of Asian United Bank Corporation from P1.0 B to P2.0 B
- Increase of SME Credit Guarantee Facility of Bank of the Philippine Islands from P1.0 B to P5.0 B
- Increase of SME Credit Guarantee Facility of BDO Unibank, Inc. from P2.0 B to P4.0 B
- Increase of SME Credit Guarantee Facility of East West Banking Corporation from P1.0 B to P2.0 B
- Increase of SME Credit Guarantee Facility of May Bank Philippines, Inc. from P1.0 B to P2.0 B
- Increase of SME Credit Guarantee Facility of Metropolitan Bank and Trust Company from P2.0 B to P4.0 B
- Increase of SME Credit Guarantee Facility of Philippine Business Bank from P2.0 B to P4.0 B
- Increase of SME Credit Guarantee Facility of Philippine National Bank from P1.0 B to P2.0 B
- Increase of SME Credit Guarantee Facility of Rizal Commercial Banking Corporation from P2.0 B to P4.0 B
- Increase of SME Credit Guarantee Facility of Robinsons Bank Corporation from P1.0 B to P2.0 B

- Report on the Status of Implementation of Board Decisions for the period January 1 to June 30, 2020
- Report on COVID-19 Related Measures and Protocols for PhilGuarantee Employees/Working Personnel & Workplace Premises
- Support for the Construction Industry
- Extension of Grace Period from 30 days to 120 days for Premium Payment of Renewal of Guaranty Coverage
- Request of PNB for an additional P30.0 B Retail Guarantee Line under Bond Coverage
- Request of RCBC for an additional P10.0 B Retail Guarantee Line under Bond Coverage
- Organizational Interim Realignment
- Change in the Composition of the Management Credit Guarantee Committee
- Report of the IT Committee
- Hiring Updates
- Summary of Audit Committee Recommendations for the Board's Attention
- Risk Oversight Committee Report
- Proposed Compromise Settlement Offer of R-II Builders, Inc.
- Renewal of Guarantee Line of LBP effective Sep 26, 2020 to Sep 27, 2021
- Renewal of P200.0 M Guarantee Line of RB Solano, Inc. effective Sep 19, 2020 to Sep 18, 2021
- Renewal of P133.0 M Guarantee Line of RB Sta. Ignacia, Inc. effective Sep 20, 2020 to Sep 29, 2021
- Renewal of Guarantee Line of RB of Angeles, Inc. effective Sep 27, 2020 to Sep 26, 2021
- Confirmation of President & CEO Approval
- PhilGuarantee Reply to BSP Evaluation of Reply to ROE as of Sep 30, 2019 (Examination Completed on Nov 19, 2019)
- 2020 Performance Scorecard Re-calibration
- Calibrated COB 2020, BE 2021 and MTP 2022-2024
- Financial Reports as of and for the period ended March 31, 2020 and June 30, 2020
- COA Agency Action Plan & Status of Implementation as of Sep 7, 2020 (PhilEXIM) and COA AAPSI as of Aug 31, 2020 (HGC)
- Initial Draft of the Settlement Agreement between PhilGuarantee and R-II Builders, Inc.
- Settlement of Guarantee Obligation to SSS
- Assignment/Dacion of Subic Properties to SBMA
- Terminal Report on Credit Risk Guarantee Fund
- GCash Facility for Payment of Housing and Non-Housing Loans and Other Related Bills
- Supplemental Business Continuity Plan
- Revocation of Credit Policy Memorandums
- Report on the Actions Taken by the Asset Disposal Committee and the President & CEO

