

ADVISORY NO. 2 FOR CLIENTS/ACCOUNTS WITH RESTRUCTURED LOANS AND LESSEES OF ACQUIRED PROPERTIES

Further to our Advisory dated 20 March 2020, also as part of the immediate assistance of PHILGUARANTEE in view of the Enhanced Community Quarantine due to the COVID-19 contagion, this is to inform clients/accounts that:

1.) A moratorium is hereby granted for the payment of loan amortization and lease rentals for restructured loans and lessees of acquired properties. The moratorium is effective March 16 to May 31, 2020;

2.) For the above, no additional interest and penalties shall be incurred during the aforesaid period.

Inquiries and concerns shall be coursed through the following helpdesk emails:

info@philguarantee.gov.ph (for Corporates/SMEs/Agriculture Business/Support Operations) helpdesk@hgc.gov.ph (for Housing Business/Recoveries & Asset Management/Collection & Claims and AGFP-related Recoveries & Claims)

We thank you for your understanding. Keep safe from COVID-19 everyone.

ALBERTO E. PASCUAL

ALBERTO E. PASCUAL President and Chief Executive Officer

Date: 26 March 2020