

PHILIPPINE GUARANTEE CORPORATION

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(ALL FUNDS)

FOR THE PERIOD ENDED DECEMBER 31, 2019

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Income			
Service and Business Income		2,620,801,162	2,293,417,057
Shares, Grants and Donations		-	-
Gains		31,603,188	2,013,548,385
Other Non-Operating Income		3,457,515	178,164,840
Total Income		2,655,861,865	4,485,130,282
Expenses			
Personnel Services		208,951,241	210,578,527
Maintenance and Other Operating Expense:		344,067,074	326,159,825
Financial Expenses		662,626,883	624,721,792
Direct Costs		-	-
Non-Cash Expenses		841,656,160	163,436,542
Total Expenses		2,057,301,358	1,324,896,686
Profit/(Loss) Before Tax		598,560,507	3,160,233,596
Income Tax Expense/(Benefit)		150,834,317	947,021,468
Profit/(Loss) After Tax		447,726,190	2,213,212,128
Net Assistance/Subsidy/(Financial Assistance/Su		-	-
Net Income/(Loss)		447,726,190	2,213,212,128
Other Comprehensive Income/(Loss) for the Peri		34,570,149	(92,867,790)
Comprehensive Income/(Loss)		482,296,339	2,120,344,338

Certified true and correct:



MARILOU A. MEDINA

First Senior Vice President

Finance and Information Management Sector