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	<ul style="list-style-type: none"> • Increase of SME Credit Guarantee Facility of Security Bank Corporation from P1.0 B to P2.0 B • Increase of SME Credit Guarantee Facility of Union Bank of the Philippines from P1.0 B to P2.0 B • Credit Surety Fund • BDO Unibank, Inc.'s Retail Guarantee Line under Bond Coverage • Human Resource and Organizational Development Actions • Confirmation of BR 059, s. 2020 (Support Mechanism to Encourage Lending for Palay Production during Enhanced Community Quarantine) • Confirmation of BR 060, s. 2020 (MSME Credit Guarantee Program) • Confirmation of BR 109, s. 2020 (PhilGuarantee's Representatives to File and Secure an Authority to Print Official Receipts/Invoices with BIR) • Confirmation of BR 109, s. 2020 (PhilGuarantee's Representatives to File and Secure an Authority to Print Official Receipts/Invoices with BIR) • Results of PhilGuarantee Performance/Corporate Governance Assessments for CY 2019 • PhilGuarantee Operational Risk Management Framework and Risk Control Self-Assessment Guidelines and Form • PhilGuarantee AAPSI as of November 30, 2020 • Status of Philippine Renewable Energy Development Project and Electric Cooperative Partial Credit Guarantee • GCG Reply dated 20 November re: EO 24 Classification of PhilGuarantee and Compensation Structure of the Governing Board • Request of BHF Rural Bank to lift the suspension to enroll housing loans 	<ul style="list-style-type: none"> • Confirmation of BR 117, s. 2020 (Draft Memorandum of Agreement-Settlement Agreement between PhilGuarantee and R-II Builders, Inc. • Corporate Operating Budget 2021 and Budget Estimates 2022 • 2021 Performance Scorecard/PES Forms of PhilGuarantee • Expanded Credit Guarantee Programs in compliance with RA 11494 • Request of BDO Network Bank, Inc. for P1.0 B SME Credit Guarantee Facility • Employees Appreciation Baskets • Second Extension of Service of Atty. Jimmy Sarona • COA Management Letter received on Sep 29, 2020 • BR 110, s. 2020 (Assignment/Dacion of Subic Properties to SBMA) • Third Quarter 2020 Consolidated Department Compliance Report • Financial Reports as of and for the period ending September 30, 2020 • FIC Resolution No. 002, s. 2020 – Dissolution of the FIC and Distribution of its Functions • Purchase Proposal on Portion of the National Government Center-Commonwealth Enterprise Zone • Additional Signatories for Guarantee Agreement and Other Related Documents • 2021 Schedule of Meetings • Proposal to Elevate the IT Steering Committee to a Board-level Committee and other recommendations
8. On-Boarding (Board Orientation) conducted to new Board members:		
	<ul style="list-style-type: none"> • No new Board appointment. Issued monthly virtual meeting guidelines and protocols to the Board. • Conducted Board orientation on the conduct of virtual conference meetings pursuant to GCG and SEC guidelines. 	
9. Annual Performance Assessment		
	<ul style="list-style-type: none"> • Distributed/Conducted starting April 16, 2021. Results were discussed by the Corporate Governance Committee on June 22, 2021 meeting and reported to the Board on June 29, 2021 meeting. 	

SUMMARY OF MEETING OF BOARD FOR CY 2020

Approved Schedule	Actual Meeting	Remark
January 29, 2020	January 28, 2020	Adjusted the meeting date following the advice of the Office of the Treasurer of the Philippines to hold Board meetings on a Tuesday starting CY 2020
February 26, 2020	January 31, 2020	Urgent to convene meeting for the approval of the Placement of Personnel under GCG-approved Organizational Structure and Staffing Pattern for PHILGUARANTEE and Implementation of Interim Compensation Framework (SSL IV) for PHILGUARANTEE Personnel
February 26, 2020	March 3, 2020	Meeting was moved to March 3, 2020 (Tuesday) as February 26, 2020 falls on a Wednesday following the advice of the Office of the Treasurer to hold Board meetings on a Tuesday.
March 25, 2020	March 12, 2020	Convened the meeting to urgently resolve all placement appeals which are time-bound.
April 29, 2020	April 29, 2020	As scheduled
May 27, 2020	May 27, 2020	As scheduled
	June 11, 2020 (Special meeting)	Convened the meeting to urgently discuss the Strategic Direction (2020-2022) and Action Plans/Program of PHILGUARANTEE as well as the COB 2020, BE 2021 and MTP 2022-2024 as required to be submitted by the Governance Commission.
June 24, 2020	June 25, 2020	Moved due to quorum issue
July 29, 2020	July 28, 2020	Adjusted the meeting date following the advice of the Office of the Treasurer of the Philippines to hold Board meetings on a Tuesday.
August 26, 2020	August 27, 2020	Moved due to lack of quorum.

September 30, 2020	September 29, 2020	Adjusted the meeting date following the advice of the Office of the Treasurer of the Philippines to hold Board meetings on a Tuesday.
October 28, 2020	October 27, 2020	Adjusted the meeting date following the advice of the Office of the Treasurer of the Philippines to hold Board meetings on a Tuesday.
November 25, 2020	December 1, 2020	Moved due to lack of quorum.
December 16, 2020	December 18, 2020	Moved due to lack of quorum.