



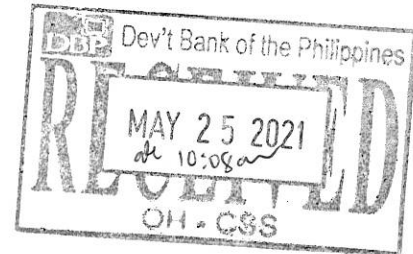
PHILGUARANTEE

Philippine Guarantee Corporation

Receiving Copy

NOTICE OF ENGAGEMENT

May 21, 2021



MS. MARIETTA M. FONDEVILLA
Head, Corporate Services Sector
Development Bank of the Philippines
Head Office, Sen. Gil J. Puyat cor.
Makati Avenue, Makati City

Dear Ms. Fondevilla:

This is to advise you that upon the recommendation of the Philippine Guarantee Corporation (PHILGUARANTEE) - Bids and Awards Committee, the procurement of appraisal services for the Old Bilibid Compound (OBC) Project shall be conducted through the **Negotiated Procurement - Agency-to-Agency** with the **Development Bank of the Philippines (DBP)** in the amount of **Pesos: One Hundred Seventy Thousand (Php170,000.00)**, inclusive of all applicable taxes.

Development Bank of the Philippines is therefore required from receipt of this Notice to formally enter into a Memorandum of Agreement with PHILGUARANTEE. For this requirement, you can coordinate with Ms. Marichu A. Lazaro of Recovery Management Department at malazaro@philguarantee.gov.ph.

Please acknowledge receipt and acceptance of this Notice by signing on the space provided below and return the signed duplicate copy to this office the soonest possible time.

Thank you.

Very truly yours,

Digitally
Signed by:
Pascual,
Alberto E.

ALBERTO E. PASCUAL
President and CEO

I acknowledge receipt of this Notice on : _____
Name of Representative of the Bidder : _____
Authorized Signature : _____