

**PHILIPPINE GUARANTEE CORPORATION  
BIDS AND AWARDS COMMITTEE**

**B A C R E S O L U T I O N N O . PGC-HGC- 58G-2019**

WHEREAS, there is a need to publish a Notice of Sale of retail properties to a newspaper of general circulation;

WHEREAS, on the basis of the Memorandum (Annex "A") and Market Study (Annex "B") conducted by the Asset Management Department, the BAC recommended that the requirement be undertaken through negotiated procurement pursuant to Section 53.6 of the Revised Implementing Rules and Regulations (IRR) of RA No. 9184 (Negotiated Procurement on Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services) with The Philippine Star;

WHEREAS, the BAC, through the BAC Secretariat, sent an RFQ to The Philippine Star on 5 December 2019;

WHEREAS, The Philippine Star submitted on 6 December 2019 its quotation, as follows:

Publication Size	-	1/2 page
Cost	-	P26,487.00 per issue x 2 days + 12% VAT
Total Cost	-	P59,330.88 for 2 days

WHEREAS, the quotation is responsive to the requirements of Philippine Guarantee Corporation;

NOW THEREFORE, the Bids and Awards Committee RESOLVED to recommend the award of the contract for the publication of a Notice of Sale of retail properties to **THE PHILIPPINE STAR** for **FIFTY NINE THOUSAND THREE HUNDRED THIRTY & 88/100 PESOS (P59,330.88)**, inclusive of all applicable taxes.

Makati City, 06 December 2019.

**BIDS AND AWARDS COMMITTEE**

  
**JIMMY B. SARONA**  
Chairperson

**ARSENIO C. DE GUZMAN**  
Vice-Chairperson

  
**MELINDA M. ADRIANO**  
Member

  
**RAFAEL P. DELOS SANTOS**  
Member

**ESTRELLITA N. TESORO**  
Member

  
**MARICHU A. LAZARO**  
Provisional Member (End-User)

  
**GERALDINE P. NICDAO**  
Provisional Member (Technical)