

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF FINANCIAL POSITION

(ALL FUNDS)

AS AT 31 DECEMBER 2019 AND 2018

	Note	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		5,831,602,472	3,525,923,809
Financial Assets		3,461,085,871	3,083,780,942
Other Investments		3,890,233,327	3,456,550,955
Receivables		5,435,484,624	5,453,896,006
Inventories		1,422,219	1,259,984
Non-Current Assets Held for Sale		5,777,711,568	5,809,524,759
Other Current Assets		59,311,264	247,427,521
Total Current Assets		<u>24,456,851,345</u>	<u>21,578,363,976</u>
Non-Current Assets			
Financial Assets		452,460	452,460
Other Investments		1,833,515,497	1,701,971,375
Receivables		7,251,248,463	8,786,422,960
Investment Property		9,343,606,238	9,347,575,262
Property, Plant and Equipment		279,710,008	111,747,381
Intangible Assets		1,611,662	2,755,603
Deferred Tax Assets		768,309,625	610,557,806
Other Non-Current Assets		45,765,980	9,332,048,579
Administered/Managed Funds		11,985,202,069	-
Total Non-Current Assets		<u>31,509,422,002</u>	<u>29,893,531,426</u>
Total Assets		<u><u>55,966,273,347</u></u>	<u><u>51,471,895,402</u></u>

	Note	<u>2019</u>	<u>2018</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities		3,137,710,440	2,220,251,596
Intra-Agency Payables		-	1,313,047
Inter-Agency Payables		110,832,240	190,283,686
Trust Liabilities		729,027,820	705,487,235
Deferred Credits/Unearned Income		828,724,174	724,653,210
Provisions		26,151,265	35,367,888
Other Payables		6,186,685,391	6,440,947,282
Total Current Liabilities		<u>11,019,131,330</u>	<u>10,318,303,944</u>
Non-Current Liabilities			
Financial Liabilities		326,246,327	176,916,041
Inter-Agency Payables		7,041,592,654	7,041,592,654
Trust Liabilities		-	4,246,327,854
Deferred Credits/Unearned Income		2,096,587,032	2,150,623,702
Deferred Tax Liabilities		751,150,769	736,158,109
Other Payables		-	136,000,545
Inter-Agency-Administered/Managed Funds		11,998,724,612	5,046,472,374
Total Non-Current Liabilities		<u>22,214,301,394</u>	<u>19,534,091,279</u>
Total Liabilities		<u>33,233,432,724</u>	<u>29,852,395,223</u>
EQUITY			
Government Equity		26,873,203,417	26,373,203,417
Revaluation Surplus		1,685,209,429	1,685,209,429
Retained Earnings/(Deficit)		(5,781,223,880)	(6,232,157,712)
Cumulative Changes in Fair Value		(44,348,343)	(206,754,955)
Total Equity		<u>22,732,840,623</u>	<u>21,619,500,179</u>
Total Liabilities and Equity		<u>55,966,273,347</u>	<u>51,471,895,402</u>
Outstanding Guarantees - PHILGUARANTEE		<u>210,057,721,453</u>	<u>-</u>
Outstanding Guarantees - Under Administration		<u>951,205,713</u>	<u>-</u>

Certified true and correct:


MARILOU A. MEDINA
 First Senior Vice President
 Comptrollership Group