

CONTRACT AGREEMENT

THIS AGREEMENT made this 21 JAN 2021 day of January 2021 between **PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)**, represented herein by its President and CEO, **ALBERTO E. PASCUAL** of Makati City, Philippines (hereinafter called "the Entity") of the one part and **LIFEGUARD ARCHANGELS SECURITY AGENCY CORPORATION**, represented herein by its President and General Manager, **LELENETTE A. ALDEGUER** of Mandaluyong City, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, viz., for the procurement of Security Services for PHILGUARANTEE's various acquired assets in various locations and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of PESOS: **Nineteen Million Seven Hundred Thirty-Two Thousand Seven Hundred Eighty-Six and 08/100 (Php19,732,786.08)**, inclusive of all applicable taxes (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


PHILIPPINE GUARANTEE
CORPORTION

LIFEGUARD ARCHANGELS
SECURITY AGENCY CORPORATION

By:

By:


ALBERTO E. PASCUAL
President and CEO 


LELENETTE S. ALDEGUER
President and General Manager

WITNESSES:


ATTY. CESAR E. ROMANO, JR.


ROBELYN GARCIA

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

ACKNOWLEDGMENT

SUBSCRIBED AND SWORN to before me, on the 21 JAN 2021 day of January 2021 at Makati City, Philippines. Affiant are personally known to me or were identified by me through competent evidence of identity as defined in the 2004 Rules of Notarial Practice (A.M. No. 02-8-13-SC). Affiants exhibited to me:

Name	Government Issued ID	Date/Place Issued
Alberto E. Pascual	N06-73-009938	2018 LTD N34 Robinsons Galleria
Lelenette S. Aldeguer	P2829375B	August 22, 2019 DFA NCR East

WITNESS MY HAND AND OFFICIAL SEAL on the date and place first above written.

MA. VICTORIA B. MARCELLANA
NOTARY PUBLIC

Notary public for Makati City

Appointment No. M-292 (2020-2021)

Jade Bldg 535 Sen. Gil J. Puyat Ave., Makati City

IBP OR No. 101926, Jan. 7, 2020, Albay Chapter

PTR No. 8117790, Jan. 6, 2020, Makati City

MCLE Compliance No. VII-0000279, April 14, 2025

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